



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : U45201GJ1995PLC098652

1st October 2021

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Outcome of Board Meeting-Issuance of Non-convertible Debentures

Dear Sir,

In continuation of our intimation of Board meeting dated 28th September 2021, we wish to inform that Board of Directors of the Company at its meeting held on Friday, 1st October 2021 has *inter alia* discussed and approved issuance of Non-convertible Debentures on Private Placement basis within the borrowing limits of the Company.

Further disclosure as required in accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, is disclosed as **Annexure-I**.

The meeting of Board of Directors of the Company commenced at 11:00AM and concluded at 11:50AM.

We request the exchange to take this information on your record.

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857



Encl: as above

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India



Annexure-I

S. No.	Particulars	NCD	
		Series A	Series B
1.	Type of Security proposed to be issued (viz. equity shares, convertibles etc.)	Rated listed unsecured redeemable non-convertible debentures (NCDs)	
2.	Type of Issuance (further public offering, rights issued, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.	Private Placement	
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	750 NCDs of Rs. 10,00,000 each amounting to Rs. 75 Crores	750 NCDs of Rs. 10,00,000 each amounting to Rs. 75 Crores
Additional details in case of issuance of debt securities			
4.	Size of the Issue	Rs. 150 Crores	
5.	Whether proposed to be listed, if yes, name of the stock exchange(s)	Proposed to be listed on wholesale debt market of BSE Limited	
6.	Tenure of the instrument	902 days from Deemed Date of Allotment	1177 days from Deemed Date of Allotment
	Date of allotment	NA	NA
	Date of maturity	NA	NA
7.	Coupon/interest offered, schedule of coupon/interest and principal	6.20% Per annum	6.70% per annum
8.	Charge/security, if any created over the assets	Unsecured	Unsecured
9.	Special right/interest/privileges attached to the instrument and changes thereof	Not applicable	



10.	Delay in payment of interest/principal for a period of more than three months from the due date or default in payment of interest/principal	Interest on defaulted amount at the additional interest rate of 2% (two per cent) over and above the Coupon Rate	
11.	Details of any letter of comments regarding payment/non-payment of interest, principal on due dates or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable	
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Rs. 75 Crores to be redeemed on 902 nd day from Deemed Date of Allotment	Rs. 75 Crores to be redeemed on 1177 th day from Deemed Date of Allotment
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable	

For G R Infraprojects Limited

Sudhir Mutha

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Company Secretary

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