



# GR INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

30<sup>th</sup> May 2022

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai -400051

**Scrip Code: 543317**

**Symbol: GRINFRA**

**Subject: Intimation of acquisition of Rajgarh Transmission Limited.**

Dear Sir

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that, Company has entered into a Share Purchase Agreement with REC Power Development and Consultancy Limited ("RECPDCL") for acquisition of 100% Equity Shares of Rajgarh Transmission Limited, wholly owned subsidiary of RECPDCL.

Details as required under the listing regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are furnished in Annexure A enclosed herewith.

You are requested to kindly take the same on record.

Thanking you,  
Yours sincerely,

For G R Infraprojects Limited

**Sudhir Mutha**  
Company Secretary

ICSI Membership No. ACS18857



Enclosed: As above.

**CORPORATE OFFICE :**

2nd Floor, Novus Tower  
Plot No. 18, Sector-18  
Gurugram, Haryana-122015, India  
Ph.: +91-124-6435000

**HEAD OFFICE :**

GR House, Hiran Magri, Sector-11  
Udaipur, Rajasthan-313002, India  
Ph.: +91-294-2487370, 2483033

**REGISTERED OFFICE :**

Revenue Block No. 223  
Old Survey No. 384/1, 384/2, Paiki  
and 384/3, Khata No. 464, Kochariya  
Ahmedabad, Gujarat-382220, India



Email : [info@grinfra.com](mailto:info@grinfra.com) | Website : [www.grinfra.com](http://www.grinfra.com)



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## Annexure-A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.;	Rajgarh Transmission Limited, having an authorized share capital of Rs. 5,00,000/- divided into 50,000 equity shares of Rs. 10/- each.  (Rs. in thousand)  Turnover: Nil Net Profit/ (Loss): (Rs.1997.82)
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction would not fall within related party transaction.  Also, promoter/ promoter group/ group companies have no interest in acquisition of Rajgarh Transmission Limited.
c)	Industry to which the entity being acquired belongs	Electric power generation, transmission and distribution
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	G R Infraprojects Limited ("Company") has been identified as the Selected Bidder vide Letter of Intent dated 31 <sup>st</sup> March 2022 for Project "Transmission system for evacuation of power from RE projects in Rajgarh (2500 MW) SEZ in Madhya Pradesh". As a condition in the bid documents for the Project, the Company is required to acquire Rajgarh Transmission Limited ("SPV") by purchase of 100% Shares of SPV from REC Power Development and Consultancy Limited.
e)	brief details of any governmental or regulatory approval required for acquisition.	Not Applicable
f)	indicative time period for completion of the acquisition	Immediate
g)	nature of consideration - whether cash consideration or share swap and details of the same	Acquisition Price is in the nature of Cash/Bank of Rs. 5,53,99,621 (Rupees Five Crores Fifty Three Lakhs Ninety Nine Thousand Six Hundred Twenty One only).
h)	cost of acquisition or the price at which the shares are acquired	Acquisition Price is Rs. 5,53,99,621 (Rupees Five Crores Fifty Three Lakhs Ninety Nine Thousand Six Hundred Twenty One only).



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i)	percentage of shareholding / control acquired and / or number of shares acquired	Entire 50000 equity shares of Rs. 10/- each through itself and through its six nominees.
j)	brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Brief background about the entity acquired in terms of products /line of business acquired:</b> Electric power generation, transmission and distribution</p> <p><b>Date of incorporation:</b> 6<sup>th</sup> June 2020</p> <p><b>History of last 3 years turnover:</b> The Company was incorporated on 6<sup>th</sup> June 2020. Turnover of the company for last 2 Financial Years is as under:</p> <p style="text-align: right;">(Rs. in thousands)</p> <p><b>FY 2020-21:</b> Turnover: Nil; Other Income: Rs. 4500.00</p> <p><b>FY 2021-22:</b> Turnover: Nil; Other Income: Rs. 3500.00</p> <p><b>Other information:</b> Nil</p>



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