



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : U45201GJ1995PLC098652

17th September 2021

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 543317

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Intimation of settlement of legal proceedings between G R Infraprojects Limited (“the Company or the Contractor”) and the National Highways Authority of India (“NHA I or the Authority”) (“the Company and NHA I are collectively known as parties”).

Dear Sir,

In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, please find below the details of settlement agreement entered into between the Company and the authority on 16th September 2021:

S.No.	Name of the Project	Terms of Settlement	Compensation/ Penalty paid (if any)	Impact of such settlement on Financial Position of the listed entity
1.	Two Laning with paved shoulders of Lambia-Raipur section of NH-458 from Km 163.800 (Existing Chainage Km 168.290) to Km 216.600 (Existing Chainage Km 222.535) covering a Length 52.800 Km in the State of Rajasthan under NHDP Phase- IV on Engineering, Procurement and Construction (EPC) mode.	<p>Amount Claimed by the Company: Rs. 52.66 Cr. exclusive of interest and legal fee.</p> <p>Amount awarded by Arbitral Tribunal in favor of the Company 8th August 2020: Rs. 16.82 Cr. plus interest pendent lite and future interest @ 10% per annum.</p> <p>Amount awarded by Arbitral Tribunal in favor of NHA I: Nil</p> <p>Full and Final Settled amount between the parties under supervision and guidance of Conciliation Committee of Independent Experts: Rs. 12.60 Cr. including interest upto 31st August 2021.</p> <p>Other Terms of Settlement: Obligation of NHA I to withdraw the pending proceedings before Hon'ble High Court of Delhi and NHA I to release final settled amount of Rs. 12.60 Cr.</p> <p>Obligation of the Company to withdraw enforcement petition pending in Hon'ble High Court of Delhi.</p>	Full and Final settlement amount of Rs. 12.60 Cr. including interest upto 31 st August 2021, payable by authority to the company.	No Major impact on the Financial Position of the company



CORPORATE OFFICE :
2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :
GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :
Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India





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2.	Two-Laning with paved shoulders of Jodhpur-Pokaran section of NH-114 from (Design Chainages) km 11.000 to km 101.400 and from km. 126.500 to km. 175.433 in the state of Rajasthan on EPC Mode under Phase- IV	<p>Amount Claimed by the Company: Rs. 50.35 Cr.</p> <p>Amount awarded by Arbitral Tribunal in favor of the Company on 23rd January 2020 & amendment order dated 6th March 2020: Rs. 29.65 Cr. (excluding future interest @ 15%) (Majority Award)</p> <p>Amount awarded by Arbitral Tribunal in favor of NHA: Nil (Majority Award)</p> <p>Full and Final Settled amount between the parties under supervision and guidance of Conciliation Committee of Independent Experts: Rs. 4.66 Cr. including interest upto 31st August 2021.</p> <p>Other Terms of Settlement: Obligation of NHA to withdraw the pending proceedings before Hon'ble High Court of Delhi and NHA to release final settled amount of Rs. 4.66 Crores to the Company.</p> <p>Obligation of the Company to withdraw enforcement petition pending in Hon'ble High Court of Delhi.</p>	Full and Final settlement amount of Rs. 4.66 Cr. including interest upto 31 st August 2021, payable by authority to the company.	No Major impact on the Financial Position of the company.
3.	Widening And Strengthening of Jaisalmer-Barmer Section of NH-15 to two/four lane with paved shoulder from km 0.000 to 153.034 (length 131.414 km) under NHDP-IV in the state of Rajasthan on EPC Mode	<p>Amount Claimed by the Company: reimbursement of amount for providing highway lighting during maintenance period.</p> <p>Amount awarded by Arbitral Tribunal in favor of the Company on 7th January 2021: Rs. 1.03 Cr. (plus pendent lite interest @ 8%).</p> <p>Amount awarded by Arbitral Tribunal in favor of NHA: Nil</p> <p>Full and Final Settled amount between the parties under supervision and guidance of Conciliation Committee of Independent Experts: Nil</p> <p>Other Terms of Settlement: Obligation of NHA to withdraw the pending proceedings with Dwarka District Court.</p>	Nil	No Major impact on the Financial Position of the company.

We request the exchange to take this information on record.

Yours sincerely,

For G R Infraprojects Limited


Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857



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