



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

31st October 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Intimation of transfer of Equity Stake in Subsidiary Company.

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations") read with the Securities and Exchange Board of India ("SEBI") Circular dated 9th September 2015, bearing reference no. CIR/CFD/CMD/4/2015.

Dear Concern,

This is in furtherance to our intimation dated 26th October 2023, we hereby inform you that the Company has entered into Share Purchase Agreement dated 31st October 2023 with Aadharshila Infratech Private Limited for transfer of 21% Equity shares being held by G R Infraprojects Limited in its wholly owned subsidiary namely Nagaur Mukundgarh Highways Private Limited ("NMHPL").

Therefore, upon completion of the aforesaid transfer, NMHPL would cease to be wholly owned subsidiary of the Company and will become subsidiary of the Company.

Nagaur Mukundgarh Highways Private Limited is not a material subsidiary of the Company.

Required information in terms of Regulation 30 of the listing regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as Annexure I.

We request you to kindly take the above information on record.

Thank you,

For G R Infraprojects Limited

Sudhir Mutha

Company Secretary

ICSI Membership No. ACS18857

Enclosed: As above.

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India

Email : info@grinfra.com | Website : www.grinfra.com



**Annexure – I****Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity.**

S. No.	Particulars	Nagaur Mukundgarh Highways Private Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Contribution in Consolidated Income as on 31st March 2023 Amount: Rs. 6,935.26 Lakhs Percentage (%): 0.72% Contribution in Consolidated Net Worth as on 31st March 2023 Amount: 4637.69 Lakhs Percentage (%): 0.74%
2.	Date on which the agreement for sale has been entered into;	31 st October 2023
3.	The expected date of completion of sale/disposal;	On or before 31 st December 2023
4.	Consideration received from such sale/disposal;	Rs. 111,658,323 /- (Rupees One Hundred Eleven Million Six Hundred Fifty-Eight Thousand Three Hundred Twenty Three only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Name of Buyer: Aadharshila Infratech Private Limited ("AIPL") Address of Buyer: Plot No. 8 Main Road, Opposite CNG Petrol Pump, Goverdhan Vilas Udaipur-313001, Rajasthan No, AIPL doesn't belong to Promoter/Promoter Group/Group Companies of G R Infraprojects Limited
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	No, the transaction wouldn't fall within related party transaction
7.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

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