



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

07th March 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400001

Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1

G Block, Bandra-Kurla Complex, Bandra(E)

Mumbai – 400051

Symbol: GRINFRA

Sub: Outcome of Board Meeting held on 7th March 2025.

Ref: Pursuant to Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with the Securities and Exchange Board of India ("SEBI") Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

Dear Sir,

Pursuant to Regulation 30 and all other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at its meeting held on Friday, 7th March 2025 has, *inter alia*, considered and approved the following matters:

1. Interim Dividend of ₹ 12.50 per equity share of face value of ₹ 5/- per equity share for the Financial Year 2024-25. As intimated in our letter dated 4th March 2025, the record date for the purpose of payment of dividend shall be Thursday, 13th March 2025, and the interim dividend shall be paid to the eligible shareholders within the stipulated timelines as prescribed under law.
2. The proposal for divestment of 100% Equity stake/investment held in its wholly owned subsidiary Company viz. GR Galgalia Bahadurganj Highway Private Limited ("GGBHPL") and assignment of unsecured loan made by the Company to GGBHPL.

As on date, G R Infraprojects Limited, together with its nominee, is holding 90,00,000 equity shares, constituting 100% issued, subscribed and paid-up capital of the GGBHPL.

GR Galgalia Bahadurganj Highway Private Limited is not a material subsidiary of the Company.

Details as required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are furnished in "Annexure-I" enclosed herewith.

The meeting of Board of Directors of the Company commenced at 5:30PM and concluded at 6:45PM.

We request the exchange to take this information on record.

Thanking you,

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha

Company Secretary

ICSI Membership No. ACS18857

Encl: As above.

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India

Email : info@grinfra.com | Website : www.grinfra.com





Annexure – I

Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity.

S. No.	Particulars	GR Galgalia Bahadurganj Highway Private Limited
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	<p>Contribution in Consolidated Income as on 31st March 2024</p> <p>Amount: Rs. 46,737.01 Lakhs Percentage (%): 5.15%</p> <p>Contribution in Consolidated Net Worth as on 31st March 2024</p> <p>Amount: Rs. 563.63 Lakhs Percentage (%): 0.07%</p>
2.	Date on which the agreement for sale has been entered into.	The Board has approved non-binding counter offer for acquisition of 100% equity stake by Indus Infra Trust along with assignment/repayment of unsecured loan. The definitive agreement(s) in relation to the same shall be executed upon acceptance of binding offer by the Company
3.	The expected date of completion of sale/ disposal.	On or before 30 th April 2025, subject to approval of the Unitholders of Indus Infra Trust ("Trust" / "Acquirer") and receipt of binding offer from the Trust, approval of the relevant governmental and regulatory authorities and certain other third parties, as may be required and the provisions of Share Purchase Agreement and other definitive documentation (including completion of customary condition precedents by the Acquirer prior to acquisition.
4.	Consideration received from such sale/ disposal.	Same would be intimated to the Stock Exchange in due course of time, as and when the transaction for sale is finalised/ completed.

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5.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	<p>Name of Buyer: Indus Infra Trust.</p> <p>Address of Buyer: Novus Tower, Second Floor, Plot No. 18, Sector 18, Gurugram, Haryana-122015</p> <p>No, Trust doesn't belong to Promoter/Promoter Group/Group Companies of G R Infraprojects Limited.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length".	<p>Yes, Indus Infra Trust is a related party of the Company.</p> <p>The transaction is proposed to be done at "arms' length".</p>
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
8.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

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