



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

25th March 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Intimation of execution of Share Purchase Agreement.

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") read with the Securities and Exchange Board of India ("SEBI") Circular dated 30th January 2026, bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026.

Dear Concern,

This is in furtherance to our intimation dated 13th February 2026, we hereby inform you that the Company has entered into Share Purchase Agreement on 25th March 2026 with Indus Infra Trust for transfer of 100% equity shares being held by the Company in its wholly owned subsidiaries namely GR Bilaspur Urga Highway Private Limited ("GBUHPL"), GR Ujjain Badnawar Highway Private Limited ("GUBHPL") and GR Ena Kim Expressway Private Limited ("GEKEPL").

The completion of transfer would depend on meeting of contractual obligations as required under the share purchase agreement.

Upon completion of the aforesaid transfer GBUHPL, GUBHPL and GEKEPL would cease to be wholly owned subsidiaries of the Company.

GR Ena Kim Expressway Private Limited is a material subsidiary of the Company and accordingly approval of the shareholders has been obtained by postal ballot on 20th March 2026. However, GBUHPL and GUBHPL are not material subsidiaries of the Company.

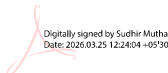
Details as required under the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are furnished in "Annexure-I" enclosed herewith.

We request you to kindly take the above information on record.

Thank you,

For G R Infraprojects Limited

Sudhir
Mutha

 Digitally signed by Sudhir Mutha
Date: 2026.03.25 12:24:04 +05'30'

Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857

Enclosed: As above.

CORPORATE OFFICE :
GR One, Plot No. 7B, Sector-18,
Maruti Industrial Complex,
Gurugram, Haryana – 122015, India
Ph. : +91-124-6435000

HEAD OFFICE :
GR House, Hiran Magri, Sector-11,
Udaipur, Rajasthan-313 002, India
Ph: +91-294-2487370, 2483033

REGISTERED OFFICE :
Revenue Block No. 223,
Old Survey No. 384/1 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat - 382 220, India



E-mail : info@grinfra.com | Website : www.grinfra.com



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Annexure – I

Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiaries of the listed entity

S. No.	Particulars	GR Bilaspur Urga Highway Private Limited (wholly owned subsidiary)	GR Ujjain Badnawar Highway Private Limited (wholly owned subsidiary)	GR Ena Kim Expressway Private Limited (material wholly owned subsidiary)
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	<p>Contribution in Consolidated Income as on 31st March 2025</p> <p>Amount: Rs. 60,616.12 Lakhs Percentage (%): 8.20%</p> <p>Contribution in Consolidated Net Worth as on 31st March 2025</p> <p>Amount: Rs. 10,242.46 Lakhs Percentage (%): 1.21%</p>	<p>Contribution in Consolidated Income as on 31st March 2025</p> <p>Amount: Rs. 31,813.35 Lakhs Percentage (%): 4.30%</p> <p>Contribution in Consolidated Net Worth as on 31st March 2025</p> <p>Amount: Rs. 2,111.37 Lakhs Percentage (%): 0.25%</p>	<p>Contribution in Consolidated Income as on 31st March 2025</p> <p>Amount: Rs. 75,384 Lakhs Percentage (%): 10.19%</p> <p>Contribution in Consolidated Net Worth as on 31st March 2025</p> <p>Amount: Rs. 8,255.86 Lakhs Percentage (%): 0.97%</p>
2.	Date on which the agreement for sale has been entered into.	25 th March 2026	25 th March 2026	25 th March 2026
3.	The expected date of completion of sale/ disposal.	On or before 30 th June 2026	On or before 30 th June 2026	On or before 30 th June 2026
4.	Consideration received from such sale/ disposal.	Aggregate consideration for sale and transfer of the entire equity share capital of GR Bilaspur Urga Highway Private Limited (the "GBUHPL"), held by the Company and its nominee(s) is Rs. 1,02,93,01,000/- (INR One Hundred Two Crore Ninety Three Lakhs One Thousand Only).	Aggregate consideration for sale and transfer of the entire equity share capital of GR Ujjain Badnawar Highway Private Limited (the "GUBHPL"), held by the Company and its nominee(s) is Rs. 16,50,94,000/- (INR Sixteen Crore Fifty Lakh Ninety Four Thousand Only).	Aggregate consideration for sale and transfer of the entire equity share capital of GR Ena Kim Expressway Private Limited (the "GEKEPL"), held by the Company and its nominee(s) is Rs. 1,53,78,00,000/- (INR One Hundred Fifty Three Crore Seventy Eight Lakhs Only).

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5.	Brief details of buyer and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Name of Buyer: Indus Infra Trust. Address of Buyer: Seventh Floor, GR One Tower, Plot No. 7B, Sector 18, Gurugram, Haryana-122015 No, Trust doesn't belong to Promoter/Promoter Group/Companies of G R Infraprojects Limited.	Name of Buyer: Indus Infra Trust. Address of Buyer: Seventh Floor, GR One Tower, Plot No. 7B, Sector 18, Gurugram, Haryana-122015 No, Trust doesn't belong to Promoter/Promoter Group/Companies of G R Infraprojects Limited.	Name of Buyer: Indus Infra Trust. Address of Buyer: Seventh Floor, GR One Tower, Plot No. 7B, Sector 18, Gurugram, Haryana-122015 No, Trust doesn't belong to Promoter/Promoter Group/Companies of G R Infraprojects Limited.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length".	Yes, Indus Infra Trust is a related party of the Company. The transaction is done at "arms' length".	Yes, Indus Infra Trust is a related party of the Company. The transaction is done at "arms' length".	Yes, Indus Infra Trust is a related party of the Company. The transaction is done at "arms' length".
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable	Not applicable	Not applicable
8.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable	Not applicable	Not applicable

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