

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN: L45201GJ1995PLC098652

10th November 2025

To, **BSE Limited**Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400001 **Scrip Code: 543317**

National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1 G Block, Bandra-Kurla Complex, Bandra(E) Mumbai – 400051

Symbol: GRINFRA

Sub: Outcome of Board Meeting held on 10th November 2025.

Dear Sir,

Pursuant to Regulation 30 and all other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), we wish to inform you that Board of Directors of the Company at its meeting held on Monday, 10th November 2025, has, *inter alia*, approved the Unaudited Standalone and Consolidated Financial Results of the company for quarter and half year ended 30th September 2025.

The meeting of Board of Directors of the Company commenced at 5:30 PM and concluded at 8:05 PM.

We request the exchange to take this information on record.

Thanking you,

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857

Encl: As above

CORPORATE OFFICE : GR One, Plot No. 7B, Sector-18, Maruti Industrial Complex, Gurugram, Haryana – 122015, India

Ph.: +91-124-6435000

HEAD OFFICE:

GR House, Hiran Magri, Sector-11, Udaipur, Rajasthan-313 002, India Ph: +91-294-2487370, 2483033 REGISTERED OFFICE: Revenue Block No. 223, Old Survey No. 384/1 384/2, Paiki and 384/3, Khata No. 464, Kochariya Ahmedabad, Gujarat - 382 220, India ISO 90012015 ISO 140012015 ISO 450012018 Reg. No: RI91/6251 ISO 270012022



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BSE Limited

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Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1 G Block, Bandra-Kurla Complex, Bandra(E)

Mumbai -400051

Symbol: GRINFRA

Sub: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September 2025.

Dear Sir,

The Board of Directors of G R Infraprojects Limited ("Company") at its meeting held today, i.e., 10th November 2025 approved the Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended 30th September 2025, in terms of Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith the Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended 30th September 2025 alongwith Limited Review Report issued by S R B C & CO LLP ("SRBC"), Chartered Accountants, Statutory Auditors of the Company on the said results. Other information required are as under:

- 1. Additional disclosure as per Regulation 52(4) is given under Note No. 10 in Standalone Financial Results and Note No. 3 in Consolidated Financial Results.
- 2. There are no outstanding secured listed Non-Convertible Debentures in the company, hence disclosure of asset cover is not applicable.
- 3. Disclosure of related party transactions for the half year ended 30th September 2025, in terms of Regulation 23(9) of the SEBI Listing Regulations is annexed to the Financial Results.

Further, please also note that the proceeds from the issuance of non-convertible debentures have been fully utilized. A statement indicating utilization of proceeds as per Regulation 52(7) and statement of deviation as per Regulation 52(7A) is enclosed as Annexure-1.

The meeting of the Board of Directors of the Company commenced at 5:30PM and concluded at 8:05PM.

We request the exchange to take this information on record.

Thanking you, Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha Company Secretary ICSI Membership No. ACS18857

Encl: As above

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Annexure- 1

A. Statement of utilization of issue proceeds:

1. Name of the Issuer - G R Infraprojects Limited

ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs.in Crores)	Funds utilized (Rs.in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
2	3	4	5	6	7	8	9	10
INE201P08175	Private Placement	NCD	20/01/2022	75	75	No	NA	-
INE201P08191	Private Placement	NCD	30/08/2022	40	40	No	NA	-
INE201P08209	Private Placement	NCD	05/02/2024	100	100	No	NA	-

B. Statement of deviation/ variation in use of Issue proceeds: Not Applicable

Particulars	Remarks
Name of listed entity	-
Mode of fund raising	-
Type of instrument	-
Date of raising funds	-
Amount raised	-
Report filed for quarter ended	-
Is there a deviation/ variation in use of funds raised?	-
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer	-
document?	
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-

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Revenue Block No. 223, Old Survey No. 384/1 384/2, Paiki and 384/3, Khata No. 464, Kochariya Ahmedabad, Gujarat - 382 220, India





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Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount variation according (in Rs. cro	_	deviation/ the quarter plicable object l in %)	Remarks, if any				
	Not Applicable											

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Sudhir Mutha

Designation: Company Secretary & Compliance Officer

Date: 10.11.2025 Place: Udaipur

GR One, Plot No. 7B, Sector-18, Maruti Industrial Complex, Gurugram, Haryana – 122015, India

Ph.: +91-124-6435000

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ISO 9001:2015 ISO 14001:2015 ISO 45001:2018 Reg. No.: RI91/6251 ISO 27001:2022 Reg. No.: RIS91/11693



21st Floor, B Wing, Privilon Ambli BRT Road, Behind Iskcon Temple Off SG Highway, Ahmedabad - 380 059, India

Tel: +91 79 6608 3900

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of G R Infraprojects Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of G R Infraprojects Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint operations for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of entities mentioned in the Annexure 1 of this report.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We draw attention to note 4 to the Statement, regarding an ongoing regulatory matter which is subjudice before Hon'ble High Court of Gauhati, Assam. Pending conclusion of the matter and outcome of the same, no adjustments have been made to the consolidated financial results in this regard. Our conclusion is not modified in respect of this matter.

SRBC&COLLP

Chartered Accountants

- 7. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of 31 subsidiaries, whose unaudited interim financial results and other financial information include total assets ₹ 1,085,046.31 lakhs as at September 30, 2025, total revenues of ₹ 116,230.51 lakhs and ₹ 275,808.22 lakhs, total net profit after tax of ₹ 8,299.86 lakhs and ₹ 10,167.08 lakhs and total comprehensive income of ₹ 8,299.86 lakhs and ₹ 10,167.08 lakhs for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively and net cash outflow of ₹ 12,722.03 lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
- 8. The accompanying Statement include unaudited interim financial results and other unaudited financial information in respect of 7 joint operations, whose interim financial results and other financial information include total assets ₹ 8,072.55 lakhs as at September 30, 2025, total revenues of ₹ 4,956.41 lakhs and ₹ 11,601.19 lakhs, total net profit after tax of Nil and Nil and total comprehensive profit of Nil and Nil for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively and net cash outflow of ₹1,592.30 lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the Statement based on their unaudited interim financial results and other unaudited financial information. These unaudited interim financial results and other unaudited financial information of these joint operations have not been reviewed by their auditors and have been approved and furnished to us by Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint operations, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results and other unaudited financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results and financial information certified by the Management.

For S R B C & CO LLP Chartered Accountants

ICAI Firm registration number: 324982E/E300003

Sukrut Digitally signed by Sukrut Shardul Mehta, One-Sukrut Shardul Mehta, One-Personal, email-Sukrut mehta@srb.in Date: 2025.11.10 19.03.47 +05'30'

per Sukrut Mehta Partner

Membership No.: 101974 UDIN: 25101974BMODCX7289

Place: Ahmedabad

Date: November 10, 2025



Annexure 1 to the review report on unaudited consolidated financial results for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025.

Sr.	Name of entity	Relationship
No.		-
1	G R Infraprojects Limited	Holding Company
2	Reengus Sikar Expressway Limited	Wholly Owned Subsidiary
3	Naguar Mukundgarh Highway Private Limited	Subsidiary
4	GR Ena Kim Expressway Private Limited	Wholly Owned Subsidiary
5	GR Shirsad Masvan Expressway Private Limited	Wholly Owned Subsidiary
6	GR Bilaspur Urga Highway Private Limited	Wholly Owned Subsidiary
7	GR Bahadurganj Araria Highway Private Limited	Wholly Owned Subsidiary
8	GR Amritsar Bathinda Highway Private Limited	Wholly Owned Subsidiary
9	GR Ludhiana Rupnagar Highway Private Limited	Wholly Owned Subsidiary
10	GR Bhimasar Bhuj Highway Private Limited	Wholly Owned Subsidiary
11	GR Bandikui Jaipur Expressway Private Limited	Wholly Owned Subsidiary
12	GR Ujjain Badnawar Highway Private Limited	Wholly Owned Subsidiary
13	GR Bamni Highway Private Limited	Wholly Owned Subsidiary
14	GR Govindpur Rajura Highway Private Limited	Wholly Owned Subsidiary
15	GR Madanapalli Pileru Highway Private Limited	Wholly Owned Subsidiary
16	Rajgarh Transmission Limited	Wholly Owned Subsidiary
17	GR Logistics Park (Indore) Private Limited	Wholly Owned Subsidiary
18	GR Venkatpur Thallasenkesa Highway Private Limited	Wholly Owned Subsidiary
19	GR Belgaum Raichur (Package-5) Highway Private Limited	Wholly Owned Subsidiary
20	Maratha Skyride Ventures Private Limited	Wholly Owned Subsidiary
21	GR Belgaum Raichur (Package-6) Highway Private Limited	Wholly Owned Subsidiary
22	GR Hasapur Badadal Highway Private Limited	Wholly Owned Subsidiary
23	GR Devinagar Kasganj Highway Private Limited	Wholly Owned Subsidiary
24	GR Varanasi Kolkata Highway Private Limited	Wholly Owned Subsidiary
25	GR Kasganj Bypass Private Limited	Wholly Owned Subsidiary
26	GR Yamuna Bridge Highway Private Limited	Wholly Owned Subsidiary
27	GR Tarakote Sanjichhat Ropeway Private Limited	Wholly Owned Subsidiary
28	Pachora Power Transmission Limited	Wholly Owned Subsidiary
29	Tumkur-II REZ Power Transmission Limited	Wholly Owned Subsidiary
		(w.e.f. September 03, 2024)
30	Bijapur REZ Transmission Limited	Wholly Owned Subsidiary
		(w.e.f. January 16, 2025)
31	Agra Gwalior Highway Private Limited	Wholly Owned Subsidiary
	D. I.	(w.e.f. April 07, 2025)
32	Rajgarh Neemuch Power Transmission Limited	Wholly Owned Subsidiary
22	Indualista Trust	(w.e.f. September 29, 2025)
33	Indus Infra Trust	Associate
34 35	GRIL - MSKEL (JV)	Joint Operations
	GR - TRIVENI (JV)	Joint Operations
36	SBEPL - GRIL (JV)	Joint Operations
37 38	Ravi Infra - GRIL - Shivakriti (JV)	Joint Operations
	GRIL - Cobra - KIEL (JV)	Joint Operations
39 40	GR - Gawar (JV)	Joint Operations
40	M/S. Dibang Power (Lot 4) Consortium (JV)	Joint Operations



Registered Office: Revenue Block No.-223, Old survey No. 384/1, 384/2, Paiki and 384/3, Khata No. 464, Kochariya, Ahmedabad, Gujarat - 382220. CIN: L45201GJ1995PLC098652

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30 ,2025

(₹ in lakhs except per share data)

г		(₹ in lakhs except Quarter ended Half year ended					
S1.	Particulars	30 September	30 June 2025	30 September	30 September	30 September	Year ended 31 March 2025
No		2025		2024	2025	2024	
	D	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,60,213.96	1,98,778.99	1,39,432.59	3,58,992.95	3,42,462.97	7,39,470.41
II	Other income	2,400.94	3,952.42	2,126.81	6,353.36	4,227.27	19,542.07
III	Total income (I + II)	1,62,614.90	2,02,731.41	1,41,559.40	3,65,346.31	3,46,690.24	7,59,012.48
IV	Expenses						
	(a) Cost of material consumed	8,380.31	10,340.79	4,870.65	18,721.10	10,677.51	30,251.45
	(b) Construction expenses	88,551.80	1,28,525.17	79,766.51	2,17,076.97	2,18,760.61	4,64,211.99
	(c) (Increase) / decrease in inventories of finished goods and work in progress	(304.23)	(307.16)	(13.14)	(611.39)	24.89	217.31
	(d) Employee benefits expense	13,931.63	14,869.50	14,547.62	28,801.13	31,750.16	60,434.28
		12,560.23		11,232.69	24,232.89	21,483.72	
	(e) Finance costs		11,672.66				44,804.62
	(f) Depreciation and amortisation expense	5,092.01	5,231.51	6,307.19	10,323.52	12,631.43	24,457.94
	(h) Other expenses	10,950.60	5,536.59	4,957.63	16,487.19	9,135.04	20,731.50
	Total expenses (IV)	1,39,162.35	1,75,869.06	1,21,669.15	3,15,031.41	3,04,463.36	6,45,109.09
v	Profit before share of profit of associate, exceptional items and tax (III-IV)	23,452.55	26,862.35	19,890.25	50,314.90	42,226.88	1,13,903.39
VI	Share of profit of associate	2,586.69	5,251.03	4,582.60	7,837.72	9,421.03	20,981.37
VII	Profit before exceptional item and tax (V+VI)	26,039.24	32,113.38	24,472.85	58,152.62	51,647.91	1,34,884.76
VII	Exceptional items (refer note 6)	-	-	1,527.13	-	(3,413.47)	(1,226.09)
IX	Profit before tax (VII+VIII)	26,039.24	32,113.38	25,999.98	58,152.62	48,234.44	1,33,658.67
x	Tax expense						
	(a) Current tax	5,559.43	7,823.28	5,638.76	13,382.71	13,871.91	30,191.29
	(b) Adjustment provision of tax for earlier period/year (net)	-	-	-	-	-	194.09
	(c) Deferred tax charge / (credit)	1,523.51	(150.53)	1,004.39	1,372.98	(601.97)	1,733.76
	Total tax expense (X)	7,082.94	7,672.75	6,643.15	14,755.69	13,269.94	32,119.14
ΧI	Profit for the period / year (IX-X)	18,956.30	24,440.63	19,356.83	43,396.93	34,964.50	1,01,539.53
XII	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent period/year:						
	(a) Re-measurements (loss) / gain of defined benefit plans	(92.45)	(92.45)	(153.28)	(184.90)	(306.57)	(369.80)
	(b) Net (loss) / gain on of equity instruments through OCI (c) Tax relating to above	(9.83) 25.52	23.21 17.95	11.01 36.07	13.38 43.47	60.39 63.35	10.70 90.64
	Total other comprehensive (loss) / income (net of tax) (XII)	(76.76)	(51.29)	(106.20)	(128.05)	(182.83)	(268.46)
XII	Total comprehensive income for the period / year (net of tax) (XI+XII)	18,879.54	24,389.34	19,250.63	43,268.88	34,781.67	1,01,271.07
	Profit for the period/year attributable to:						
	- Owner of the parent	19,261.68	24,405.62	19,327.68	43,667.30	34,873.01	1,01,433.56
	- Non controlling interests Total other Comprehensive income attributable to:	(305.38)	35.01	29.15	(270.37)	91.49	105.97
	- Owner of the parent	(76.76)	(51.29)	(106.20)	(128.05)	(182.83)	(268.46)
	- Non controlling interests Total Comprehensive income attributable to:	-	-	-	-	-	-
	- Owner of the parent	19,184.92	24,354.33	19,221.48	43,539.25	34,690.18	1,01,165.10
VI	- Non controlling interests Paid up equity share capital (Face value of ₹ 5/- each)	(305.38) 4,838.04	35.01 4,837.03	29.15 4,836.08	(270.37) 4,838.04	91.49 4,836.08	105.97 4,837.03
XV	Other equity (excluding revaluation reserves) as at balance sheet date	4,030.04	4,037.03	4,030.08	4,000.04	4,000.08	4,837.03 8,44,316.66
							0,44,310.00
XV	years)						
	- Basic earning per share - (₹) Diluted earning per share - (₹)	19.91 19.90	25.23 25.22	19.99 19.97	45.14 45.12	36.07 36.04	104.88 104.81
	- Diluted earning per share - (₹)	19.90	25.22	19.97	45.12	36.04	104.81

See accompanying notes to the unaudited consolidated financial results.

G R Infraprojects LimitedConsolidated Statement of Assets and Liabilities



		4
		₹ in Lakhs
	As at	As at
	30 September 2025	31 March 2025
	(Unaudited)	(Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	99,221.34	1,08,245.36
(b) Capital work-in-progress	19,564.93	14,734.91
(c) Investment properties	19.66	19.66
(d) Other intangible assets	23.14	39.53
(e) Right of use assets	548.56 2.470.24	541.92 220.57
(f) Intangible asset under development (g) Investment accounted for using equity method	2,470.34 2,13,378.35	2,16,152.26
(h) Financial assets	2,13,376.33	2,10,132.20
(i) Investments	280.39	267.02
(ii) Other financial assets	3,66,033.25	3,19,260.12
(i) Deferred tax assets (net)	779.80	404.18
(j) Tax assets (net)	8,916.20	6,040.47
(k) Other assets	3,34,045.48	3,34,855.41
Total Non-Current Assets	10,45,281.44	10,00,781.41
		-,,
Current assets		
(a) Inventories	65,689.74	53,801.37
(b) Financial assets		
(i) Investments	44,999.23	33,030.13
(ii) Trade receivables	19,470.32	22,471.81
(iii) Cash and cash equivalents	16,906.99	64,921.52
(iv) Bank balances other than (iii) above	16,352.90	24,644.67
(v) Other financial assets (c) Other assets	93,761.58 2,70,064.70	46,431.22
Total Current Assets	5,27,245.46	2,46,851.22 4,92,151.94
Assets held for sale (refer note 9)	60,572.22	4,92,131.94
Total Assets	16.33.099.12	14.92.933.35
Equity and liabilities		
Equity		
(a) Equity share capital	4,838.04	4,837.03
(b) Other equity	8,88,415.29	8,44,316.66
Equity attributable to owner of the parent	8,93,253.33	8,49,153.69
Non - controlling interest	896.29	1,166.66
Total equity	8,94,149.62	8,50,320.35
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,25,074.90	4,55,807.54
(ii) Lease liabilities	153.93	101.81
(b) Provisions	2,811.43	2,156.12
(c) Deferred tax liabilities (net)	15,538.79	14,582.93
Total Non-Current Liabilities	5,43,579.05	4,72,648.40
Total Non-Current Liabilities	3,43,379.03	4,72,040.40
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	33,746.25	40,808.56
(ii) Lease liabilities	249.57	358.33
(iii) Trade payables	217.07	350.55
(a) Total outstanding dues of micro enterprises and small enterprises	17,545.52	7,638.21
(b) Total outstanding dues of meto enterprises and small enterprises and small enterprises	61,442.07	79,889.10
(iv) Other financial liabilities	8,908.85	10,905.86
(b) Other liabilities	19,248.85	17,909.84
(c) Provisions	9,839.17	8,871.42
(c) 11001510115	9,839.17 2,968.21	
(d) Current tay liabilities (not)	4,700.21	3,583.28
(d) Current tax liabilities (net)	1 52 049 40	
Total Current Liabilities	1,53,948.49	1,69,964.60
Total Current Liabilities Liabilities held for sale (refer note 9)	41,421.96	
Total Current Liabilities		1,69,964.60 - 6,42,613.00 14,92,933.35

NOTES:

- The above unaudited consolidated financial results for the quarter and half year ended September 30, 2025 ('the Statement') of G R Infraprojects Limited ('the Company' or 'the Holding Company/Parent') and its subsidiaries (collectively referred as a 'Group'), its associate and joint operations which are published in accordance with Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations'), have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 10, 2025. These unaudited consolidated financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (as amended) ("Ind AS") prescribed under section 133 of Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable. The statutory auditor has performed limited review on these consolidated financial results.
- $2\qquad \hbox{The Group's share in the income and expenses of the joint operations is as under:}\\$

(₹ in lakhs)

Particulars	Quarter ended			Half yea	Year ended	
	30 September	30 June 2025	30 September	30 September	30 September	31 March 2025
	2025		2024	2025	2024	
Revenue (including other income)	4,956.41	6,644.78	5,304.93	11,601.19	11,609.86	25,323.64
Expenses (including income tax expense)	4,956.41	6,644.78	5,311.89	11,601.19	11,613.94	25,328.84
Share of (loss) in joint operations	-	1	(6.96)	-	(4.08)	(5.20)

The above financial information for the respective quarters, half year and year ended is solely based on management accounts and has not been subjected to review / audit by any auditor. In view of management, these joint operations are not material to overall performance and results of the Group.

3 Additional information as per regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

S1.	Particulars		Quarter ended		Half yea	Year ended	
No.		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Profit after tax (₹ in lakhs)	18,956.30	24,440.63	19,356.83	43,396.93	34,964.50	1,01,539.53
2	Net worth (₹ in lakhs)	8,87,467.27	8,68,493.23	7,87,883.24	8,87,467.27	7,87,883.24	8,43,417.94
	(Net worth is calculated as per section 2(57) of the Companies Act, 2013)						
3	Earnings per share (not annualised for the quarters and half years) (₹)						
	- Basic earning per share	19.91	25.23	19.99	45.14	36.07	104.88
	- Diluted earning per share	19.90	25.22	19.97	45.12	36.04	104.81
4	Capital redemption reserve (₹ in lakhs)	550.16	550.16	550.16	550.16	550.16	550.16
5	Debenture redemption reserve (₹ in lakhs)	300.00	390.00	470.00	300.00	470.00	390.00
6	Debt Equity Ratio (in times)	0.63	0.62	0.55	0.63	0.55	0.59
	(Total Debt / Total Equity)						
	Total Debt = Debt comprises of current borrowings (including current maturities of						
	non current borrowings), non current borrowings.						
	Total Equity = Net worth (Net worth is calculated as per section 2(57) of the						
	Companies Act, 2013)						
7	Debt Service Coverage Ratio (in times)	1.17	1.46	1.83	1.31	1.56	1.92
	(Profit after tax + Interest expense + depreciation and amortisation expense +						
	loss/(profit) on sale of PPE - exceptional items)/(principal repayment of non-						
	current borrowings made during the quarter/half year/year + Interest expenses +						
	lease payment)						
8	Interest Service Coverage Ratio(in times)	3.17	3,88	3,39	3.51	3.38	4.14
	(Profit before tax and exceptional items + Total interest expense)/(Total interest				0.02		
	expense)						
9	Current Ratio (in times)	3.42	3.02	3.03	3.42	3.03	2.90
	(Current assets / Current liabilities)	3.42	3.02	5.05	3.42	3.03	2.50
40		4.50	4.5	4.07	4.50	4.07	4.54
10	Long term debt to working capital (in times)	1.50	1.67	1.27	1.50	1.27	1.54
	(Non current borrowing including current maturity) / (Current assets - Current						
11	liabilities))						0.17
11	Bad debts to accounts receivable ratio (in times)	-	-	-	-	-	0.17
40	(Trade receivable written off / Average account receivable)	0.24	0.22	0.20	0.24	0.20	0.24
12	Current liability ratio (in times)	0.21	0.23	0.29	0.21	0.29	0.26
	(Current liabilities / Total Liabilities)						
13	Total Debt to Total assets (in times)	0.34	0.34	0.32	0.34	0.32	0.33
	(Total debt / Total assets)						
	Total Debt = Debt comprises of current borrowings (including current maturities of						
	non current borrowings), non current borrowings.						
4.1		0 ==	0.00	0.00	0.00	4 ***	,
14	Debtor turnover ratio (in times)	0.72	0.94	0.81	0.85	1.01	1.03
	(Revenue from operation (annualised) / Average account receivable)						
	Average account receivable = Average trade receivables + average contract assets +						
	average receivable under service concession)						
15	Inventory turnover ratio (in times)	2.80	4.13	2.86	3.67	3.90	4.12
4.0	(Cost of goods sold (annualised) / Average Inventory)	244.50	20.020	05.000	24.0=0	24.0101	22.72.0
16	Operating margin (%)	24.16%	20.03%	25.32%	21.87%	21.06%	22.13%
	(Profit before Interest, depreciation, exceptional items, share of profit of associates						
	and tax less other income/revenue from operation)						
17	Net profit margin (%)	11.83%	12.30%	13.88%	12.09%	10.21%	13.73%
	(Profit for the period or year / revenue from operation)						

Note: Above ratios are derived excluding amount disclosed under held for sale.

4 The law enforcement agency took into custody two NHAI officials posted at Regional office, Guwahati along with three employees of the company on June 12, 2022 and registered case under the Prevention of Corruption Act, 1988 read with the Indian Penal Code, 1860. Subsequently, all three employees were released on bail and the Company had also received summons and appeared through its authorized representative to Ld. Court. Currently, the matter is sub-judice and pending with Ld. Court and no charges are framed against the Company or its employees till date.

Simultaneously, the Company filed an application before the Hon'ble High Court of Guwahati, Assam (Hon'ble High Court) to challenge its involvement in the said matter wherein the Hon'ble High Court passed a stay order on the proceeding before in Ld. Court on December 16, 2024 and the matter is now pending with Hon'ble High Court. Considering this, any impact of the matter on the financials results would be dependent upon the conclusion of the matter.

- 5 The listed non-convertible debentures of the Group aggregating to:
 - (i) In case of the holding company, the outstanding amount of ₹ 21,500.00 lakhs as on September 30, 2025 are unsecured.
 - (ii) In case of Rajgarh Transmission Limited, subsidiary company, the outstanding amount of ₹ 30,609.41 lakhs as on September 30, 2025 are secured by way of charge on current assets, escrow bank account and lien on 51% equity shares held by holding company. The security cover as on September 30, 2025 is 1.56 times of the principal amount outstanding of the said Non-Convertible Debentures.

NOTES (continued): GR Infraprojects Limited

6 (a) During the previous year, Indus Infra Trust claimed ₹ 4,940.60 lakhs for loss incurred by one of its wholly owned subsidiary i.e. Varanasi Sangam Expressway Private Limited ("SPV") as a result of change in completion cost by Authority retrospectively, which affected all past and future payments of annuity, interest on annuity and O&M. The said loss has been covered under indemnity provided by the Holding Company to the InvIT under share purchase agreement dated February 20, 2024. Accordingly, the Holding Company compensated for this loss and therefore recorded such expenses through profit and loss account and was disclosed under exceptional items during the respective period.

- (b) During the previous year, the Holding Company has sold its 100% stake in its wholly owned subsidiary namely GR Aligarh Kanpur Highway Private Limited ("GRAKHPL") to Indus Infra Trust on September 16, 2024 for sale consideration of ₹ 9,860.90 lakhs. The resultant gain of ₹ 1,527.13 lakhs has been disclosed as an exceptional item in the respective period.
- (c) During the previous year, the Holding Company has sold its 100% stake in its wholly owned subsidiary namely GR Galgalia Bahadurganj Highway Private Limited ("GRGBHPL") to Indus Infra Trust on March 27, 2025 for sale consideration of ₹ 4,636.84 lakhs. The resultant gain of ₹ 2,187.38 lakhs has been disclosed as an exceptional item in the respective period.
- During the half year, the Company acquired 100% equity shares in Rajgarh Neemach Power Transmission Limited ("RNPT") for total consideration of ₹ 1,888.04 lakhs as per the share purchase agreement entered with REC Power Development and Consultancy Limited ("RECPDCL"), dated 29th September 2025 pursuant to bid condition, considering that the Company has been identified selected bidder vide letter of intent dated August 27, 2025 for the project "Transmission system for evacuation of power from RE projects in Neemach (1000 MW) SEZ in Madhya Pradesh Phase II through tariff based competitive bidding process (TBCB)". This has been accordingly accounted in these consolidated financial results.
- Subsequent to quarter and half year ended September 30, 2025, the Income Tax Department ("the department") conducted a search under section 132 of the Income Tax Act, 1961 ("the Act") at certain locations of the Company along with residence of Promoters, few members of promoter group, CFO and few employees. During the search proceeding, the Company extended full cooperation to the department and has provided all requested information. The Department has taken certain documents, few laptops and data back-ups for further investigation including cash balance of Rs 185 lakhs which was already recorded in the books. The business and operations of the Company continued without any disruptions and no demands have raised on the Company as of date.

While uncertainty exists based on further communication from department, after considering all available information as of date, the company has complied with the requirement of the Act and does not expect any material adverse impact on the financial position and hence, no adjustments are required to made in these unaudited consolidated financial results.

- 9 Pursuant to approval of Board of Directors in their Meeting dated September 26, 2025 for the proposed sale and transfer of 100% stake of the Company in its wholly owned subsidiaries namely GR Bahadurganj Araria Highway Private Limited ("GBAHPEL") to the Indus Infra Trust ("the Trust") subject to regulatory, lenders and other applicable approvals, the carrying value of the assets and liabilities of aforesaid subsidiary have been classified as assets held for sale in accordance with Ind AS 105 "Non-Current Assets Held for Sale and Discontinuing Operations."
- 10 The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segment". The identification of operating segment is consistent with performance assessment and resource allocation by the management.

The main business segments are

- a. Engineering, Procurement and Construction includes Construction activity for roads, railways and other infra facilities.
- b. Build, Operate and Transfer (BOT) / Annuity projects segment consist of construction, operation and maintenance of roads and other infra assets under concession agreements.
- c. Others segment consist of sale of products, job work charges and other operating income. The assets and liabilities that cannot be allocated between the segments are shown as unallocated assets and liabilities respectively.

Consolidated segment wise revenue, results and capital employed:

(₹ in Lakhs)

Particulars		Quarter ended		Half yea	Year ended	
	30 September	30 June 2025	30 September	30 September	30 September	31 March 2025
	2025		2024	2025	2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
Engineering, Procurement and Construction	32,006.06	27,154.79	32,608.61	59,160.85	57,257.40	1,07,636.11
Build, Operate and Transfer (BOT) / Annuity Projects	1,15,375.71	1,55,900.67	98,149.64	2,71,276.38	2,65,439.19	5,81,229.72
Others	12,832.19	15,723.53	8,674.34	28,555.72	19,766.38	50,604.58
Revenue from operations	1,60,213.96	1,98,778.99	1,39,432.59	3,58,992.95	3,42,462.97	7,39,470.41
2. Segment Results						
Engineering, Procurement and Construction	3,692.28	1,658.58	11,271.55	5,350.86	14,580.48	20,555.21
Build, Operate and Transfer (BOT) / Annuity Projects	30,253.00	32,008.65	18,574.96	62,261.65	45,735.90	1,19,060.82
Others	2,859.23	4,126.52	2,276.59	6,985.75	5,999.55	14,132.43
Total	36,804.51	37,793.75	32,123.10	74,598.26	66,315.93	1,53,748.46
3. Add / (Less)						
Finance costs	(12,560.23)	(11,672.66)	(11,232.69)	(24,232.89)	(21,483.72)	(44,804.62)
Unallocated expenses	(3,192.67)	(3,211.16)	(3,126.97)	(6,403.83)	(6,832.60)	(14,582.52)
Other income	2,400.94	3,952.42	2,126.81	6,353.36	4,227.27	19,542.07
Profit before share of profit in associate, exceptional items and tax	23,452.55	26,862.35	19,890.25	50,314.90	42,226.88	1,13,903.39
Share of Profit in associate	2,586.69	5,251.03	4,582.60	7,837.72	9,421.03	20,981.37
Profit before exceptional item and tax	26,039.24	32,113.38	24,472.85	58,152.62	51,647.91	1,34,884.76
Exceptional items (refer note 6)	-	-	1,527.13	-	(3,413.47)	(1,226.09)
Profit before tax	26,039.24	32,113.38	25,999.98	58,152.62	48,234.44	1,33,658.67
4. Segment Assets						
Engineering, Procurement and Construction	1,09,077.88	89,817.60	76,718.13	1,09,077.88	76,718.13	68,666.85
Build, Operate and Transfer (BOT) / Annuity Projects	11,62,652.67	11,18,843.64	9,61,512.79	11,62,652.67	9,61,512.79	10,27,441.27
Others	39,956.36	37,647.29	29,302.91	39,956.36	29,302.91	34,584.80
Total	13,11,686.91	12,46,308.53	10,67,533.83	13,11,686.91	10,67,533.83	11,30,692.92
Add : Unallocated	3,21,412.21	3,13,771.06	2,87,841.08	3,21,412.21	2,87,841.08	3,62,240.43
Total Assets	16,33,099.12	15,60,079.59	13,55,374.91	16,33,099.12	13,55,374.91	14,92,933.35
5. Segment Liabilities						
Engineering, Procurement and Construction	64,853.94	56,694.30	51,783.35	64,853.94	51,783.35	55,139.40
Build, Operate and Transfer (BOT) / Annuity Projects	6,26,578.94	5,69,302.94	4,15,070.19	6,26,578.94	4,15,070.19	5,14,828.55
Others	3,989.60	3,163.88	5,512.98	3,989.60	5,512.98	4,933.07
Total	6,95,422.48	6,29,161.12	4,72,366.52	6,95,422.48	4,72,366.52	5,74,901.02
Add : Unallocated	43,527.02	56,044.21	87,379.98	43,527.02	87,379.98	67,711.98
Total Liabilities	7,38,949.50	6,85,205.33	5,59,746.50	7,38,949.50	5,59,746.50	6,42,613.00
Capital employed	8,94,149.62	8,74,874.26	7,95,628.41	8,94,149.62	7,95,628.41	8,50,320.35
(Segment Assets (4) - Segment Liabilities (5))						

- 11 Unaudited statement of consolidated cash flow for the half year ended September 30, 2025 and September 30, 2024 is given in Annexure I
- 12 Investor can view the unaudited consolidated financial results of the Group for the quarter and half year ended September 30, 2025 on the Holding Company's website www.grinfra.com or on the website of the stock exchange www.bseindia.com and www.nseindia.com.
- 13 Previous quarter/half year/year ended figure have been regrouped / reclassified, wherever necessary, to conform to current period's classifications.

For G R Infraprojects Limited

AJENDRA KUMAR Coptally signed by ALENDRA AGARWAL COME. 2022.1.1.20 IES411 +05780

Ajendra Kumar Agarwal

Managing Director DIN: 01147897

Place : Gurugram

Date : 10 November 2025

G R Infraprojects Limited Annexure 1 - Statement of Consolidated Cash Flow



		₹ in Lakhs
	Half year ended	Half year ended
	30 September 2025	30 September 2024
Cook flows from analyting activities	(Unaudited)	(Unaudited)
A Cash flows from operating activities Profit before tax	58,152.62	48,234.44
Adjustment to reconcile profit before tax to net cash flows:	30,132.02	10,201.11
Depreciation and amortisation expense	10,323.52	12,631.43
Allowances for expected credit loss (Provision for doubtful trade receivable)	3,558.21	2,677.47
Reversal of provision for doubtful advances, net	(41.69)	(112.84
Exceptional items (refer note 6)	(11.07)	3,413.47
Share based payment expenses	358.17	282.66
Interest income on financial assets	(1,346.37)	(1,388.44
Share of profit in associate	(7,837.72)	(9,421.03
Gain on sale of liquid investments	(1,180.50)	(232.87
Fair value (gain) on financial assets measured at FVTPL (net)	(980.92)	(26.80
Finance income on financial assets / contract assets	(42,879.98)	(34,819.59
Net foreign exchange difference (unrealised)	(458.22)	(60.05
Profit on sale of property, plant and equipment (net)	(1,287.50)	(1,365.83
Finance costs	24,232.89	21,483.72
Operating Profit before Working Capital changes	40,612.51	41,295.74
Adjustments for changes in working capital :	,	,
(Increase) in financial and non financial assets	(47,988.32)	(33,905.53
(Increase) in receivable from service concession arrangements	(99,682.15)	(1,57,446.70
(Increase) / Decrease in inventories	(11,888.37)	14,263.49
(Increase) / Decrease in trade receivables	(637.09)	5,316.87
(Decrease) in trade payables	(8,580.89)	(17,018.59
Increase / (Decrease) in provisions, financial and non financial liabilities	2,238.89	(10,885.58
Cash (used in) operating activities	(1,25,925.42)	(1,58,380.30
Income tax paid (net, of refunds)	(16,971.31)	(10,414.93
Net Cash (used in) operating activities (A)	(1,42,896.73)	(1,68,795.23
Proceeds from sale of items of property, plant and equipment Proceeds from sale of equity shares in subsidiary company (including assignment of loan receivables) (refer note 6) Redemption of investment in associate Acquisition of subsidiaries, net of cash and cash equivalents (refer note 7) Distribution/dividend received from associate Earmarked balance with banks Purchase of liquid funds/debt instrument (net) Investment in bank deposits having original maturity more than three months Redemptions in bank deposits having original maturity more than three months	4,085.66 - 1,292.69 (1,883.04) 2,103.03 1,026.80 (9,807.68) (15,551.68) 21,795.77	28,170.73 - (667.13 10,688.80 - (8,762.05 (3,904.65 2,144.87
Interest received	27,406.65	9,991.77
Net Cash generated from investing activities (B)	17,996.34	33,815.15
Cash Flows from Financing Activities		
8	202.22	224.22
Proceeds from issue of equity shares		324.33
Dividend paid to shareholders	(1,026.80) 1,37,788.47	1 47 200 00
Proceeds from non-current borrowings		1,46,380.00
Repayment of non-current borrowings	(34,355.97)	(24,219.03
Proceeds from current borrowings (net)	(202.20)	2,504.89
Payment of lease liabilities	(293.39)	(429.79
Interest paid	(24,583.05)	(21,651.01
-	77,731.48	1,02,909.39
Net cash generated from financing activities (C)		
-	(47,168.91)	(32,070.69
Net cash generated from financing activities (C) Net Increase in cash and cash equivalents (A+B+C)	· ·	•
Net cash generated from financing activities (C)	(47,168.91) 64,921.52 (845.62)	(32,070.6 9 53,387.39



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of G R Infraprojects Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of G R Infraprojects Limited (the "Company") which includes Seven Joint Operations for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention to note 4 of the Statement, regarding an ongoing regulatory matter which is subjudice before Hon'ble High Court of Gauhati, Assam. Pending conclusion of the matter and outcome of the same, no adjustments have been made to the standalone financial results in this regard. Our conclusion is not modified in respect of this matter.
- 6. The accompanying Statement include interim unaudited financial results and other unaudited financial information in respect of 7 joint operations, whose interim financial results and other financial information include total assets of ₹ 8,072.55 lakhs as at September 30, 2025, total revenues of ₹ 4,956.41 lakhs and ₹ 11,601.19 lakhs, total net profit after tax of Nil and Nil and total comprehensive profit of NIL and NIL for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively and net cash outflow of ₹ 1,592.30 lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the Statement based on their unaudited interim financial results and other unaudited financial information. These interim unaudited financial results and other unaudited financial information of these joint



Chartered Accountants

operations have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint operations, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results and other unaudited financial information are not material to the Company. Our conclusion on the Statement is not modified in respect of this matter.

For SRBC & COLLP **Chartered Accountants** ICAI Firm registration number: 324982E/E300003

Sukrut Digitally signed by Sukrut Shardul Mehta
DN: cn=Sukrut Shardul Mehta,
c=Personal,
c=Personal,
c=Personal,
Date: 2025.11.10 19:04:35 +05'30'

per Sukrut Mehta

Partner

Membership No.: 101974 UDIN: 25101974BMODCW1074

Place: Ahmedabad

Date: November 10, 2025



G R INFRAPROJECTS LIMITED

Registered Office: Revenue Block No.-223, Old survey No. 384/1, 384/2, Paiki and 384/3,
Khata No. 464, Kochariya, Ahmedabad, Gujarat - 382220. CIN: L45201GJ1995PLC098652

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in lakhs except per share data)

			Ouarter ended		Half ve	Year ended	
S1.	Particulars	30 September	30 June 2025	30 September	30 September		31 March 2025
No.		2025	,	2024	2025	2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,23,368.98	1,82,613.54	1,12,808.08	3,05,982.52	3,02,462.47	6,51,556.78
II	Other income	11,835.29	11,625.92	13,108.41	23,461.21	23,922.31	50,034.40
III	Total income (I + II)	1,35,204.27	1,94,239.46	1,25,916.49	3,29,443.73	3,26,384.78	7,01,591.18
IV	Expenses						
	(a) Cost of material consumed	8,380.31	10,340.79	4,870.65	18,721.10	10,677.51	30,251.45
	(b) Construction expenses	86,107.49	1,31,344.00	78,529.76	2,17,451.49	2,16,780.53	4,55,518.44
	(c) (Increase) / decrease in inventories of finished goods and work in progress	(304.23)	(307.16)	(13.14)	(611.39)	24.89	217.31
	(d) Employee benefits expense	13,951.25	14,919.71	14,579.09	28,870.96	31,770.49	60,534.40
	(e) Finance costs	1,130.01	1,187.79	2,141.63	2,317.80	4,948.82	8,568.67
	(f) Depreciation and amortisation expense	5,104.96	5,242.69	6,314.88	10,347.65	12,639.12	24,483.22
	(g) Other expenses	3,192.67	3,211.16	3,126.97	6,403.83	6,832.60	14,582.52
	Total expenses (IV)	1,17,562.46	1,65,938.98	1,09,549.84	2,83,501.44	2,83,673.96	5,94,156.01
V	Profit before exceptional items and tax (III-IV)	17,641.81	28,300.48	16,366.65	45,942.29	42,710.82	1,07,435.17
VI	Exceptional items (refer note 5)	-	-	3,560.90	-	(1,379.70)	2,357.14
VII	Profit before tax (V+VI)	17,641.81	28,300.48	19,927.55	45,942.29	41,331.12	1,09,792.31
VIII	Tax expense						
	(a) Current tax	4,724.95	7,104.45	5,644.07	11,829.40	13,684.88	28,426.03
	(b) Adjustment provision of tax for earlier period/year (net)	-	-	-	-	-	390.13
	(c) Deferred tax (credit) / charge	(167.14)	(384.00)	2,801.48	(551.14)	968.24	315.46
	Total tax expense (VIII)	4,557.81	6,720.45	8,445.55	11,278.26	14,653.12	29,131.62
IX	Profit for the period/year (VII-VIII)	13,084.00	21,580.03	11,482.00	34,664.03	26,678.00	80,660.69
х	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent period/year:						
	(a) Re-measurements (loss) / gain of defined benefit plans	(92.45)	(92.45)	(153.28)	(184.90)	(306.57)	(369.80)
	(b) Net (loss) / gain on of equity instruments through OCI (c) Tax relating to above	(9.83) 25.52	23.21 17.95	11.01 36.07	13.38 43.47	60.39 63.35	10.70 90.64
	Total other comprehensive (loss) / income (net of tax) (X)	(76.76)	(51.29)	(106.20)	(128.05)	(182.83)	(268.46)
ХI	Total comprehensive income for the period/year (net of tax) (IX+X)	13,007.24	21,528.74	11,375.80	34,535.98	26,495.17	80,392.23
XII	Paid up equity share capital (Face value of ₹ 5/- each)	4,838.04	4,837.03	4,836.08	4,838.04	4,836.08	4,837.03
XIII	Other equity (excluding revaluation reserves) as at balance sheet date						7,83,937.17
XIV	Earnings per share (EPS) - (₹) (of ₹ $5/$ - each) (not annualised for quarters and half years)						
	-Basic earning per share - (₹) -Diluted earning per share - (₹)	13.52 13.51	22.31 22.30	11.87 11.87	35.83 35.82	27.59 27.57	83.40 83.35
	secompanying notes to the unaudited standalone financial results						l

See accompanying notes to the unaudited standalone financial results.

G R Infraprojects Limited

Standalone Statement of Assets and Liabilities



Capital work-in-progress 16,		₹ in Lakhs
Chanditic Chan		As at
Assets		31 March 2025 (Audited)
a) Property, plant and equipment 97, 16,	uiteuj	(Huuneu)
Description		
C	97,541.76	1,06,936.05
(d) Right of use assets (e) Intangible asset under development (f) Financial assets (ii) Loans (iii) Other financial assets (iii) Other financial assets (jii) Current assets Current Assets 2. Current assets 5.85, Current assets 5.85, (j) Inventories 5.8 (j) Inventories 5.8 (j) Inventiories 4.0 (j) Inventiories 5.8 (j) Inventiories 7. (j) Roaste lauf equivalent 1. (j) Other equivalent (passet) 4. <td>16,932.71</td> <td>13,720.27</td>	16,932.71	13,720.27
(e) Intangible asset under development (f) Financial assets (ii) Lorestments (iii) Lorestments (iii) Chrest (iii) Chrest (iii) Chrest (iii) Chrest assets (a) Inventories (b) Financial assets (ii) Inter exectivables (iii) Lost (iii) Asset (c) Other assets (c) Other assets (c) Other assets (c) Other assets (c) Other asset (refer note 9) (c)	23.14	39.53
(f) Financial assets 2,92, (i) Investments 2,92, (ii) Ober financial assets 1,72, (iii) Other financial assets 2,92, (iii) Other financial assets 2,2, (iii) Other financial assets 2,2, (iv) Other assets 2,2, (v) Other assets 2,2, (v) Other assets 5,85, (v) Other assets 6,8, (v) Other assets 6,8, (v) Other assets 1,68, (v) Other assets 1,68, (v) Other assets of the assets of the asset of the	548.56	541.92
(i) Investments 2,92 (ii) Loarns 1,72 (iii) Other financial assets 2, (j) Tax assets (net) 2, (h) Other assets 2, Total Non-Current Assets 5,85, Current assets 5,85, (a) Inventories 5,85, (b) Financial assets 40, (ii) Irade receivables 40, (iii) Cash and cash equivalents 7, (iii) Cash and cash equivalents 7, (iii) Cash and cash equivalents 7, (iv) Other inancial assets 8, (c) Other assets 95, Total Current Assets 3,79, Assets held for sale (refer note 9) 14, Total Assets 9,79, Equity and liabilities 4, Equity and liabilities 8, (a) Equity share capital 4, (b) Other equity 8,19, Total Equity 8,25, Liabilities 10, (i) Borrowings 2, (ii) Case liabilities (net) 17, </td <td>111.00</td> <td>-</td>	111.00	-
(ii) Loans 1,72 (iii) Other financial assets (g) Tax assets (net) 2 (h) Other assets 2, 2 Total Non-Current Assets 5,85, 2 Current assets 58, 55, 25, 25, 25, 25, 25, 25, 25, 25, 25		
(iii) Other financial assets 2 (g) Tax assets (net) 2 (h) Other assets 2 Total Non-Current Assets 5.85 Current assets **** (a) Inventories 5.8 (a) Inventories 5.8 (a) Investments 40 (i) il Trade receivables 1,68 (ii) Cash and cash equivalents 7 (iv) Bank balances other than (iii) above 1 (v) Other financial assets 8 (c) Other assets 95 Total Current Assets 95 Assets held for sale (refer note 9) 14 Total Assets 9,79 Equity and liabilities 9,79 Equity 14 (b) Other equity 8,19 Total Equity 8,23 Itabilities 1 (a) Financial liabilities 23 (i) Berrowings 23 (ii) Lease liabilities (net) 17 Total Non-Current Liabilities 17 (b) Provisions 2 (ii) Lease liabilities (net)	,92,756.79	2,67,968.81
(g) Tax assets (net) 2 (h) Other assets 2 Current assets 5.85 (a) Inventories 5.85 (b) Financial assets 40 (ii) Trade receivables 1.68 (iii) Cash and cash equivalents 7 (iv) Other financial assets 8 (v) Other financial assets 8 (v) Other sasets 95 Total Current Assets 3.79 Assets held for sale (refer note 9) 14 Total Assets 9.79 Equity and liabilities 9.79 Equity of the requity 8.19 Total Equity 8.19 (a) Equity share capital 4 (a) Equity share capital 4 (a) Equity 8.23 Liabilities 8 Non-current liabilities (i) Borrowings (ii) Lease liabilities (i) Borrowings (ii) Provisions 2 (c) Deferred tax liabilities (net) 17 Total Non-Current Liabilities (i) Borrowings (ii) Lease liabilities	,72,369.77	1,44,220.75
(b) Other assets 2, 5,85,	210.08	408.39
Total Non-Current Assets S,85,	2,337.59	1,738.75
Current assets	2,304.62	2,052.20
(a) Inventories 58, (b) Financial assets 40, (i) Irade receivables 1,68, (ii) Cash and cash equivalents 7, (iy) Bank balances other than (iii) above 1,68, (v) Other financial assets 8, (c) Other assets 95, Total Current Assets 3,79, Assets held for sale (refer note 9) 14, Total Assets 9,79, Equity and liabilities 8, Equity 4, (b) Other equity 8,19, Total Equity 8,23, Itabilities 1 Non-current liabilities 2, (i) Borrowings 25, (ii) Lease liabilities 2, (b) Provisions 2, (c) Deferred tax liabilities (net) 17, Total Non-Current Liabilities 17, (ii) Lease liabilities 17, (ii) Borrowings 1, (ii) Borrowings 1, (ii) Carrent Liabilities 1, (ii) Borrowings 1, <tr< td=""><td>,85,136.02</td><td>5,37,626.67</td></tr<>	,85,136.02	5,37,626.67
(b) Financial assets (i) Investments (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Sank balances other than (iii) above (v) Other financial assets (c) Other assets (c) Other assets (d) Other assets (e) Other assets (f) Assets (for sale (refer note 9) Total Current Assets Assets beld for sale (refer note 9) Equity and liabilities Equity (a) Equity share capital (b) Other equity (a) Equity share capital (b) Other equity (c) Other equity (c) Equity (c) Equity share capital (c) Other equity (d) Equity share capital (e) Other equity (e) Equity (f) Other equity (g) Equity share capital (g) Financial liabilities (g) Financial liabilities (g) Financial liabilities (g) Financial liabilities (g) Frovisions (g) Deferred tax liabilities (net) (g) Provisions (g) Current Liabilities (g) Frovisions (g) Other equity (g) Equity Share appears (g) Lease liabilities (g) Other dax liabilities (g) Frovisions (g) Other financial liabilities (g) Other financial liabi		
(i) Irrade receivables	58,272.33	53,801.37
(ii) Trade receivables		
(iii) Cash and cash equivalents 7, (iv) Bank balances other than (iii) above 1, (v) Other financial assets 8, (c) Other assets 95, Total Current Assets 3,79, Assets held for sale (refer note 9) 14, Total Assets 9,79, Equity and liabilities 8,19, Equity 8,19, (a) Equity share capital 4, (b) Other equity 8,23, Itabilities 8,19, Non-current liabilities 8,23, (ii) Borrowings 23, (ii) Borrowings 23, (ii) Lease liabilities (net) 17, Total Non-Current Liabilities (net) 17, Total Non-Current Liabilities 43, (i) Deformings (ii) Ease liabilities (ii) I case liabilities 17, Total Von-Current Liabilities 18, (i) Borrowings 19, (ii) I case liabilities 19, (iii) Trade payables 14, (i) Total outstanding dues of micro enterprises and small enterprises	40,100.05	31,332.11
(iv) Bank balances other than (iii) above	,68,634.34	1,84,217.44
(v) Other financial assets 95, 70tal Current Assets 95, 70tal Current Assets 97, 70tal Current Assets 97, 70tal Assets 97, 70tal Assets 97, 70tal Assets 97, 70tal Assets 97, 70, 70tal Bibilities 70tal Equity	7,881.02	42,327.35
(c) Other assets 95, Total Current Assets 3,79, Assets held for sale (refer note 9) 14, Total Assets 9,79, Equity and liabilities 8 Equity 8 (a) Equity share capital 4, (b) Other equity 8,19, Total Equity 8,23, Liabilities 8 Non-current liabilities 23, (ii) Borrowings 23, (ii) Lease liabilities (net) 2, (b) Provisions 2, (c) Deferred tax liabilities (net) 17, Total Non-Current Liabilities 43, (a) Financial liabilities 43, (b) Orber liabilities 17, (c) Deferred tax liabilities (net) 43, Current liabilities 16, (i) Borrowings 11, (ii) Lease liabilities 14, (b) Total outstanding dues of micro enterprises and small enterprises 60, (iv) Other financial liabilities 13, (b) Other liabilities 13,	1,142.47	16,169.38
Total Current Assets 3,79,	8,432.65	5,918.70
Assets held for sale (refer note 9) 14, Total Assets 9,79, Equity and liabilities Equity (a) Equity share capital 4, (b) Other equity 8,19, Total Equity 8,19, Total Equity 8,19, Total Equity 8,19, (a) Financial liabilities (a) Financial liabilities (i) Borrowings 23, (ii) Lease liabilities (b) Provisions 22, (c) Deferred tax liabilities (net) 17, Total Non-Current Liabilities (a) Financial liabilities (i) Borrowings 24, (ii) Lease liabilities (net) 17, Total Non-Current Liabilities (net) 18, (i) Other liabilities (net) 19, (ii) Lease liabilities (net) 19, (iii) Lease liabilities (net) 14, (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (net) 14, (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (net) 18, (iv) Other financial liabilities (net) 18, (iv) Other financial liabilities (net) 18, (iv) Other financial liabilities (net) 19, (iv) Other financial liabilities (ne	95,366.69	1,08,608.81
Total Assets 9,79,79 Equity and liabilities Equity share capital 4, (b) Other equity 8,19, Total Equity 8,23, Liabilities Non-current liabilities (i) Borrowings 23, (ii) Lease liabilities 23, (i) Provisions 2, (c) Deferred tax liabilities (net) 17, Total Non-Current Liabilities 43, Current liabilities (a) Financial liabilities 43, (b) Provisions 2, (a) Financial liabilities 43, (ii) Lease liabilities 17, (c) Borrowings 18, (ii) Lease liabilities 14, (b) Borrowings 14, (ii) Lease liabilities 14, (b) Total outstanding dues of micro enterprises and small enterprises and small enterprises 60, (iv) Other financial liabilities 8, (b) Other liabilities 13, (c) Provisions 9, (d) Cu	,79,829.55	4,42,375.16
Equity and liabilities Equity 4 (a) Equity share capital 4, (b) Other equity 8,19, Total Equity 8,23, Liabilities Non-current liabilities (i) Borrowings 23, (ii) Lease liabilities (b) Provisions 2, (c) Deferred tax liabilities (net) 17, Total Non-Current Liabilities (a) Financial liabilities 43, (ii) Borrowings 10, (iii) Trade payables 4 (a) Total outstanding dues of micro enterprises and small enterprises 14, (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 60, (iv) Other financial liabilities 8, (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 60, (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 60, (iv) Other financial liabilities 8, (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 60,	14,707.74	-
Requisit	,79,673.31	9,80,001.83
(a) Equity share capital 4, (b) Other equity 8,19, Total Equity 8,23, Liabilities Non-current liabilities (a) Financial liabilities 23, (ii) Lease liabilities 23, (b) Provisions 2, (c) Deferred tax liabilities (net) 17, Total Non-Current Liabilities 43, (a) Financial liabilities 43, (i) Borrowings (i) Borrowings (ii) Lease liabilities (iii) Lease liabilities (iii) Trade payables 44, (b) Total outstanding dues of micro enterprises and small enterprises 14, (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 60, (iv) Other financial liabilities 8, (b) Other liabilities 13, (c) Provisions 9, (d) Current tax liabilities (net) 2,		
(b) Other equity Total Equity Sa.23, Liabilities Non-current liabilities (i) Borrowings (ii) Lease liabilities (ic) Deferred tax liabilities (net) Current liabilities (a) Financial liabilities (ii) Borrowings (iii) Lease liabilities (iv) Deferred tax liabilities (net) Current liabilities (a) Financial liabilities (ii) Borrowings (ii) Lease liabilities (iii) Trade payables (iii) Trade payables (iii) Trade payables (iv) Other financial liabilities (iv) Other liabilities (iv) O		
Total Equity Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (net) (b) Provisions (c) Deferred tax liabilities (net) Total Non-Current Liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (ii) Borrowings (iii) Lease liabilities (iii) Trade payables (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other liabilities (4,838.04	4,837.03
Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (b) Provisions (c) Deferred tax liabilities (net) Total Non-Current Liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (iii) Trade payables (iii) Trade payables (iii) Total outstanding dues of micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other liabilitie	,19,032.53	7,83,937.17
Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (b) Provisions (c) Deferred tax liabilities (net) Total Non-Current Liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (ii) Borrowings (ii) Lease liabilities (iii) Trade payables (iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (a) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other liabilities	,23,870.57	7,88,774.20
(a) Financial liabilities (i) Borrowings (ii) Lease liabilities (b) Provisions (c) Deferred tax liabilities (net) Total Non-Current Liabilities (a) Financial liabilities (i) Borrowings (i) Lease liabilities (ii) Borrowings (ii) Lease liabilities (iii) Trade payables (iii) Trade payables (iii) Trade payables (iii) Trade outstanding dues of micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other liabilities (iv) O		
(i) Borrowings (ii) Lease liabilities (b) Provisions (c) Deferred tax liabilities (net) Total Non-Current Liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (a) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other liabi		
(ii) Lease liabilities (b) Provisions (c) Deferred tax liabilities (net) Total Non-Current Liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (a) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other liabilities (iv) O		
(b) Provisions 2, (c) Deferred tax liabilities (net) 17, Total Non-Current Liabilities 343, Current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (a) Total outstanding dues of creditors other than micro enterprises and small enterprises 60, (iv) Other financial liabilities (i) Other liabilities 9, (iv) Other 9, (iv	23,020.91	36,290.14
(c) Deferred tax liabilities (net) 17, Total Non-Current Liabilities 43, Current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (a) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other liabilities 8, (b) Other liabilities 9, (c) Provisions 9, (d) Current tax liabilities (net) 2,	153.93	101.81
Total Non-Current Liabilities Current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (a) Total outstanding dues of creditors other than micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other liabilities (c) Provisions (d) Current tax liabilities (net) 43, 43, 43, 43, 44, 45, 46, 47, 47, 48, 49, 40, 40, 41, 41, 42, 41, 42, 43, 43, 44, 44, 45, 46, 47, 48, 49, 40, 40, 40, 41, 41, 41, 41, 41	2,811.43	2,156.12
Current liabilities (a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other liabilities (c) Provisions (d) Current tax liabilities (net)	17,706.68	18,301.28
(a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (ii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other liabilities (c) Provisions (d) Current tax liabilities (net) (iv) Constant (net prises) (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial dues of micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial dues of micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial dues of micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial li	43,692.95	56,849.35
(a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (ii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other liabilities (c) Provisions (d) Current tax liabilities (net) (iv) Constant (net prises) (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial dues of micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial dues of micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial dues of micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial li		
(i) Borrowings (ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other liabilities (c) Provisions (d) Current tax liabilities (net)		
(ii) Lease liabilities (iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other liabilities (c) Provisions (d) Current tax liabilities (net) (iii) Lease liabilities (60, 60, 60, 70, 80, 90, 13, 90, 14, 14, 15, 16, 16, 17, 18, 18, 19, 19, 19, 10, 10, 10, 11, 11, 11, 11, 11, 11, 11	974.40	14,943.87
(iii) Trade payables (a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other liabilities (c) Provisions (d) Current tax liabilities (net)	249.57	358.33
(a) Total outstanding dues of micro enterprises and small enterprises (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other liabilities (c) Provisions (d) Current tax liabilities (net) 14, 60, 70, 81, 82, 83, 94, 96, 197, 198, 198, 199, 1		
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (b) Other liabilities (c) Provisions (d) Current tax liabilities (net) (e) Total outstanding dues of creditors other than micro enterprises and small enterprises (8) (8) (9) (13) (9) (14) (15) (15) (16) (17) (17) (17) (18) (18) (18) (18) (18) (18) (18) (18	14,765.84	4,992.86
(iv) Other financial liabilities 8, (b) Other liabilities 13, (c) Provisions 9, (d) Current tax liabilities (net) 2,	60,736.68	79,403.79
(b) Other liabilities 13, (c) Provisions 9, (d) Current tax liabilities (net) 2,	8,898.39	10,865.81
(c) Provisions 9, (d) Current tax liabilities (net) 2,	13,966.25	11,370.37
(d) Current tax liabilities (net) 2,	9,839.17	8,871.42
	2,679.49	3,571.83
1.14.	,12,109.79	1,34,378.28
	,55,802.74	1,91,227.63
	,79,673.31	9,80,001.83

See accompanying notes to the unaudited standalone financial results

NOTES:

- 1 The above unaudited standalone financial results for the quarter and half year ended September 30, 2025 ('the Statement') of G R Infraprojects Limited ('the Company') which are published in accordance with Regulation 33 and 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations'), have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 10, 2025. These unaudited standalone financial results are prepared in accordance with the Companies (IndianAccounting Standards) Rules2015 (as amended) ("Ind AS") prescribed under section 133 of Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable. The statutory auditor has performed limited review of these standalone financial results.
- As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial results and the standalone financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
- 3 The Company's share in the income and expenses of the joint operations is as under:

(₹ in lakhs)

Particulars		Quarter ended		Half yea	Year ended	
	30 September	30 June 2025	30 September	30 September	30 September	31 March 2025
	2025		2024	2025	2024	
Revenue (including other income)	4,956.41	6,644.78	5,304.93	11,601.19	11,609.86	25,323.64
Expenses (including income tax expense)	4,956.41	6,644.78	5,311.89	11,601.19	11,613.94	25,328.84
Share of (loss) in joint operations	-	1	(6.96)	-	(4.08)	(5.20)

The above financial information for the respective quarter, half year and year end is solely based on management accounts and has not been subjected to review / audit by any auditor. In view of management, these joint operations are not material to overall performance and results of the Company.

- 4 The law enforcement agency took into custody two NHAI officials posted at Regional office, Guwahati along with three employees of the company on June 12, 2022 and registered case under the Prevention of Corruption Act, 1988 read with the Indian Penal Code, 1860. Subsequently, all three employees were released on bail and the Company had also received summons and appeared through its authorized representative to Ld. Court. Currently, the matter is sub-judice and pending with Ld. Court and no charges are framed against the Company or its employees till date.

 Simultaneously, the Company filed an application before the Hon'ble High Court of Guwahati, Assam (Hon'ble High Court) to challenge its involvement in the said matter wherein the Hon'ble High Court passed a stay order on the proceeding before in Ld. Court on December 16, 2024 and the matter is now pending with Hon'ble High Court. Considering this, any impact of the matter on the financials results would be dependent upon the conclusion of the matter.
- 5 (a) During the previous year, Indus Infra Trust claimed ₹ 4,940.60 lakhs for loss incurred by one of its wholly owned subsidiary i.e. Varanasi Sangam Expressway Private Limited as a result of change in completion cost by Authority retrospectively, which affected all past and future payments of annuity, interest on annuity and O&M. The said loss has been covered under indemnity provided by the Company to the InvIT under share purchase agreement dated February 20, 2024. Accordingly, the Company compensated for this loss and therefore recorded such expenses through profit and loss account and was disclosed under exceptional items during the respective period.
- (b) During the previous year, the Company sold its 100% stake in its wholly owned subsidiary namely GR Aligarh Kanpur Highway Private Limited ("GRAKHPL") to Indus Infra Trust on September 16, 2024 for sale consideration of ₹ 9,860.90 lakhs and received ₹ 24,085.61 lakhs for assignment of loan receivables. The resultant gain of ₹ 3,560.90 lakhs has been disclosed as an exceptional item in the respective period.
- (c) During the previous year, the Company sold its 100% stake in its wholly owned subsidiary namely GR Galgalia Bahadurganj Highway Private Limited ("GRGBHPL") to Indus Infra Trust on March 27, 2025 for sale consideration of ₹ 4,636.84 lakhs and received ₹ 17,921.17 lakhs for assignment of loan receivables. The resultant gain of ₹ 3,736.84 lakhs has been disclosed as an exceptional item in the respective period.
- 6 The listed non-convertible debentures of the Company aggregating to ₹ 21,500 lakhs outstanding as on September 30, 2025 are unsecured.
- During the half year, the Company acquired 100% equity shares in Rajgarh Neemach Power Transmission Limited ("RNPT") for total consideration of ₹ 1,888.04 lakhs as per the share purchase agreement entered with REC Power Development and Consultancy Limited ("RECPDCL"), dated 29th September 2025 pursuant to bid condition, considering that the Company has been identified selected bidder vide letter of intent dated August 27, 2025 for the project "Transmission system for evacuation of power from RE projects in Neemach (1000 MW) SEZ in Madhya Pradesh Phase II through tariff based competitive bidding process (TBCB)". This has been accordingly accounted in these standalone financial results.
- Subsequent to quarter and half year ended September 30, 2025, the Income Tax Department ("the department") conducted a search under section 132 of the Income Tax Act, 1961 ("the Act") at certain locations of the Company along with residence of Promoters, few members of promoter group, CFO and few employees. During the search proceeding, the Company extended full cooperation to the department and has provided all requested information. The Department has taken certain documents, few laptops and data back-ups for further investigation including cash balance of Rs 185 lakhs which was already recorded in the books. The business and operations of the Company continued without any disruptions and no demands have raised on the Company as of date.
 - While uncertainty exists based on further communication from department, after considering all available information as of date, the company has complied with the requirement of the Act and does not expect any material adverse impact on the financial position and hence, no adjustments are required to made in these unaudited standalone financial results.
- 9 Pursuant to approval of Board of Directors in their Meeting dated September 26, 2025 for the proposed sale and transfer of 100% stake of the Company in its wholly owned subsidiaries namely GR Bahadurganj Araria Highway Private Limited ("GBAHPEL") to the Indus Infra Trust ("the Trust") subject to regulatory, lenders and other applicable approvals, the carrying value of the investments and loans given to aforesaid subsidiary have been classified as assets held for sale in accordance with Ind AS 105 "Non-Current Assets Held for Sale and Discontinuing Operations."

NOTES (Continued):

10 Additional information as per regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

S1.	Particulars		Quarter ended			ar ended	Year ended
No.		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Profit after tax (₹ in lakhs)	13,084.00	21,580.03	11,482.00	34,664.03	26,678.00	80,660.69
2	Net worth (₹ in lakhs)	8,18,084.51	8,05,288.15	7,40,081.61	8,18,084.51	7,40,081.61	7,83,038.45
	(Net worth is calculated as per section 2(57) of the Companies Act, 2013)						
3	Earnings per share (not annualised for the quarters and half years) (₹)						
	- Basic earning per share	13.52	22.31	11.87	35.83	27.59	83.40
	- Diluted earning per share	13.51	22.30	11.87	35.82	27.57	83.35
4	Capital redemption reserve (₹ in lakhs)	550.16	550.16	550.16	550.16	550.16	550.16
5	Debenture redemption reserve (₹ in lakhs)	-	-	-	-	-	-
6	Debt Equity Ratio (in times)	0.03	0.05	0.09	0.03	0.09	0.07
	(Total Debt / Total Equity)						
	Total Debt = Debt comprises of current borrowings(including current maturities						
	of non current borrowings), non current borrowings.						
	Total Equity = Net worth (Net worth is calculated as per section 2(57) of the						
	Companies Act, 2013)						
7	Debt Service Coverage Ratio (in times)	1.38	1.82	2.94	1.61	1.80	2.71
	(Profit after tax + Interest expense + depreciation and amortisation expense +						
	loss/(profit) on sale of PPE - exceptional items)/(principal repayment of non-						
	current borrowings made during the quarter/half year/year + Interest expenses						
	+ lease payment)						
8	Interest Service Coverage Ratio(in times)	29.50	29.65	9.66	29.60	11.73	16.62
	(Profit before tax and exceptional items + Total interest expense)/(Total interest						
	expense)						
9	Current Ratio (in times)	3.39	3.37	3.13	3.39	3.13	3.29
	(Current assets / Current liabilities)						
10	Long term debt to working capital (in times)	0.09	0.12	0.22	0.09	0.22	0.17
	(Non current borrowing including current maturity) / (Current assets - Current						
	liabilities)						
11	Bad debts to accounts receivable ratio (in times)	-	-	-	-	-	0.03
	(Trade receivable written off/ Average account receivable)						
12	Current liability ratio (in times)	0.72	0.69	0.70	0.72	0.70	0.70
	(Current liabilities / Total Liabilities)						
13	Total Debt to Total assets (in times)	0.02	0.04	0.07	0.02	0.07	0.05
	(Total debt / Total assets)						
	Total Debt = Debt comprises of current borrowings (including current maturities						
	of non current borrowings), non current borrowings.						
14	Debter to an entire (in times)	2.04	2.84	1.63	2.55	2.32	2.59
14	Debtor turnover ratio (in times) (Revenue from operation (annualised) / Average account receivable)	2.04	2.04	1.03	2.33	2.32	2.39
	Average account receivable = Average trade receivables + average contract						
15	asset) Inventory turnover ratio (in times)	3.18	4.92	2.86	4.20	3,90	4.12
13	(Cost of goods sold (annualised) / Average Inventory)	5.16	4.92	2.00	4.20	3.90	4.12
16	Operating margin (%)	9.76%	12.65%	10.38%	11.49%	12.03%	13.88%
10	(Profit before interest, Depreciation, exceptional items and tax less other	2.70/0	12.03 /0	10.36 /6	11.49 /0	12,03 /0	13.00 /0
	income/revenue from operation)						
17	Net profit margin (%)	10.61%	11.82%	10.18%	11.33%	8.82%	12.38%
1/	(Profit for the period or year / revenue from operation)	10.01/0	11.02/0	10.10 /0	11.55 /6	0.02 /0	12.55 /6
	(1 form for the period of year / fevertue from operation)			ı			ı

- 11 Investors can view the unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2025 on the Company's website www.grinfra.com or on the website of the stock exchange www.bseindia.com and www.nseindia.com.
- $12 \qquad \text{Unaudited statement of standalone cash flow for the half year ended September 30, 2025 and September 30, 2024 is given in Annexure I.} \\$
- 13 Previous quarter/half year/year ended figure have been regrouped / reclassified, wherever necessary, to conform to current year's classifications.

For G R Infraprojects Limited

AJENDRA KUMAR AGARWAL Date: 2025.11.10 18:54:35

Ajendra Kumar Agarwal

Managing Director DIN: 01147897 Place : Gurugram Date : 10 November 2025

G R Infraprojects Limited Annexure 1 - Statement of Standalone Cash Flow



A Cash flows from operating activities Profit before tax Adjustment to reconcile profit before tax to net cash flows: Depreciation and amortisation expense Allowance for expected credit losses (Provision for doubtful trade receivable) Reversal of provision for doubtful advances, net Exceptional items (refer note 5) Share based payment expenses Interest income on loan and financial assets Dividend income from associate Gain on sale of liquid investments	vear ended tember 2025 audited) 45,942.29 10,347.65 832.93 (37.71) - 358.17 (16,008.64)	Half year ended 30 September 2024 (Unaudited) 41,331.12 12,639.12 2,443.36
A Cash flows from operating activities Profit before tax Adjustment to reconcile profit before tax to net cash flows: Depreciation and amortisation expense Allowance for expected credit losses (Provision for doubtful trade receivable) Reversal of provision for doubtful advances, net Exceptional items (refer note 5) Share based payment expenses Interest income on loan and financial assets Dividend income from associate Gain on sale of liquid investments	45,942.29 10,347.65 832.93 (37.71) - 358.17	(Unaudited) 41,331.12 12,639.12 2,443.36
A Cash flows from operating activities Profit before tax Adjustment to reconcile profit before tax to net cash flows: Depreciation and amortisation expense Allowance for expected credit losses (Provision for doubtful trade receivable) Reversal of provision for doubtful advances, net Exceptional items (refer note 5) Share based payment expenses Interest income on loan and financial assets Dividend income from associate Gain on sale of liquid investments	45,942.29 10,347.65 832.93 (37.71) - 358.17	41,331.12 12,639.12 2,443.36
Profit before tax Adjustment to reconcile profit before tax to net cash flows: Depreciation and amortisation expense Allowance for expected credit losses (Provision for doubtful trade receivable) Reversal of provision for doubtful advances, net Exceptional items (refer note 5) Share based payment expenses Interest income on loan and financial assets Dividend income from associate Gain on sale of liquid investments	10,347.65 832.93 (37.71) - 358.17	12,639.12 2,443.36
Adjustment to reconcile profit before tax to net cash flows: Depreciation and amortisation expense Allowance for expected credit losses (Provision for doubtful trade receivable) Reversal of provision for doubtful advances, net Exceptional items (refer note 5) Share based payment expenses Interest income on loan and financial assets Dividend income from associate Gain on sale of liquid investments	10,347.65 832.93 (37.71) - 358.17	12,639.12 2,443.36
Depreciation and amortisation expense Allowance for expected credit losses (Provision for doubtful trade receivable) Reversal of provision for doubtful advances, net Exceptional items (refer note 5) Share based payment expenses Interest income on loan and financial assets Dividend income from associate Gain on sale of liquid investments	832.93 (37.71) - 358.17	2,443.36
Allowance for expected credit losses (Provision for doubtful trade receivable) Reversal of provision for doubtful advances, net Exceptional items (refer note 5) Share based payment expenses Interest income on loan and financial assets Dividend income from associate Gain on sale of liquid investments	832.93 (37.71) - 358.17	2,443.36
Reversal of provision for doubtful advances, net Exceptional items (refer note 5) Share based payment expenses Interest income on loan and financial assets Dividend income from associate Gain on sale of liquid investments	(37.71) - 358.17	-
Exceptional items (refer note 5) Share based payment expenses Interest income on loan and financial assets Dividend income from associate Gain on sale of liquid investments	358.17	1.379.70
Share based payment expenses Interest income on loan and financial assets Dividend income from associate Gain on sale of liquid investments		
Interest income on loan and financial assets Dividend income from associate Gain on sale of liquid investments		282.66
Dividend income from associate Gain on sale of liquid investments	(10,000.04)	(10,288.81)
Gain on sale of liquid investments	(2,103.03)	(10,688.80)
<u>.</u>	(1,084.46)	(228.24)
Fair value (gain) on financial assets measured at FVTPL (net)	(970.30)	(19.04)
Net foreign exchange differences (unrealised)	(458.22)	(60.05)
Profit on sale of property, plant and equipment (net)	(1,288.44)	(1,365.65)
Finance costs	2,317.80	4,948.82
Operating Profit before Working Capital changes	37,848.04	40,374.19
Adjustments for changes in working capital:	,	,
Decrease in financial and non-financial assets	11,443.53	25,265.04
(Increase) / Decrease in inventories	(4,470.96)	14,263.49
Decrease / (Increase) in trade receivables	14,750.17	(50,250.61)
(Decrease) in trade payables	(8,942.57)	(17,494.50)
Increase / (Decrease) in provisions, financial and non-financial liabilities	3,343.63	(12,157.85)
Cash generated from / (used in) operating activities	53,971.84	(0.24)
Income tax paid (net, of refunds)	(13,320.58)	(9,058.70)
Net Cash generated from / (used in) operating activities (A)	40,651.26	(9,058.94)
B Cash flows from investing activities		
Payments for purchase of items of property, plant and equipment and capital work in progress	(7,457.30)	(5,684.17)
Payments for purchase of items of other intangible assets and intangible under development	(31.99)	(6.84)
Proceeds from sale of items of property, plant and equipment	4,085.66	2,515.20
Loans given to subsidiaries	(43,169.75)	(24,479.17)
Loans repaid by subsidiaries	9,331.63	3,324.28
Investment in subsidiaries (including perpetual debts)	(25,079.24)	(7,066.35)
Proceeds from sale of equity shares in subsidiary company (including assignment of loan receivables) (refer note 5)	-	29,005.91
Redemption of investment in associate	1,292.69	-
Purchase of equity shares in subsidiaries (including loan) (refer note 7)	(1,888.04)	(672.13)
(Purchase) of liquid funds/debt instrument (net)	(6,713.18)	(7,747.47)
Earmarked balance with banks	1,026.80	-
Investment in bank deposits having original maturity more than three months	(484.68)	(134.65)
Redemptions in bank deposits having original maturity more than three months	14,312.30	2,872.73
Distribution/dividend received from associate	2,103.03	10,688.80
Interest received	7,994.80	3,633.57
Net Cash (used in) / generated from investing activities (B)	(44,677.27)	6,249.71
C Cash flows from financing activities		
Proceeds from Issue of equity shares	202.22	324.33
Dividend paid to shareholders	(1,026.80)	524.55
Proceeds from non-current borrowings	(1,020.00)	12,500.00
Repayment of non-current borrowings	(26,246.16)	(19,610.68)
Proceeds from current borrowings (net)	(20,210.10)	2,504.89
Payment of lease liabilities	(293.39)	(429.79)
Interest paid	(3,056.19)	(4,655.50)
Net cash (used in) financing activities (c)	(30,420.32)	(9,366.75)
Net Increase in cash and cash equivalents (A+B+C)	(34,446.33)	(12,175.98)
Cash and cash equivalents at the beginning of the period	42,327.35	25,939.69
Cash and cash equivalents at the end of the period	7,881.02	13,763.71

See accompanying notes to the unaudited standalone financial results

	ne Validate			Amount in (Lakhs)																	
Format fo	r Disclosure of Related Party	Transactions (applicable only	for half-yearly filings i.e., 2nd an	d 4th quarter)																		
													Additional disclosu	dditional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
	Details of the party (listed entity /subsidiary) entering into the	Details of th	e counterparty								In case monies are due to the tran	either party as a result of	In case any finan	cial indebtedness is incur rporate deposits, advano	red to make or give	loans, inter-		Details of the	ioans, inter-corpora	te deposits, advar	nces or investments	
Sr. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
	Delete R Infraprojects Limited	Mr. Purshottam Aganwal	Bromotor and Brother of Mr. Alendra	Any other transaction	Rent Paid	150.00	MA			1.44	0.00	0.00										
			Promoter and Brother of Mr. Ajendra Kumar Agarwal & Mr. Vinod Kumar Agarwal																			
		Mrs. Lalita Agarwal	Spouse of Mr. Ajendra Kumar Aganwal	Any other transaction	Rent Paid		NA			2.88	0.00	0.00										
		Mrs. Suman Agarwal Mr. Vinod Kumar Agarwal	Spouse of Mr. Vinod Kumar Agarwal Chairman & Wholetime Director &	Any other transaction Remuneration	Rent Paid	1000.00	NA NA			1.80 391.58	0.00	0.00										
	R Infraorolects Limited	Mr. Alendra Kumar Asarwal	Promoter Managing Director & Promoter	Remuneration		1000.00	NA .			412.00	0.00	0.00										
6 C	R Infraprojects Limited	Mr. Vikas Agarwal Mr. Anand Rathi Mr. Sudhir Mutha	Wholetime Director Chief Financial Officer Company Secretary	Remuneration Remuneration Remuneration			NA NA			180.00 105.88 24.55	0.00 0.00 0.00	0.00 0.00 0.00										
9 (Mr. Devid Nandan Agarwal	Brother of Mr. Ajendra Kumar Agarwal & Mr. Vinod Kumar Agarwal & Father of Mr. Vikas Agarwal	Remuneration		500.00	NA NA			240.00	0.00	0.00										
10	R Infraprojects Limited	Mr. Mahendra kumar Agarwal	Brother of Mr. Ajendra Kumar Agarwal & Mr. Vinod Kumar Agarwal	Remuneration		500.00	NA			240.00	0.00	0.00										
		Mr. Purshottam Agarwal	Promoter and Brother of Mr. Ajendra Kumar Agarwal & Mr. Vinod Kumar Agarwal	Remuneration			NA			60.00	0.00	0.00										
	R Infraprojects Limited R Infraprojects Limited	Mr. Pankaj Aganwal Mr. Archit Agarwal	Brother of Mr. Vikas Agarwal Son of Mr. Ajendra Kumar Agarwal	Remuneration Remuneration		400.00 75.00	NA NA			180.00 30.00	0.00	0.00										
	R Infraprojects Limited R Infraprojects Limited	Mr. Ashwin Aganwal Mr. Desh Raj Dogra	Son of Mr. Vinod Kumar Agarwal Non-executive Independent Director	Remuneration Any other transaction	Sitting fees	30.00 0.00	NA NA			12.00 2.10	0.00	0.00										
16	R Infraprojects Limited	Mr. Chander Khamesra	Non-executive Independent Director	Any other transaction	Sitting Fees	0.00	NA			1.20	0.00	0.00										
		Mrs. Kalpana Gupta	Non-executive Independent Director	,	Sitting Fees		NA			3.20	0.00	0.00										
		Mr. Rajendra Kumar Jain	Non-executive Independent Director		Sitting Fees		NA			190	0.00	0.00										_
		Mr. Rajan Malhotra Mr. Vinod Kumar Agarwal	Non-executive Independent Director Chairman & Wholetime Director &	Any other transaction Any other transaction	Sitting Fees Guarantees received /	0.00	NA NA			3.00 31171.29	0.00	0.00										-
		Mr. Ajendra Kumar Agarwal	Promoter Managing Director & Promoter	Any other transaction	(released) Guarantees received /		NA NA			31171.29	0.00	0.00										
		Mr. Vinod Kumar Agarwal	Chairman & Wholetime Director &	Any other transaction	(released)		NA			0.00	651.65	152.00										
23 (R Infraprojects Limited	Mr. Ajendra Kumar Agarwal	Promoter Managing Director & Promoter	Any other transaction	pavable Balance outstanding pavable	0.00	NA			0.00	866.36	287.00										
24 0	R Infraprojects Limited	Mr. Vikas Agarwal	Wholetime Director	Any other transaction	Balance outstanding pavable	0.00	NA			0.00	971.77	130.00										
		Mr. Anand Rathi	Chief Financial Officer	Any other transaction	Balance outstanding payable Balance outstanding		NA			0.00	7.94	15.68										
		Mr. Sudhir Mutha Mr. Devki Nandan Azarwal	Company Secretary Brother of Mr. Alendra Kumar Azarwal		Balance outstanding payable Balance outstanding	0.00	NA NA			0.00	3.13 371.45	3.67 160.00										
	, , ,		& Mr. Vinod Kumar Agarwal & Father of Mr. Vikas Agarwal	,	payable		NA .															
		Mr. Mahendra Kumar Agarwal	Brother of Mr. Ajendra Kumar Agarwal & Mr. Vinod Kumar Agarwal	,	Balance outstanding payable	0.00	NA			0.00	417.49	160.00										
	. ,	Mr. Purshottam Aganwal	Promoter and Brother of Mr. Ajendra Kumar Agarwal & Mr. Vinod Kumar Agarwal	,	Balance outstanding payable		NA			0.00	29.54	44.44										
30 0		Mr. Pankaj Aganval	Brother of Mr. Vikas Agarwal		Balance outstanding payable		NA			0.00	481.40 123.10	120.00										
31 (Mr. Archit Agarwal Mr. Ashwin Agarwal	Son of Mr. Ajendra Kumar Agarwal Brother of Mr. Vikas Agarwal	Any other transaction Any other transaction	Balance outstanding payable Balance outstanding	0.00	NA NA			0.00	123.10 75.76	22.50 10.00										
		Mrs. Lalita Agarwal	Spouse of Mr. Ajendra Kumar Agarwal	Any other transaction	payable Balance outstanding		NA .			0.00	0.00	2.88										
34 (R Infraprojects Limited	Mrs. Suman Agarwal	Spouse of Mr. Vinod Kumar Agarwal		payable Balance outstanding payable	0.00	NA			0.00	0.00	1.80										
		Mrs. Suman Agarwal	Spouse of Mr. Vinod Kumar Agarwal	Any other transaction	Security deposit balance		NA .			0.00	10.00	10.00										
		Mrs. Lalita Agarwal	Spouse of Mr. Ajendra Kumar Agarwal		Security deposit balance		NA			0.00	10.00	10.00										
		Reengus Sikar Expressway Limited Nagaur Mukundgarh Highways Private		Sale of goods or services Sale of goods or services		4500.00 15000.00	NA NA			1325.73 4831.52	0.00	0.00										
		Limited GR Ena Kim Expressway Private		Sale of goods or services			NA NA			394.74	0.00	0.00										
40	R Infraprojects Limited	Limited GR Shirsad Masvan Expressway		Sale of goods or services		68000.00	NA			17897.26	0.00	0.00										
41 (R Infraprojects Limited	Private Limited GR Bilaspur Urga Highway Private Limited	Wholly Owned Subsidiary	Sale of goods or services		25000.00	NA			4959.92	0.00	0.00										
		GR Bahadurganj Araria Highway Private Limited		Sale of goods or services			NA			280.95	0.00	0.00										
		GR Amritsar Bathinda Highway Private Limited		Sale of goods or services		52000.00	NA NA			19693.38	0.00	0.00										
		GR Ujjain Badnawar Highway Private Limited GR Madanapalli Pileru Highway		Sale of goods or services Sale of goods or services		9000.00 37000.00	NA NA			325.69 15026.01	0.00	0.00										
	R Infraprojects Limited	GR Bhimasar Bhuj Highway Private	Wholly Owned Subsidiary	Sale of goods or services			NA NA			20713.74	0.00	0.00										
47	R Infraprojects Limited	Limited GR Bandikui Jaipur Expressway Privat	e Wholly Owned Subsidiary	Sale of goods or services		17000.00	NA			6844.30	0.00	0.00										
48 (R Infraprojects Limited	Limited GR Govindpur Rajura Highway Private Limited		Sale of goods or services		25000.00	NA			9690.56	0.00	0.00										
	R Infraprojects Limited	Rajgarh Transmission Limited GR Devinagar Kasganj Highway Privati	Wholly Owned Subsidiary Wholly Owned Subsidiary	Sale of goods or services Sale of goods or services		7000.00 121000.00	NA NA			55.00 23840.21	0.00	0.00										
51 (R Infrancierts Limited	GR Releasin Raichur (Parkage, 5)	Wholly Owned Subsidiary	Sale of goods or services		80000.00	NA .			7777.23	0.00	0.00										
52 (R Infraprojects Limited	Highway Private Limited GR Venkatpur Thallasenkesa Highway Private Limited	Wholly Owned Subsidiary	Sale of goods or services		77000.00	NA			12260.93	0.00	0.00										
	R Infraprojects Limited	GR Hasapur Badadal Highway Private Limited GR Varanasi Kolkata Highway Private	Wholly Owned Subsidiary	Sale of goods or services			NA			12225.29	0.00	0.00									_	
		Limited		Sale of goods or services		147000.00	NA			1523.67	0.00	0.00										
55 0	R Infraprojects Limited	GR Yamuna Bridge Highway Private Limited	wnolly Owned Subsidiary	Sale of goods or services		55000.00	NA			11847.77	0.00	0.00										

56 G R Infraprojects Limited	GR Kasganj Bypass Private Limited Wholly Owned Subsidiary	Sale of goods or services		127000.00	NA		4949.08	0.00	0.00							
57 G R Infraprojects Limited	GR Belgaum Raichur (Package-6) Wholly Owned Subsidiary	Sale of goods or services		77000.00	NA		9239.12	0.00	0.00							
58 G R Infraprojects Limited	Hishway Private Limited GR Logistics Park (Indore) Private Wholly Owned Subsidiary	Sale of goods or services		85000.00	NA		1214.13	0.00	0.00							
59 G R Infraprojects Limited	Limited GR Bamni Highway Private Limited Wholly Owned Subsidiary	Sale of goods or services		71000.00	NA .		16400.58	0.00	0.00							
		-														
60 G R Infraprojects Limited	Pachora Power Transmission Limited Wholly Owned Subsidiary	Sale of goods or services		37500.00	NA		17387.80	0.00	0.00							
61 G R Infraprojects Limited	GR Tarakote Sanjichhat Ropeway Wholly Owned Subsidiary	Sale of goods or services		36000.00	NA		86.66	0.00	0.00							
62 G R Infraprojects Limited	Private Limited Tumkur-II REZ Power Transmission Wholly Owned Subsidiary	Sale of goods or services		45000.00	NA		3369.02	0.00	0.00							
63 G R Infraprojects Limited	Limited Bijapur REZ Transmission Limited Wholly Owned Subsidiary	Sale of goods or services		88000.00	NA .		-255.08	0.00	0.00							
		1														
64 G R Infraprojects Limited	Agra Gwallor Highway Private Limited Wholly Owned Subsidiary	Sale of goods or services		320000.00	NA		373.89	0.00	0.00							
65 G R Infraprojects Limited	GR Amritsar Bathinda Highway Private Wholly Owned Subsidiary Limited	Investment		0.00	NA		609.00	0.00	0.00							
66 G R Infraprojects Limited	GR Ludhiana Rupnagar Highway Wholly Owned Subsidiary	Investment		62500.00	NA		0.01	0.00	0.00							
67 G R Infraprojects Limited	Private Limited GR Bamni Highway Private Limited Wholly Owned Subsidiary	Investment		0.00	NA .		899.00	0.00	0.00							
68 G R Infraprojects Limited	Maratha Skyride Ventures Private Wholly Owned Subsidiary	Investment		0.00	NA		0.45	0.00	0.00							
	Limited															
69 G R Infraprojects Limited	GR Logistics Park (Indore) Private Wholly Owned Subsidiary Limited	Investment		0.00	NA		1082.00	0.00	0.00							
70 G R Infraprojects Limited	GR Venkatpur Thallasenkesa Highway Wholly Owned Subsidiary	Investment		0.00	NA		2266.52	0.00	0.00							
71 G R Infraprojects Limited	Private Limited GR Belgaum Raichur (Package-5) Wholly Owned Subsidiary	Investment		0.00	NA		2704.00	0.00	0.00							
72 G R Infraprojects Limited	Highway Private Limited GR Belgaum Raichur (Package-6) Wholly Owned Subsidiary	Investment		0.00	NA		1874.50	0.00	0.00							
	Highway Private Limited GR Hasapur Badadal Highway Private Wholly Owned Subsidiary			0.00			2232.00									
73 G R Infraprojects Limited	Limited	Investment			NA			0.00	0.00							
74 G R Infraprojects Limited	GR Devinagar Kasgani Highway Private Wholly Owned Subsidiary Limited	Investment		0.00	NA		4428.00	0.00	0.00							
75 G R Infraprojects Limited	GR Varanasi Kolkata Highway Private Wholly Owned Subsidiary	Investment		0.00	NA		61.20	0.00	0.00							
76 G R Infraprojects Limited	GR Yamuna Bridge Highway Private Wholly Owned Subsidiary	Investment		0.00	NA		2074.00	0.00	0.00							
77 G R Infraprojects Limited	Limited GR Kasgani Bypass Private Limited Wholly Owned Subsidiary	Investment		0.00	NA .		130.50	0.00	0.00				_			
		Investment			NA NA		130.50	0.00	0.00							
78 G R Infraprojects Limited	GR Tarakote Sanjichhat Ropeway Wholly Owned Subsidiary Private Limited	Investment		0.00	NA		1150.70	0.00	0.00							
79 G R Infraprojects Limited	Pachora Power Transmission Limited Wholly Owned Subsidiary	Investment		0.00	NA .		3415.80	0.00	0.00							
80 G R Infraprojects Limited	Turnkur-II REZ Power Transmission Wholly Owned Subsidiary	Investment		0.00	NA .		357.70	0.00	0.00							
81 G R Infraprojects Limited	Limited Bijapur Rez Transmission Limited Wholly Owned Subsidiary	Investment		0.00	NA .		1288.65	0.00	0.00							
82 G R Infraprojects Limited	Agra Gwallor Highway Private Limited Wholly Owned Subsidiary	Investment		0.00	NA.		505.20	0.00	0.00	_						
83 G R Infraprojects Limited	Nagaur Mukundgarh Highways Private Subsidiary Limited	Loan		0.00	NA		2095.00	0.00	0.00		Loan	10.00%	18	Unsecured	Business Purpose	
84 G R Infraprojects Limited	GR Ena Kim Expressway Private Wholly Owned Subsidiary	Loan		0.00	NA		7824.00	0.00	0.00		Loan	10.00%	18	Unsecured	Business Purpose	
85 G R Infraprojects Limited	GR Bilaspur Urga Highway Private Wholly Owned Subsidiary	Loan		0.00	NA		5310.10	0.00	0.00		Loan	10.00%	18	Unsecured	Business Purpose	
86 GR Infraprojects Limited	Limited GR Shirsad Masvan Expressway Wholly Owned Subsidiary	Loan		0.00	NA		3724 50	0.00	0.00		Loan	10.00%	18	Unrequired	Business Purpose	
	Private Limited															
87 G R Infraprojects Limited	GR Bahadurganj Araria Highway Wholly Owned Subsidiary Private Limited	Loan		0.00	NA		3360.00	0.00	0.00		Loan	10.00%	18		Business Purpose	
88 G R Infraprojects Limited	OR Balladungsing Araha nightway Private Limited GR Madanapalli Pileru Highway Private Limited Wholly Owned Subsidiary Private Limited	Loan		0.00	NA		5226.00	0.00	0.00		Loan	10.00%	18	Unsecured	Business Purpose	
89 G R Infraprojects Limited	GR Bandikui Jaipur Expressway Private Wholly Owned Subsidiary	Loan		0.00	NA		4159.51	0.00	0.00		Loan	10.00%	18	Unsecured	Business Purpose	
90 GR Infraprojects Limited	Limited GR Bhimasar Bhuj Highway Private Wholly Owned Subsidiary	Loan		0.00	NA.		2248.00	0.00	0.00		Loan	10.00%	18	Unserured	Business Purpose	
	Limited												- "			
91 G R Infraprojects Limited	GR Bamni Highway Private Limited Wholly Owned Subsidiary	Loan		0.00	NA		1400.50	0.00	0.00		Loan	10.00%	18		Business Purpose	
92 G R Infraprojects Limited	GR Govindpur Rajura Highway Private Wholly Owned Subsidiary Limber	Loan		0.00	NA		3583.00	0.00	0.00		Loan	10.00%	18	Unsecured	Business Purpose	
93 G R Infraprojects Limited	GR Ujjain Badnawar Highway Private Wholly Owned Subsidiary	Loan		0.00	NA		4239.00	0.00	0.00		Loan	10.00%	18	Unsecured	Business Purpose	
94 G R Infraprojects Limited	Limited Nagaur Mukundgarh Highways Private Subsidiary	Any other transaction	Loan received back	0.00	NA .		3650.00	0.00	0.00							
95 G R Infraprojects Limited	Umited GR Ena Kim Expressway Private Wholly Owned Subsidiary	Any other transaction	Loan received back	0.00	NA .		772.13	0.00	0.00	_						
	Limited		Loan received back	0.00	NA.		3650.00		0.00							
96 G R Infraprojects Limited	GR Bahadurganj Araria Highway Wholly Owned Subsidiary Private Limited	Any other transaction	Loan received back		NA		3650.00	0.00	0.00							
97 G R Infraprojects Limited	GR Ujjain Badnawar Highway Private Wholly Owned Subsidiary Limited	Any other transaction	Loan received back	0.00	NA		1200.00	0.00	0.00							
98 G R Infraprojects Limited	Reengus Sikar Expressway Limited Wholly Owned Subsidiary	Interest received		0.00	NA		114.86	0.00	0.00							
99 G R Infraprojects Limited	Nagaur Mukundgarh Highways Private Wholly Owned Subsidiary	Interest received		0.00	NA .		468.42	0.00	0.00							
100 G R Infraprojects Limited	Limited GR Ena Kim Expressway Private Wholly Owned Subsidiary	Interest received		0.00	NA.		1455.39	0.00	0.00							
	Limited															
101 G R Infraprojects Limited	GR Bilaspur Urga Highway Private Wholly Owned Subsidiary Limited	Interest received			NA		760.34	0.00	0.00							
102 G R Infraprojects Limited	GR Shirsad Masvan Expressway Wholly Owned Subsidiary	Interest received		0.00	NA .		1543.33	0.00	0.00							
103 G R Infraprojects Limited	Private Limited GR Bahadurgani Araria Highway Wholly Owned Subsidiary	Interest received		0.00	NA .		789.95	0.00	0.00							
104 G R Infraprojects Limited	GR Bahadurgani Araria Highway Wholly Owned Subsidiary Private Limited Wholly Owned Subsidiary Private Limited Wholly Owned Subsidiary Private Limited	Interest received		0.00	NA .		742.52	0.00	0.00							
105 G R Infraprojects Limited	Private Limited GR Bandikui Jaipur Expressway Private Wholly Owned Subsidiary			0.00			821.93	0.00	0.00							
	Limited	Interest received			NA											
106 G R Infraprojects Limited	GR Bhimasar Bhuj Highway Private Wholly Owned Subsidiary	Interest received		0.00	NA		421.63	0.00	0.00							
107 G R Infraprojects Limited	GR Barnni Highway Private Limited Wholly Owned Subsidiary	Interest received		0.00	NA .		70.48	0.00	0.00							
108 G R Infraprojects Limited	GR Govindpur Rajura Highway Private Wholly Owned Subsidiary	Interest received		0.00	NA .		368.19	0.00	0.00							
109 G R Infraprojects Limited	Limited GR Ujjain Badnawar Highway Private Wholly Owned Subsidiary	Interest received		0.00	NA .		561.60	0.00	0.00							
	Limited															
110 G R Infraprojects Limited	GR Amritsar Bathinda Highway Private Wholly Owned Subsidiary Limited		Customer advance adjusted	0.00	NA		2103.60	0.00	0.00							
111 G R Infraprojects Limited	GR Barnni Highway Private Limited Wholly Owned Subsidiary	Any other transaction	adjusted Customer advance	0.00	NA		626.00	0.00	0.00							
112 G R Infraprojects Limited	GR Amritsar Bathinda Highway Private Wholly Owned Subsidiary	Interest paid	adjusted	0.00	NA		93.55	0.00	0.00							
113 G R Infraprojects Limited	Limited GR Bamni Highway Private Limited Wholly Owned Subsidiary	Interest paid		0.00	NA .		59.35	0.00	0.00							-
		Any other transaction	Business support service	5778.10	NA		38.24	0.00	0.00							
114 G R Infraprojects Limited	GR Amritsar Bathinda Highway Private Wholly Owned Subsidiary Limited				NA	1	13.19	0.00	0.00							
	Limited GR Bahadurgani Araria Highway Wholly Owned Subsidiary		income Business support service income	0.00	na.											
114 G R Infraprojects Limited	Limited GR Bahadurgani Araria Highway Private Limited GR Bandikui Jaipur Expressway Private Wholly Owned Subsidiary Wholly Owned Subsidiary Wholly Owned Subsidiary	Any other transaction	Business support service	0.00	NA NA		9.22	0.00	0.00							
114 G R Infraprojects Limited 115 G R Infraprojects Limited 116 G R Infraprojects Limited	Limited GR Bahadurgani Araria Highway Private Limited GR Bandikui Jaipur Expressway Private Wholly Owned Subsidiary Wholly Owned Subsidiary Wholly Owned Subsidiary	Any other transaction Any other transaction	Business support service income	0.00	NA NA		9.22 27.87	0.00	0.00							
114 G R Infraprojects Limited 115 G R Infraprojects Limited 116 G R Infraprojects Limited 116 G R Infraprojects Limited 117 G R Infraprojects Limited	Limited GR Bahaduarigani Arada Highway Private Limited GR Bandisul jaipur Expressway Physite Umited GR Bahadus Jaipur Expressway Physite Umited GR Bhimsara Bhuj Highway Private Umited Umited	Any other transaction Any other transaction Any other transaction	Income Business support service income Business support service income	0.00	NA NA		27.87	0.00	0.00							
114 GR Intraprojects Limited 115 GR Intraprojects Limited 116 GR Intraprojects Limited 117 GR Intraprojects Limited 117 GR Intraprojects Limited 118 GR Intraprojects Limited	United OR Basharuppel Arafa Highway Wholly Chened Subsidiary Protos Limited OR Basharup Lapor Expressiony Private United OR Basharup Lapor Expressiony Private United OR Basharup Limited OR Basharup Highway Private United OR Basharup Highway Private United OR Basharup Highway Private Limited OR Basharup Highway Private Limited Wholly Chened Subsidiary	Any other transaction Any other transaction Any other transaction Any other transaction	Income Business support service Income Business support service Income Business support service Income	0.00	NA NA NA		27.87 34.40	0.00	0.00							
114 G R infragnojects Limited 115 G R infragnojects Limited 116 G R infragnojects Limited 116 G R infragnojects Limited 117 G R infragnojects Limited 118 G R infragnojects Limited 119 G R infragnojects Limited	Limited OR Bandurgani Azala Highway Pintasi Limited OR Bandurgani Azala Highway Pintasi Limited OR Bandula Jiangur Einpersaway Pintasi Limited OR Bandula Jiangur Einpersaway Pintasi Wholly Chemed Subsidiary Limited OR Bandul Highway Pintasi Limited Wholly Chemed Subsidiary Wholly Chemed Subsidiary Limited	Any other transaction Any other transaction Any other transaction Any other transaction Any other transaction	Business support service income Business support service income Business support service income Business support service income	0.00 0.00 0.00	NA NA NA		27.87 34.40 16.26	0.00	0.00							
114 GR Intraprojects Limited 115 GR Intraprojects Limited 116 GR Intraprojects Limited 117 GR Intraprojects Limited 117 GR Intraprojects Limited 118 GR Intraprojects Limited	United Off Bahadungsing Arata Highway Wholly Dwined Subsidiary RR and Highway Wholly Dwined Subsidiary RR ascent Highway Private Wholly Owned Subsidiary United Chimited Off Binineaus Bini Highway Private Wholly Owned Subsidiary United Highway Private Wholly Owned Subsidiary Off Banan Highway Private Wholly Owned Subsidiary Off Banan Highway Private Wholly Owned Subsidiary	Any other transaction Any other transaction Any other transaction Any other transaction	Business support service income Business support service income Business support service income Business support service income	0.00 0.00 0.00	NA NA NA		27.87 34.40	0.00	0.00							

121	G R Infraprojects Limited	GR Govindpur Rajura Highway Private Wholly Owned Subsidiary	Any other transaction	Business support service	0.00	NA		12.67	0.00	0.00					
122	G R Infraprojects Limited	Limited GR Madanapalli Pileru Highway Wholly Owned Subsidiary	Any other transaction	income Business support service	0.00	NA		18.40	0.00	0.00					
123	G R Infraprojects Limited	Private Limited GR Shirsad Masvan Expressway Wholly Owned Subsidiary	Any other transaction	income Business support service	0.00	NA .		32.07	0.00	0.00					
	G R Infraprojects Limited	Private Limited GR Ulain Badnawar Hishway Private Wholly Owned Subsidiary		income Business support service	0.00	NA NA		10.99	0.00	0.00					
		Limited		income											
125	G R Infraprojects Limited	Nagaur Mukundgarh Highways Private Wholly Owned Subsidiary Limited	Any other transaction	Business support service income	0.00	NA		13.07	0.00	0.00					
126	G R Infraprojects Limited	GR Devinagar Kasganj Highway Private Wholly Owned Subsidiary		Business support service	0.00	NA		39.81	0.00	0.00					
127	G R Infraprojects Limited	Umited GR Venkatpur Thallasenkesa Highway Wholly Owned Subsidiary	Any other transaction	income Business support service	0.00	NA		28.17	0.00	0.00					
		Private Limited		income											
	G R Infraprojects Limited	GR Yamuna Bridge Highway Private Wholly Owned Subsidiary Limited	1	Business support service income	0.00	NA		27.41	0.00	0.00					
129	G R Infraprojects Limited	Reengus Sikar Expressway Limited Wholly Owned Subsidiary	Any other transaction	Income Business support service	0.00	NA .		4.69	0.00	0.00					
130	G R Infraprojects Limited	GR Belgaum Raichur (Package-6) Wholly Owned Subsidiary	Any other transaction	income Business support service	0.00	NA		19.80	0.00	0.00					
424	G R Infraprojects Limited	Highway Private Limited Raigarh Transmission Limited Whotly Owned Subsidiary	Any other transaction	income Business support service	0.00	NA NA		6.87	0.00	0.00					
				income											
132	G R Infraprojects Limited	GR Belgaum Raichur (Package-5) Wholly Owned Subsidiary Highway Private Limited	Any other transaction	Business support service income	0.00	NA		19.31	0.00	0.00					
133	G R Infraprojects Limited	GR Hasapur Badadal Highway Private Wholly Owned Subsidiary	Any other transaction	Business support service	0.00	NA .		32.98	0.00	0.00					
134	G R Infraprojects Limited	Limited GR Kasganj Bypass Private Limited Wholly Owned Subsidiary	Any other transaction	Income Business support service	0.00	NA		22.58	0.00	0.00					
	G R Infraprojects Limited	Reengus Sikar Expressway Limited Wholly Owned Subsidiary	Interest paid	income	0.00	NA.		30.25	0.00	0.00					
136	G R Infraprojects Limited	Reengus Sikar Expressway Limited Wholly Owned Subsidiary	Any other transaction	Outstanding trade receivable (Including	0.00	NA		0.00	283.41	1333.34					
				unbilled) Outstanding trade receivable (Including	0.00	NA .		0.00	3220.72	5844.39					
137	G R Infraprojects Limited	Nagaur Mukundgarh Highways Private Subsidiary Limited	Any other transaction	Outstanding trade receivable (Including	0.00	NA		0.00	3220.72	5844.39					
400	G R Infraprojects Limited	GR Ena Kim Expressway Private Wholly Owned Subsidiary	Any other transaction	unbilled) Outstanding trade	0.00	NA		0.00	24694.35	468.55					
138		Limited Wholly Owned Subsidiary	Any ound trainaction	receivable (including	0.30	j		0.00	24034.33	400.00					
139	G R Infraprojects Limited	GR Bilaspur Urga Highway Private Wholly Owned Subsidiary	Any other transaction	unbilled) Outstanding trade	0.00	NA .	+	0.00	14216.39	3564.08					
"	. ,	Limited	,	receivable (Including											
140	G R Infraprojects Limited	GR Shirsad Masvan Expressway Wholly Owned Subsidiary	Any other transaction	unbilled) Outstanding trade receivable (including	0.00	NA		0.00	29115.04	17414.18					
		Private Limited													
141	G R Infraprojects Limited	GR Bahadurganj Araria Highway Wholly Owned Subsidiary	Any other transaction	unbilled) Outstanding trade	0.00	NA		0.00	13307.79	332.19					
		Private Limited		receivable (including											
142	G R Infraprojects Limited	GR Amritsar Bathinda Highway Private Wholly Owned Subsidiary	Any other transaction	Outstanding trade receivable (Including	0.00	NA		0.00	7187.81	8760.20					
		Limited		unbilled)											
143	G R Infraprojects Limited	GR Madanapalli Pileru Highway Wholly Owned Subsidiary Private Limited	Any other transaction	Outstanding trade receivable (including	0.00	NA		0.00	21302.55	5921.54					
144	G R Infraprojects Limited	GR Bhimasar Bhuj Highway Private Wholly Owned Subsidiary Limited	Any other transaction	unbilled) Outstanding trade receivable (including	0.00	NA		0.00	12282.38	8852.99					
				unbilled)					9636.07	388.72					
145	G R Infraprojects Limited	GR Ujjain Badnawar Highway Private Wholly Owned Subsidiary Limited	Any other transaction	Outstanding trade receivable (Including	0.00	NA		0.00	9636.07	388.72					
440	G R Infraprojects Limited	GR Bandikul Jaipur Expressway Private Wholly Owned Subsidiary		unbilled)	0.00			0.00	13483.79	3905.50					
146	S K Intraprojects Limited	Limited Subsidiary	Any other transaction	Outstanding trade receivable (Including	0.00	NA		0.00	13483.79	3905.50					
147	G R Infraprojects Limited	GR Govindpur Rajura Highway Private Wholly Owned Subsidiary	Any other transaction	unbilled) Outstanding trade receivable (Including	0.00	MA		0.00	17965.19	6663.82					
147	от повројеси спива	Limited	Any outer transaction	receivable (Including	0.00	nn		0.00	17303.15	0003.02					
148	G R Infraprojects Limited	GR Barnni Highway Private Limited Wholly Owned Subsidiary	Any other transaction	unbilled) Outstanding trade	0.00	NA .		0.00	14532.46	11722.22					
			,	receivable (Including											
149	G R Infraprojects Limited	Rajgarh Transmission Limited Wholly Owned Subsidiary	Any other transaction	unbilled) Outstanding trade	0.00	NA		0.00	98.29	61.87					
				receivable (Including											
150	G R Infraprojects Limited	GR Yamuna Bridge Highway Private Wholly Owned Subsidiary Limited	Any other transaction	unbilled) Outstanding trade receivable (including	0.00	NA .		0.00	12001.03	7669.57					
		Limited		receivable (Including unbilled)											
151	G R Infraprojects Limited	GR Varanasi Kolkata Highway Private Wholly Owned Subsidiary Limited	Any other transaction	Outstanding trade receivable (including	0.00	NA .		0.00	557.12	2098.97					
				receivable (including unbilled)											
152	G R Infraprojects Limited	GR Belgaum Raichur (Package-5) Wholly Owned Subsidiary Highway Private Limited	Any other transaction	unbilled) Outstanding trade receivable (including	0.00	NA		0.00	3254.14	6511.90					
				unbilled)											
153	G R Infraprojects Limited	GR Devinagar Kasganj Highway Private Wholly Owned Subsidiary	Any other transaction	Outstanding trade receivable (including	0.00	NA		0.00	5413.65	16343.05					
				unbilled)											
154	G R Infraprojects Limited	GR Belgaum Raichur (Package-6) Wholly Owned Subsidiary Highway Private Limited	Any other transaction	Outstanding trade receivable (including	0.00	NA		0.00	7707.43	10070.43					
157	G R Infraprojects Limited	GR Kasganj Bypass Private Limited Wholly Owned Subsidiary	Any other transaction	receivable (Including unbilled) Outstanding trade	0.00	NA .	-	0.00	1137.37	6474.54					
199	o v manaphojecis cinines	On ranging opposes Frivate Littings William Owner allowally	Any other transaction	receivable (Including	0.00			0.00	1137.37	04/4.24					
159	G R Infraprojects Limited	GR Logistics Park (Indore) Private Wholly Owned Subsidiary	Any other transaction	Unbilled) Outstanding trade	0.00	NA .		0.00	683.35	1326.84					
	. ,	Limited	,	receivable (Including											
157	G R Infraprojects Limited	GR Hasapur Badadal Highway Private Wholly Owned Subsidiary	Any other transaction	unbilled) Outstanding trade	0.00	NA NA		0.00	5779.10	10209.55					
		Limited		receivable (Including unbilled)											
158	G R Infraprojects Limited	GR Tarakote Sanjichhat Ropeway Wholly Owned Subsidiary	Any other transaction	Outstanding trade receivable (Including	0.00	NA		0.00	503.47	-201.14					
		Private Limited		receivable (Including unbilled)											
159	G R Infraprojects Limited	Pachora Power Transmission Limited Wholly Owned Subsidiary	Any other transaction	Outstanding trade	0.00	NA		0.00	5888.80	20088.20					
				receivable (Including unbilled)											
160	G R Infraprojects Limited	GR Venkatpur Thallasenkesa Highway Wholly Owned Subsidiary	Any other transaction	unbilled) Outstanding trade receivable (including	0.00	NA		0.00	9900.10	10124.03					
		Private Limited		unbilled)											
161	G R Infraprojects Limited	Turnkur-II REZ Power Transmission Wholly Owned Subsidiary Limited	Any other transaction	Outstanding trade receivable (including	0.00	NA		0.00	92.27	3485.11					
				unbilled)				_	_						
162	G R Infraprojects Limited	Bijapur Rez Transmission Limited Wholly Owned Subsidiary	Any other transaction	Outstanding trade receivable (Including	0.00	NA		0.00	0.50	-254.58					
4.55	G R Infraprojects Limited	Agra Gwalior Highway Private Limited Wholly Owned Subsidiary	Any other transaction	unbilled)	0.00	NA.		0.00	0.00	373.89					
163	o n maprojects Limited	Agra Owason righway Private Limited Whossy Owned Subsidiary	Any other transaction	receivable (Including	0.00	na .		0.00	0.00	373.89					
164	G R Infraprojects Limited	Reengus Sikar Expressway Limited Wholly Owned Subsidiary	Any other transaction	unbilled) Outstanding loans	0.00	NA .	+	0.00	2290.93	2405.79					
""		mony owner outstally	,	(including interest		l"		00							
165	G R Infraprojects Limited	Nagaur Mukundgarh Highways Private Wholly Owned Subsidiary	Any other transaction	accruedi Outstandingloans	0.00	NA		0.00	11011.87	9925.27					
"	. ,	Limited	,	(including interest											
166	G R Infraprojects Limited	GR Ena Kim Expressway Private Wholly Owned Subsidiary	Any other transaction	accrued) Outstandingloans	0.00	NA		0.00	24694.35	33201.61					
		Limited		(including interest accrued)											
167	G R Infraprojects Limited	GR Bilaspur Urga Highway Private Wholly Owned Subsidiary	Any other transaction	Outstandingloans	0.00	NA		0.00	14216.39	20286.83					
		Limited		(including interest accrued)											
168	G R Infraprojects Limited	GR Shirsad Masvan Expressway Wholly Owned Subsidiary Private Limited	Any other transaction	accruedi Outstanding loans (including interest	0.00	NA		0.00	29115.04	34382.87					
				accrued)									 		
169	G R Infraprojects Limited	GR Bahadurganj Araria Highway Wholly Owned Subsidiary Private Limited	Any other transaction	Outstanding loans (including interest	0.00	NA		0.00	13307.79	13807.74					
		T THE CONTRACT		accrued)											

170	G R Infraprojects Limited	GR Madanapalli Pileru Highway Private Limited	Wholly Owned Subsidiary	Any other transaction	Outstanding loans (including interest	0.00	NA		0.00	12096.17	18064.69				
					accrued)										
171	G R Infraprojects Limited	GR Bandikui Jaipur Expressway Privati Limited	Wholly Owned Subsidiary	Any other transaction	Outstanding loans (including interest	0.00	NA		0.00	14500.33	19481.77				
470	G R Infraprojects Limited	GR Bhimasar Bhuj Highway Private	Whell Count Coleder	Any other transaction	accrued) Outstandingloans	0.00	NA		0.00	7356.51	10026.14				
1/2	G K IIII apiojecis Elititeu	Limited	Wildly Owned Subsidiary	Any other transaction	(including interest	0.00	na		0.00	7306.51	10026.14				
173	G R Infraprojects Limited	GR Bamni Highway Private Limited	Wholly Owned Subsidiary	Any other transaction	accrued) Outstanding loans	0.00	NA		0.00	527.04	1938.67				
					(including interest accrued)										
174	G R Infraprojects Limited	GR Govindpur Rajura Highway Private	Wholly Owned Subsidiary	Any other transaction	Outstandingloans	0.00	NA		0.00	5626.61	9577.80				
		Limited			(including interest accrued)										
175	G R Infraprojects Limited	GR Ujjain Badnawar Highway Private Limited	Wholly Owned Subsidiary	Any other transaction	Outstanding loans (including interest	0.00	NA		0.00	9477.72	13078.33				
L	G R Infraprojects Limited	GR Amritsar Bathinda Highway Private		Any other transaction	accrued) Outstanding customer	0.00	NA .		0.00	2468.70	459.19				
1/6	G R Intraprojects Limited	Limited	Wholly Owned Subsidiary	Any other transaction	advances (Including	0.00	NA .		0.00	2468.70	459.19				
					interest accrued)										
177	G R Infraprojects Limited	GR Barnni Highway Private Limited	Wholly Owned Subsidiary	Any other transaction	Outstanding customer advances (Including	0.00	NA		0.00	1599.51	973.51				
					interest accrued)										
178	G R Infraprojects Limited	Varanasi Sangam Expressway Private	Entity on which the company is having	Sale of goods or services		1200.00	NA .		18.48	0.00	0.00				
	G R Infraprojects Limited	Limited	significant influence Entity on which the company is having	Colored acceptance		5200.00	NA		13.03	0.00	0.00				
1		Limited	significant influence												
1	G R Infraprojects Limited	GR Phagwara Expressway Limited	Entity on which the company is having significant influence	Sale of goods or services			NA		510.77	0.00	0.00				
181	G R Infraprojects Limited	GR Gundugolanu Devarapalli Highwa	Entity on which the company is having significant influence	Sale of goods or services		1200.00	NA		316.30	0.00	0.00				
182	G R Infraprojects Limited	GR Dwarka Devariya Highway Private	Entity on which the company is having	Sale of goods or services		1200.00	NA		43.47	0.00	0.00				
	G R Infraprojects Limited	CR Galealia Rahadureani Hiehway	significant influence Entity on which the company is having	Sale of goods or services		1200.00	NA .		108.21	0.00	0.00				
	G R Infraprojects Limited	Private Limited	significant influence Entity on which the company is having		Business support service	0.00	NA NA		29.03	0.00	0.00				
		Limited	significant influence		income										
	G R Infraprojects Limited	Porbandar Dwarka Expressway Private Limited	Entity on which the company is having significant influence	Any other transaction	Business support service income		NA		16.50	0.00	0.00				
186	G R Infraprojects Limited	GR Phagwara Expressway Limited	significant influence Entity on which the company is having significant influence	Any other transaction	income Business support service income	0.00	NA		16.35	0.00	0.00				
187	G R Infraprojects Limited	GR Akkalikot Solanur Hietway Private	Entity on which the company is having	Any other transaction	Business support service	1200.00	NA .		8.93	0.00	0.00				
188	G R Infraprojects Limited	Limited GR Sangli Solapur Highway Private	significant influence Entity on which the company is having	Any other transaction	income Business support service	1200.00	NA .		10.92	0.00	0.00				
1	G R Infraprojects Limited	Limited	simificant influence Firstly on which the company is having		income Business support service	0.00	NA NA		21.59	0.00	0.00				
		Private Limited	Firthly on which the company is having significant influence Entity on which the company is having		income										
	G R Infraprojects Limited	GR Dwarka Devariya Highway Private Limited	Entity on which the company is having significant influence		Business support service income	0.00	NA		6.83	0.00	0.00				
191	G R Infraprojects Limited	GR Aligarh Kanpur Highway Private Limited	simificant influence Entity on which the company is having significant influence	Any other transaction	Business support service income	1200.00	NA		20.00	0.00	0.00				
192	G R Infraprojects Limited	GR Galgalia Bahadurganj Highway	Entity on which the company is having	Any other transaction	Business support service	0.00	NA .		12.99	0.00	0.00				
193	G R Infraprojects Limited	Private Limited Varanasi Sangam Expressway Private	simificant influence Entity on which the company is having	Any other transaction	income Outstanding receivables	0.00	NA		0.00	88.29	50.47				
		Limited	significant influence		(including unbilled)										
194	G R Infraprojects Limited	Porbandar Dwarka Expressway Private	Entity on which the company is having significant influence	Any other transaction	Outstanding receivables (including unbilled)	0.00	NA .		0.00	52.23	31.61				
195	G R Infraprojects Limited	GR Phagwara Expressway Limited	Entity on which the company is having significant influence	Any other transaction	Outstanding receivables (including unbilled)	0.00	NA		0.00	43.75	68.14				
	O B leteron lette I letted	CD Miletter Colonia (Mahara Colonia				0.00			0.00	20.22	8.93				
196	G R Infraprojects Limited	GR Akkalkot Solapur Highway Private Limited	Entity on which the company is having significant influence	Any other transaction	Outstanding receivables (including unbilled)	U.00	NA		U.00	20.22	8.93				
197	G R Infraprojects Limited	GR Sangli Solapur Highway Private	Entity on which the company is having	Any other transaction	Outstanding receivables	0.00	NA .		0.00	23.12	10.92				
		Limited	significant influence	,	(including unbilled)										
198	G R Infraprojects Limited	GR Gundugolanu Devarapalli Highwa	Entity on which the company is having	Any other transaction	Outstanding receivables	0.00	NA		0.00	84.85	337.89				
		Private Limited	significant influence		(including unbilled)										
199	G R Infraprojects Limited	GR Dwarka Devariya Highway Private Limited	Entity on which the company is having significant influence	Any other transaction	Outstanding receivables (including unbilled)	0.00	NA		0.00	32.26	57.25				
		Limbou	-												
200	G R Infraprojects Limited	GR Aligarh Kanpur Highway Private Limited	Entity on which the company is having significant influence	Any other transaction	Outstanding receivables (including unbilled)	0.00	NA		0.00	644.03	619.49				
204	G R Infraprojects Limited		Entity on which the company is having	Any other transaction	Outstanding receivables	0.00	NA		0.00	423.08	121.20				
201	maprojecta cilitica	Private Limited	significant influence	- ory ourse statistics and	(including unbilled)	0.00	I		0.00	~a.u.U0	*****				
202	G R Infraprojects Limited	Rahul Infrastructure Private Limited	Group Company	Any other transaction	Rent Paid	7.50	NA .		3.60	0.00	0.00				
	G R Infraprojects Limited	G R Infra Social Welfare Trust	Enterprise over which KMP and		Amount Contributed	3000.00	NA .		235.37	0.00	0.00				
203	maprojecta cilitica		relatives of such personnel exercise	- ory ourse statistics and		3000.00	I		au.3/	0.00	0.00				
204	G R Infraprojects Limited	Apex Buildsys Limited	significant influence Group Company	Loan			NA .		631.01	0.00	0.00				
205	G R Infraprojects Limited G R Infraprojects Limited	Apex Buildsys Limited Apex Buildsys Limited	Group Company Group Company	Any other transaction Any other transaction	Advance Adjusted Purchase of materials/	0.00	NA NA		1892.39 2632.92	0.00	0.00				
			Group Company		Service		NA NA								
207	G R Infraprojects Limited G R Infraprojects Limited	Apex Buildsys Limited Suncity Metals and Tubers Private	Group Company	Any other transaction Any other transaction	Sales of goods	0.00 75.00	NA NA		37.83 15.21	0.00	0.00 0.00				
209	G R Infraprojects Limited	Limited Apex Buildsys Limited	Group Company		Customer advances	0.00	NA .		36.50	0.00	0.00				
	G R Infraprojects Limited	Anex Buildows Limited	Group Company	Any other transaction	received and adjusted	0.00	NA.		0.00	113.38	129.24				
210	o n maprojects Limited	Aprix buildsys Limited	Group Company	Any other transaction	payables (including	0.00	na.		0.00	113.38	129.24				
211	G R Infraprojects Limited	Rahul Infrastructure Private Limited	Group Company	Any other transaction	retention money)	0.00	NA .		0.00	3.76	8.45				
				,	Outstanding trade payables (including						-				
212	G R Infraprojects Limited	Apex Buildsys Limited	Group Company	Any other transaction	retention money) Outstanding advances	0.00	NA .		0.00	5246.92	194.74				
213	G R Infraprojects Limited	G R Infra Social Welfare Trust	Group Company	Any other transaction	Outstanding advances	0.00	NA .		0.00	0.00	40.63				
	G R Infraprojects Limited	Apex Buildays Limited	Group Company		Outstanding trade	0.00	NA NA		0.00	52.03	6.48				
					receivable										
215	G R Infraprojects Limited G R Infraprojects Limited	Lokesh Builders Private Limited Lokesh Builders Private Limited	Promoter Company	Any other transaction Any other transaction	Rent Paid Outstanding Payable	1.50 0.00	NA NA		0.72 0.00	0.00	0.00				
217	G R Infraprojects Limited NAGAUR MUKUNDGARH HIGHWAYS PRIVATE LIMITED	SRISHTI SHAH	Company Secretary	Remuneration		0.00	NA .		0.00 2.32	0.00 0.37	0.72 0.43				
218	GR BILASPUR URGA HIGHWAY	RISHI ACHARYA	Company Secretary	Remuneration		0.00	NA .		2.05	0.33	0.04				
219	PRIVATE LIMITED Rajgarh Transmission Limited	Pooja Wadhwani	Company Secretary	Remuneration		0.00	NA		1.00	0.00	0.20				
220	Rajgarh Transmission Limited G R Infraprojects Limited	Pooja Wadhwani GR Amritsar Bathinda Highway Private Limited	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual debt	0.00	NA		1.00 0.00	0.00 4941.82	0.20 5550.82				
221	G R Infraprojects Limited	GR Ludhiana Rupnagar Highway	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA .		0.00	8924.96	8924.97				
222	G R Infraprojects Limited	Private Limited	Wholly Owned Subsidiary	Any other transaction	debt Investment in perpetual	0.00	NA .		0.00	12637.38	12637.38				
1	G R Infraprojects Limited	GR Belgaum Raichur (Package-5)		Any other transaction	debt Investment in perpetual	0.00	NA NA		0.00	283.37	2088.37				
1		Highway Private Limited		Any outer transaction	debt										
		GR Belgaum Raichur (Package-6) Hishway Private Limited	Wholly Owned Subsidiary		Investment in perpetual debt		NA		0.00	328.53	1304.03				
225	G R Infraprojects Limited	Highway Private Limited GR Venkatpur Thallasenkesa Highway Private Limited	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA		0.00	1206.79	2574.31				
226	G R Infraprojects Limited	Private Limited GR Varanasi Kolkata Highway Private	Wholly Owned Subsidiary	Any other transaction	debt Investment in perpetual	0.00	NA .		0.00	408.95	470.15				
		Limited			debt										I .

227 G R Infraprojects Limited	Maratha Skyride Ventures Private	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA		0.00	0.05	0.50					
	Limited			debt											
228 G R Infraprojects Limited	GR Devinagar Kasganj Highway Private	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA		0.00	735.67	4264.67					
	Limited			debt											
229 G R Infraprojects Limited	GR Logistics Park (Indore) Private	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA		0.00	377.90	560.90					
	Limited			debt											
230 G R Infraprojects Limited	GR Hasapur Badadal Highway Private	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA		0.00	397.57	1730.57					
	Limited			debt											
231 G R Infraprojects Limited	GR Kasganj Bypass Private Limited	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA		0.00	341.61	472.11					
				debt		NA.									
232 G R Infraprojects Limited	GR Yamuna Bridge Highway Private	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA		0.00	2401.04	3576.04					
	Limited			debt		NA.									
233 G R Infraprojects Limited	Pachora Power Transmission Limited	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA		0.00	2039.31	5455.11					
				gept		NA.									
234 G R Infraprojects Limited		Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA		0.00	122.01	373.71					
	Private Limited			debt		NA.									
235 G R Infraprojects Limited	Turnkur-II REZ Power Transmission	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA		0.00	2165.96	2523.66					
	Limited			debt		NA.									
236 G R Infraprojects Limited	Bijapur Rez Transmission Limited	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA		0.00	1187.80	2476.45					
				ucus		NA.									
237 G R Infraprojects Limited	Agra Gwalior Highway Private Limited	Wholly Owned Subsidiary	Any other transaction	Investment in perpetual	0.00	NA		0.00	0.00	504.20					
238 G R Infraprojects Limited	RAJGARH NEEMUCH POWER		Any other transaction	Investment in perpetual		NA.			0.00	1883.05					
238 G R Intraprojects Limited	TRANSMISSION	Wholly Owned Subsidiary	Any other transaction	debt	10000.00	NA		0.00	0.00	1883.05					
				geot		NA.			0.00	0.00					
239 G R Infraprojects Limited		Associate	Interest received		20000.00	INA		7215.91	0.00	0.00					
Total value of transaction during the report	ting period							391381.62							

Note:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing bilances, including commitments, to be disclosed for entiring related party transactions on mentione the provided period.

2. Where a transaction is undertaken between members of the consolidation of the initial entiring and its subdictivity to between subdictivities. It may be reported once.

2. Where a transaction is undertaken between members of the consolidation of the initial entiring and its subdictivity to between subdictivities. It may be reported once.

2. Where a transaction is undertaken between members of the consolidation of the initial entire is provided for an entire field and provided for an entire field provided for the entire field provided for an entire field provided for the entire field provided for an entire field provided for the entire field provided for the entire field p