



G R INFRAPROJECTS LTD.
(Formerly known as G.R. Agarwal Builders & Developers Ltd.)

Date: May 29, 2017

National Stock Exchange Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai-400 051

Subject: Statement of Material Deviation under Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for year ended 31st March, 2017.


Dear Sir,

Pursuant to regulation 52(7) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, it is hereby confirmed that the proceeds of the issue of the non- Convertible Debenture issued by the Company have been solely and fully utilized for the objects stated in the offer document and that there is no material deviation in the use of the proceeds of the issue of the said NCDs from the objects stated in the offer documents.

Kindly take the same on record.

Thanking you,
Yours sincerely,

For G R Infraprojects Limited


Sudhir Mutha
Company Secretary



Registered Office :

GR House, Hiran Magri, Sector-11, UDAIPUR-313 002 (Raj.) INDIA

Ph.: +91-294-2487370, 2483033, Fax : +91-294-2487749

Website : www.grinfra.com, E-mail : info@grinfra.com

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