



30<sup>th</sup> November 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001  
**Scrip Code: 543317**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai -400051  
**Symbol: GRINFRA**

**Sub: Outcome of the Board Meeting**

**Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations") read with the Securities and Exchange Board of India ("SEBI") Circular dated 9<sup>th</sup> September 2015, bearing reference no. CIR/CFD/CMD/4/2015.**

Dear Concern,

With reference to the above and in compliance with Regulation 30 of the listing regulations, we wish to inform that the Board of Directors of the Company in their meeting held on 30<sup>th</sup> November 2022, *inter alia*:

1. considered and approved the proposal for divestment of 100% Equity stake/investment held in its wholly owned subsidiary company viz., GR Highways Investment Manager Private Limited ("GHIMPL").

As on date, G R Infraprojects Limited, together with its nominee, is holding 1,50,00,000 equity shares, constituting 100% issued, subscribed and paid-up capital of the GHIMPL.

GHIMPL is not a material subsidiary of the Company.

Required information in terms of Regulation 30 of the listing regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is attached as Annexure I.

2. considered and approved to discontinue to act as the sponsor and the project manager of the Bharat Highways InvIT.
3. the Board also noted resignation of Mr. Ramesh Chandra Jain (DIN: 09069250) from the designation of Whole Time Director.

The meeting of Board of Directors of the Company commenced at 4:00 PM and concluded at 6:15PM.

We request you to kindly take the above information on record.

Thank you,

For **G R Infraprojects Limited**

**Sudhir Mutha**

**Company Secretary**

**ICSI Membership No. ACS18857**

**CORPORATE OFFICE :**

2nd Floor, Novus Tower  
Plot No. 18, Sector-18  
Gurugram, Haryana-122015, India  
Ph. : +91-124-6435000

**HEAD OFFICE :**

GR House, Hiran Magri, Sector-11  
Udaipur, Rajasthan-313002, India  
Ph. : +91-294-2487370, 2483033

**REGISTERED OFFICE :**

Revenue Block No. 223  
Old Survey No. 384/1, 384/2, Paiki  
and 384/3, Khata No. 464, Kochariya  
Ahmedabad, Gujarat-382220, India

**Email : [info@grinfra.com](mailto:info@grinfra.com) | Website : [www.grinfra.com](http://www.grinfra.com)**



**Annexure - I****Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity.**

<b>S. No.</b>	<b>Particulars</b>	<b>GR Highways Investment Manager Private Limited ("GHIMPL")</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<b>Contribution in Consolidated Income as on 31<sup>st</sup> March 2022</b> Percentage (%): 0% Amount: Nil <b>Contribution in Consolidated Net Worth as on 31<sup>st</sup> March 2022</b> Percentage (%): 0% Amount: Nil  GHIMPL was incorporated on 23 <sup>rd</sup> March 2022
2.	Date on which the agreement for sale has been entered into;	Yet to be executed
3.	The expected date of completion of sale/disposal;	On or before 31 <sup>st</sup> December 2022
4.	Consideration received from such sale/disposal;	Same would be intimated to the Stock Exchange in due course of time, as and when the transaction for sale is finalised/completed.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Name of Buyer: Lokesh Builders Private Limited ("LBPL")  Address of Buyer: 80, Shahi Complex, Hiran Magri, Sector No. 11, Udaipur, Rajasthan  Yes, LBPL is Promoter of G R Infraprojects Limited.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms length'	The transaction is falling under related party transactions and the said transaction is being entered at arm's length.
7.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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