

G R INFRAPROJECTS LTD.

(Formerly known as G.R. Agarwal Builders & Developers Ltd.)

CIN: U45201GJ1995PLC098652

Date: 14th November, 2018

National Stock Exchange Limited

Exchange Plaza, Bandra-Kurla Complex Bandra (East) Mumbai-400 051

Subject: Statement of Material Deviation under Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for half year ended 30^{th} September, 2018.

Dear Sir,

Pursuant to regulation 52(7) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, it is hereby confirmed that the proceeds of the issue of the Non-Convertible Debenture issued by the Company have been solely and fully utilized for the objects stated in the offer document and that there is no material deviation in the use of the proceeds of the issue of the said NCDs from the objects stated in the offer documents.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha

Company Secretary

