

G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN: U45201GJ1995PLC098652

12nd November 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001 Scrip Code: 543317

National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1 G Block, Bandra-Kurla Complex, Bandra(E) Mumbai -400051 Symbol: GRINFRA

Sub:

Statement of Material Deviation under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir.

Pursuant to regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, it is hereby confirmed that the proceeds of the issue of the Non-Convertible Debentures ("NCDs") issued by the Company have been solely and fully utilized for the objects stated in the offer document and that there is no material deviation in the use of the proceeds of the issue of the said NCDs from the objects stated in the offer document as on date.

Kindly take the same on record.

For G R Infraprojects Limited

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Thanking you,

Yours sincerely,

Sudhir Mutha

Company Secretary & Compliance Officer

ICSI Membership No. ACS18857