



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652 ~~CIN : U45201GJ1995PLC098652~~

30th May 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051

Symbol: GRINFRA

Sub: Investor Presentation on the financial results for the quarter and year ended March 2022.

Dear Sir,

Please find enclosed herewith copy of Investor Presentation on the Audited Financial Results/Statements of the Company for the quarter and year ended March 2022. The above information is also being uploaded on the Company's website at www.grinfra.com.

This is for your information and records.

Thanking you,

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857



Enclosed: As above.

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India



Email : info@grinfra.com | Website : www.grinfra.com

Getting People Places, Faster

G R Infraprojects Limited

Investor Presentation

Quarter 4 & Financial Year 22



May 30, 2022

Context



Gundugolanu – Devarapalli Project

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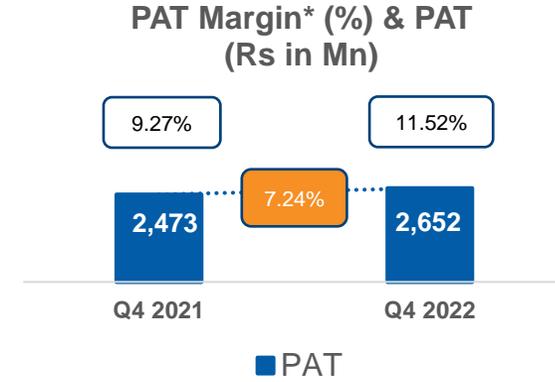
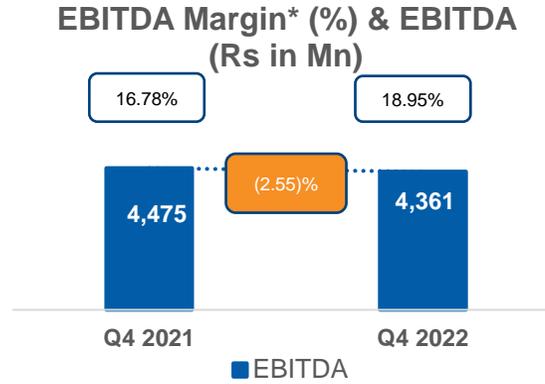
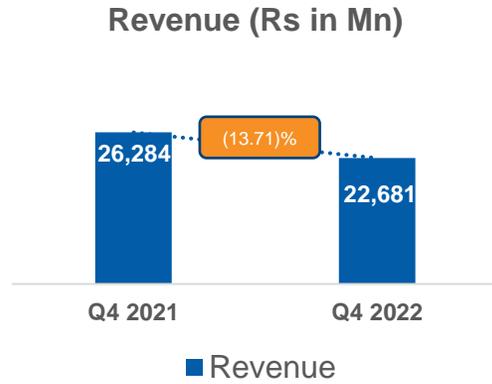
Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

Highlights: Q4 FY 22 and FY 22

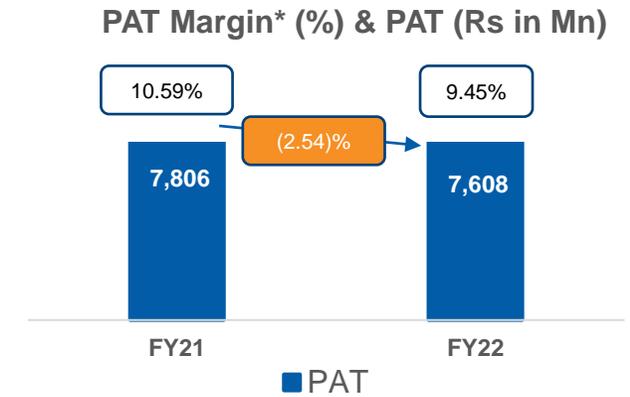
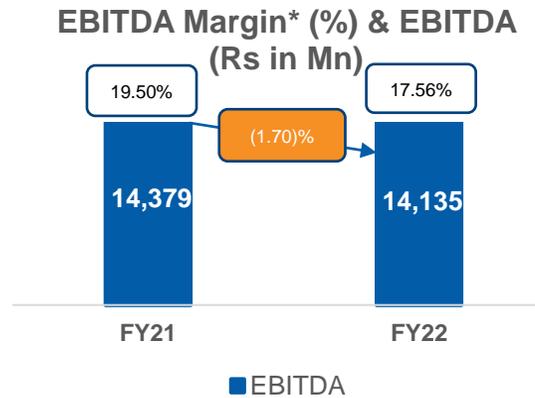
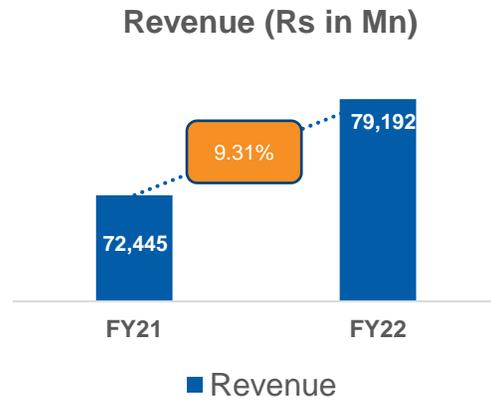


Q4 FY 22 and FY 22

Quarter Highlights



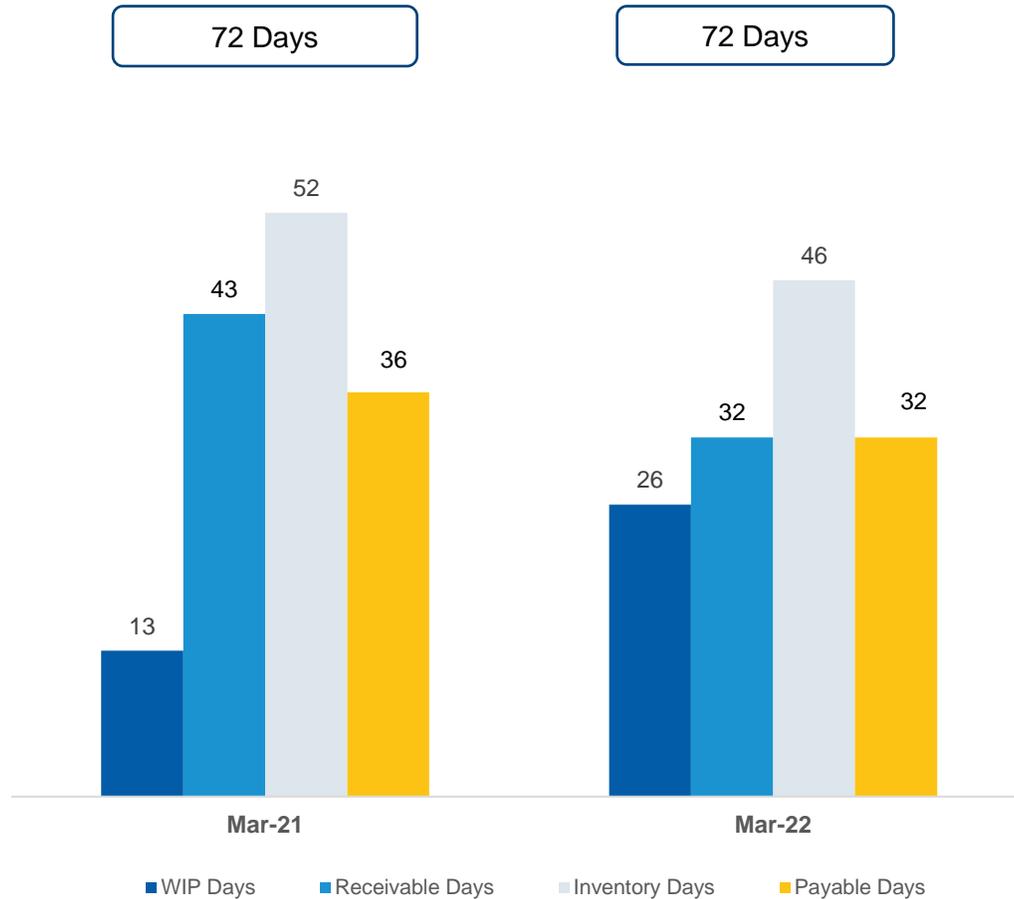
Annual Highlights



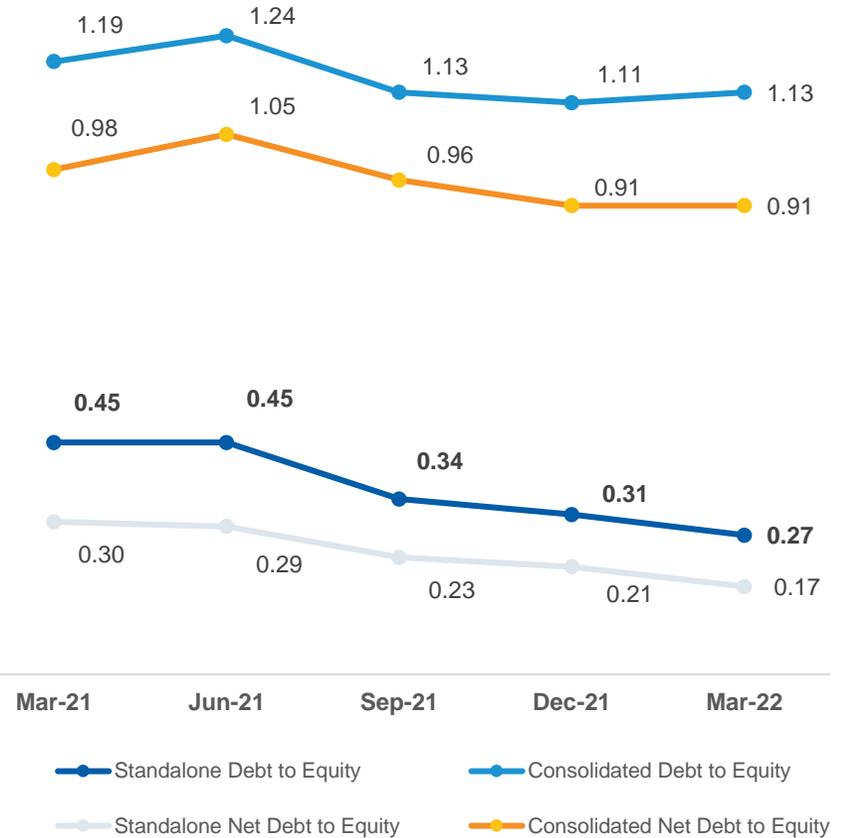
Note : 1) Q4 FY 22, includes Bonus/claim amount of Rs 821.02 Mn (Q4 FY 21 Rs 106.46 Mn), FY 22, includes Bonus/claim amount of Rs 1027.00 Mn (FY 21 Rs 2055.59 Mn).
 * Margins have been calculated basis total income

Q4 FY 22 and FY 22

Net Working Capital Days



Debt to Equity Ratio & Net Debt to Equity Ratio (including Mob. Advances)



Standalone Profit and Loss Statement (Rs in Millions)

Particulars	A	B	C	D	F
	Q4 FY 21-22	Q3 FY 21-22	Q4 FY 20-21	FYE 2021-22	FYE 2020-21
Income					
Revenue from operations	22680.80	18184.40	26284.10	79191.80	72444.60
Other income	331.30	351.40	385.80	1324.00	1274.90
Total income	23012.10	18535.80	26669.90	80515.80	73719.50
Expenses					
Cost of materials consumed	1085.30	734.10	549.20	3150.70	1113.00
Civil construction costs	15681.10	12965.70	20058.30	56219.00	52787.50
Changes in inventories of finished goods and work in progress	30.80	(34.10)	(25.40)	(61.80)	(43.70)
Employee benefits expense	1562.80	1486.80	1207.80	5864.20	4548.20
Other expense	243.10	361.78	302.59	1016.40	783.81
CSR expense	48.20	121.90	102.60	192.70	152.00
EBITDA	4360.80	2899.62	4474.81	14134.60	14378.69
Operating Margin %	17.77%	14.01%	15.56%	16.18%	18.09%
Loss on sale of investment in subsidiaries	0.00	30.80	0.00	30.80	0.00
Finance costs	273.00	297.40	377.30	1268.70	1395.80
Depreciation and amortisation expense	617.40	823.10	678.00	2816.30	2268.40
Profit before tax	3470.40	1748.32	3419.51	10018.80	10714.49
Tax expense	818.50	458.50	946.70	2410.60	2908.40
Profit after tax	2651.90	1289.82	2472.81	7608.20	7806.09

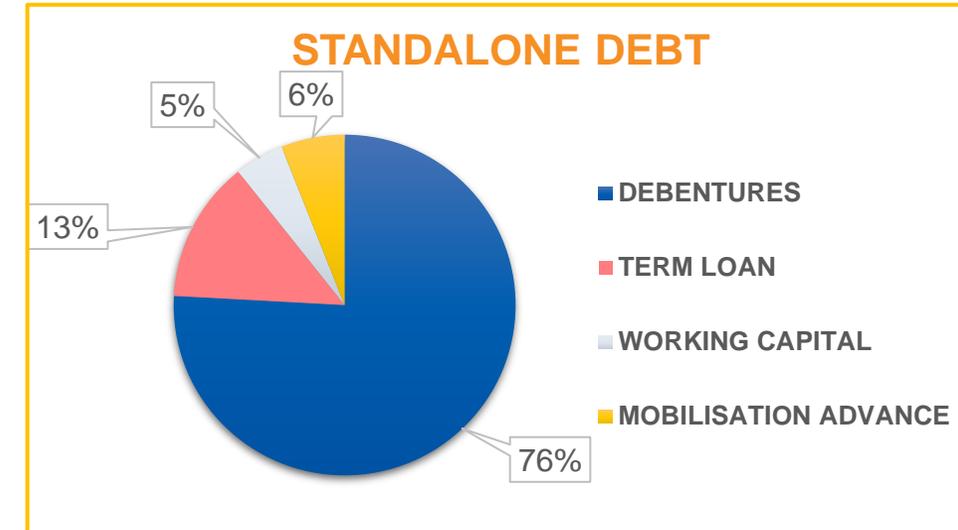
Consolidated Profit and Loss Statement (Rs in Millions)

Particulars	A	B	C	D	F
	Q4 FY 21-22	Q3 FY 21-22	Q4 FY 20-21	FYE 2021-22	FYE 2020-21
Income					
Revenue from operations	23,973.90	19,553.00	27,359.60	84,583.50	78,441.30
Other income	169.70	205.40	217.70	666.20	701.60
Total income	24,143.60	19,758.40	27,577.30	85,249.70	79,142.90
Expenses					
Cost of materials consumed	1,085.30	734.10	549.20	3,150.70	1,113.00
Civil construction costs	15,755.90	13,038.70	20,079.40	56,473.30	53,148.40
Changes in inventories of finished goods and trading goods	30.80	(34.10)	(25.40)	(61.80)	(43.70)
Employee benefits expense	1,564.00	1,488.30	1,209.00	5,868.90	4,576.30
Other expense	389.80	543.79	376.60	1,605.20	998.11
CSR expense	48.20	121.90	102.60	192.70	152.00
EBITDA	5,269.60	3,865.71	5,285.90	18,020.70	19,198.79
Operating Margin %	21.27%	18.72%	18.52%	20.52%	23.58%
Loss on sale of investment in subsidiaries	-	13.30	-	13.30	-
Finance costs	1,078.00	1036.80	1034.30	4202.60	3616.90
Depreciation and amortisation expense	617.40	823.10	678.00	2816.30	2270.90
Profit before tax	3,574.20	1,992.51	3,573.60	10,988.50	13,310.99
Tax expense	808.60	537.70	1034.60	2669.30	3762.70
Profit after tax	2,765.60	1,454.81	2,539.00	8,319.20	9,548.29

Debt Breakup (Fund Based) as on March 31, 2022

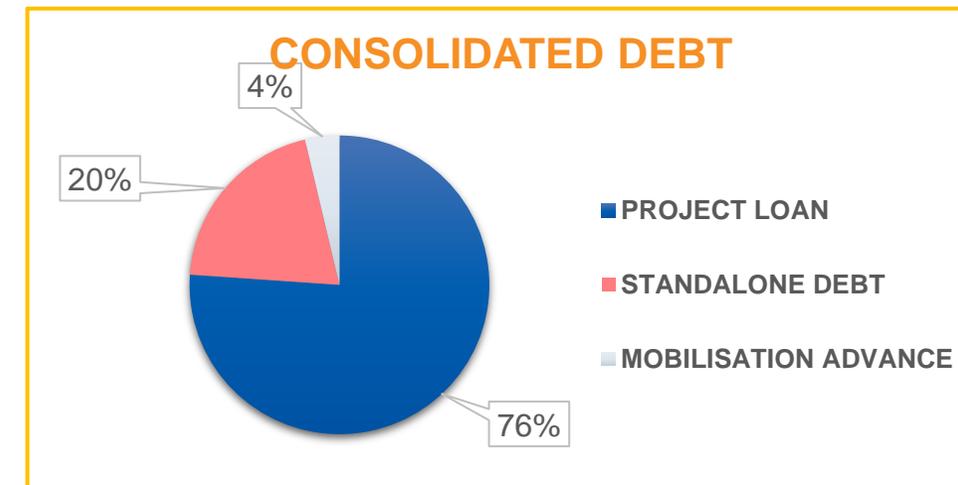
Standalone Debt

Particulars	Rs. In Million
Debentures	8,894.60
Term Loan	1,577.74
Working Capital	547.52
Mobilization Advance	705.49
Total Debt	11,725.36
#Cash and Bank	4,450.30
#Cash and Bank includes Lien Marked FDR's valuing	3,302.95



Consolidated Debt

Particulars	Rs. In Million
Project loan*	41,485.50
Standalone debt	11,019.86
Mobilization Advance	2,013.63
Total Debt	54518.99
#Cash and Bank	10,947.35
#Cash and Bank Balance includes Lien Marked FDR's valuing	6,833.67
*Includes AAA Rated Loans amounting Rs. 37,033.21 Million	



Development during the Year – Provisional Completion achieved



1. Parwanoo-Solan Project (EPC)
April 12, 2021



2. Sangli Solapur Project (HAM)
June 28, 2021



3. Imphal Moreh Project (EPC)**
June 30, 2021



4. Gundugolanu Devarapalli (HAM)
July 10, 2021



5. Varanasi Ring Road Project (EPC)*
October 21, 2021



6. Kamakhyanagar Duburi Project (EPC)
October 27, 2021



7. Sidhi Ganeshpur to Sansarpur (EPC)*
November 08, 2021



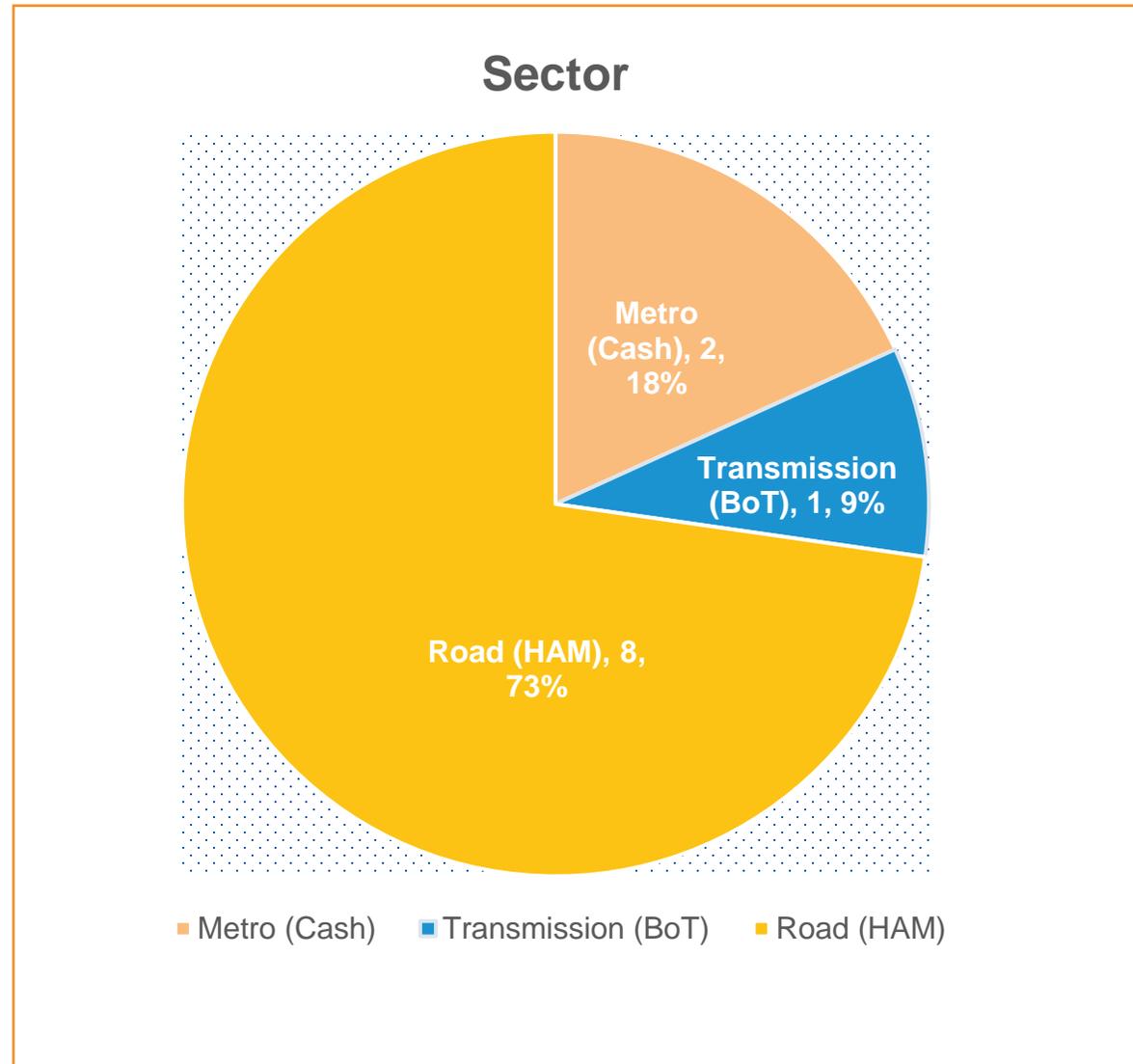
8. Mojrapur to Bijaura (EPC)
December 15, 2021

- The projects have received CoD also during FY 2022
- ** The Project has received CoD only

Projects Awarded during FY 2022 (Rs in Million)

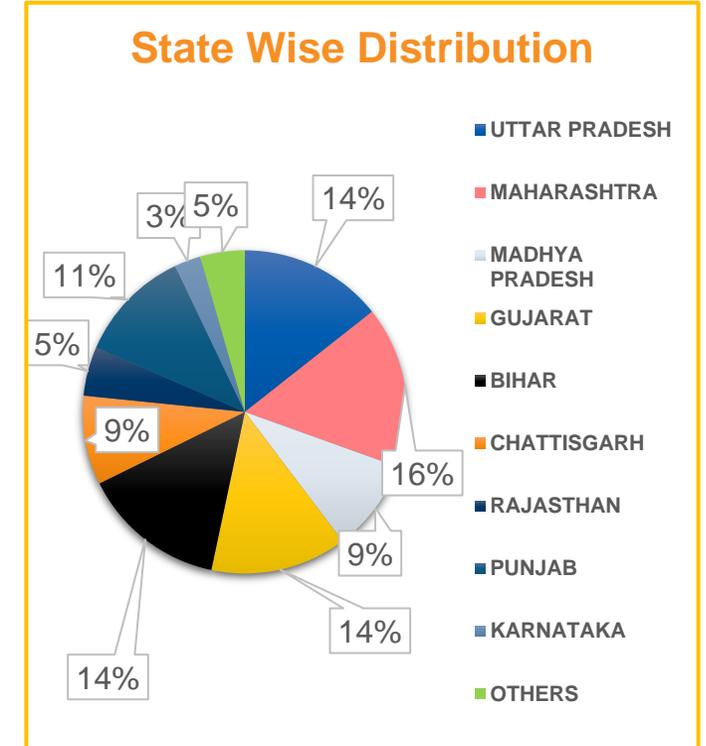
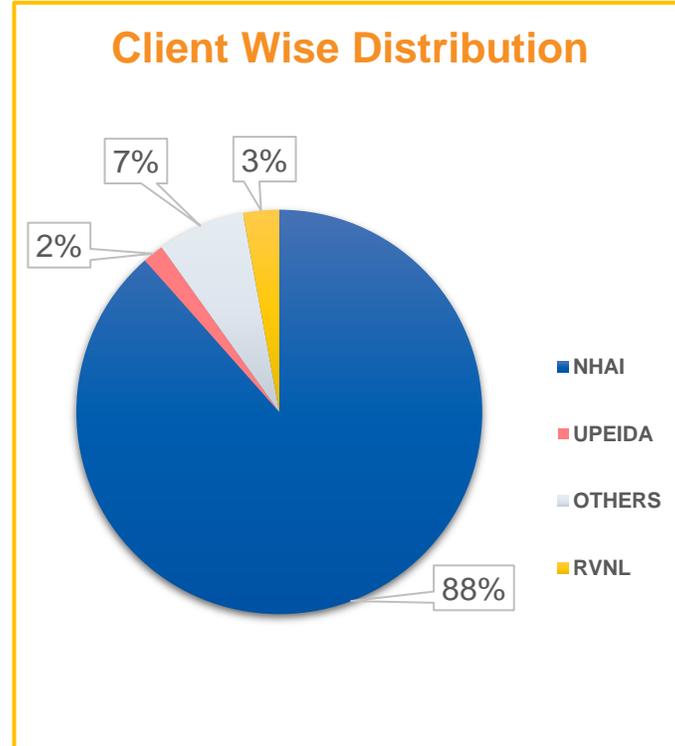
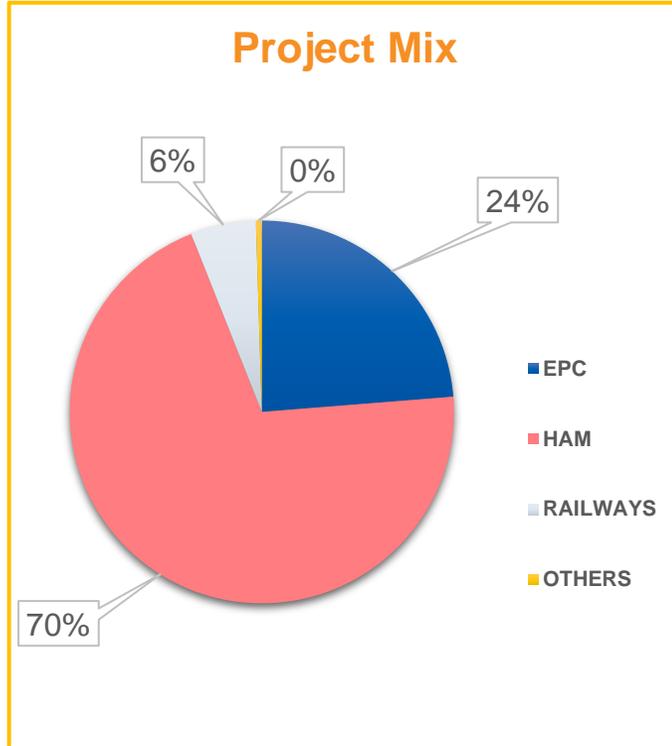
S. No.	Name of Project	Client	Sector	Type	BPC
1	Awarded Construction of Elevated Structures (Viaduct & Stations) of length 7.50 Km (approx.) Reach 6 line of Bangalore Metro Rail Project	BMRCL	Metro	Cash	3648.80
2	Development of 6-lane Amritsar Bathinda Greenfield Section of NH-754A as a part of Amritsar-Jamnagar Economic Corridor (39.00 Km)	NHAI	Road	HAM	9270.00
3	Design and Construction of Elevated Viaduct and 5 elevated stations of Noida - Greater Noida Metro Rail Project.	NMRCL	Metro	Cash	5929.90
4	Construction of Four/Six lane Greenfield Ludhiana – Rupnagar National Highway no. NH-205K from junction with NE-5 village near to Manewal (Ludhiana) to junction with NH-205 near Bheora Village (Rupnagar)	NHAI	Road	HAM	9510.00
5	Transmission system for evacuation of power from RE projects in Rajgarh (1500 MW) SEZ in Madhya Pradesh	RECPDCL	Power	BoT	4260.00
6	Construction of Four Laning of NH-71 from Madanapalle to Pileru (Design Length = 55.900 Km) in the State of Andhra Pradesh	NHAI	Road	HAM	15770.00
7	Upgradation to Four Lane with paved Shoulder of NH-341 from Bhimasar, Junction of NH-41 to Anjar- Bhuj in the State of Gujarat	NHAI	Road	HAM	10850.00
8	4-Laning of Ujjain-Badnawar Section in the State of Madhya Pradesh	NHAI	Road	HAM	9070.00
9	Construction of 4-Lane Greenfield Expressway from Delhi-Vadodara Greenfield expressway near Bandikui to Jaipur in the state of Rajasthan	NHAI	Road	HAM	13680.00
10	Four laning from Govindpur (MH/TG Border) to Rajura section of NH-353B in the State of Maharashtra	NHAI	Road	HAM	9070.00
11	Four laning from Bamni to MH/TG Border section of NH-930D in the State of Maharashtra	NHAI	Road	HAM	8370.00

Development during the year (Projects won classification)



Robust Order Book

Order book as on March 31, 2022 is Rs 131,039.03 Million*



*Order Book doesn't include value of two L-1 Projects amounting to Rs. 11,851.60 Mn and Seven HAM/BoT Projects approximately Rs. 59,000.00 Mn

Portfolio of HAM / Transmission Projects

Operational (7)

- Nagaur Mukundgarh
- Phagwara Rupnagar
- Porbandar Dwarka
- Handia Varanasi
- Akkalkot-Solapur
- Sangli-Solapur
- Gundugolanu Devarapalli

Under Construction / Development (8)

- Dwarka-Devariya
- Aligarh-Kanpur
- Ena-Kim
- Shirsad-Masvan
- Bilaspur-Urga
- Galgalia-Bahadurganj
- Bahadurganj-Araria
- Transmission system for evacuation of power in Rajgarh

Appointed Date awaited (8)

- Amritsar Bathinda Corridor
- Ludhiana-Rupnagar
- Bandikui-Jaipur Corridor (Rajasthan)
- Anjar Bhuj (Gujarat)
- Madanpalli-Pileru (A.P.)
- Govindpur-Rajura(Maharashtra)
- Bamni-MH/TG Border (Maharashtra)
- Ujjain-Badnawar (M.P.)

What we do & Key Milestones



GRIL – Our Business



HIGHWAYS



BRIDGES



RAILWAYS & METRO



TRANSMISSION



METAL CRASH BARRIER

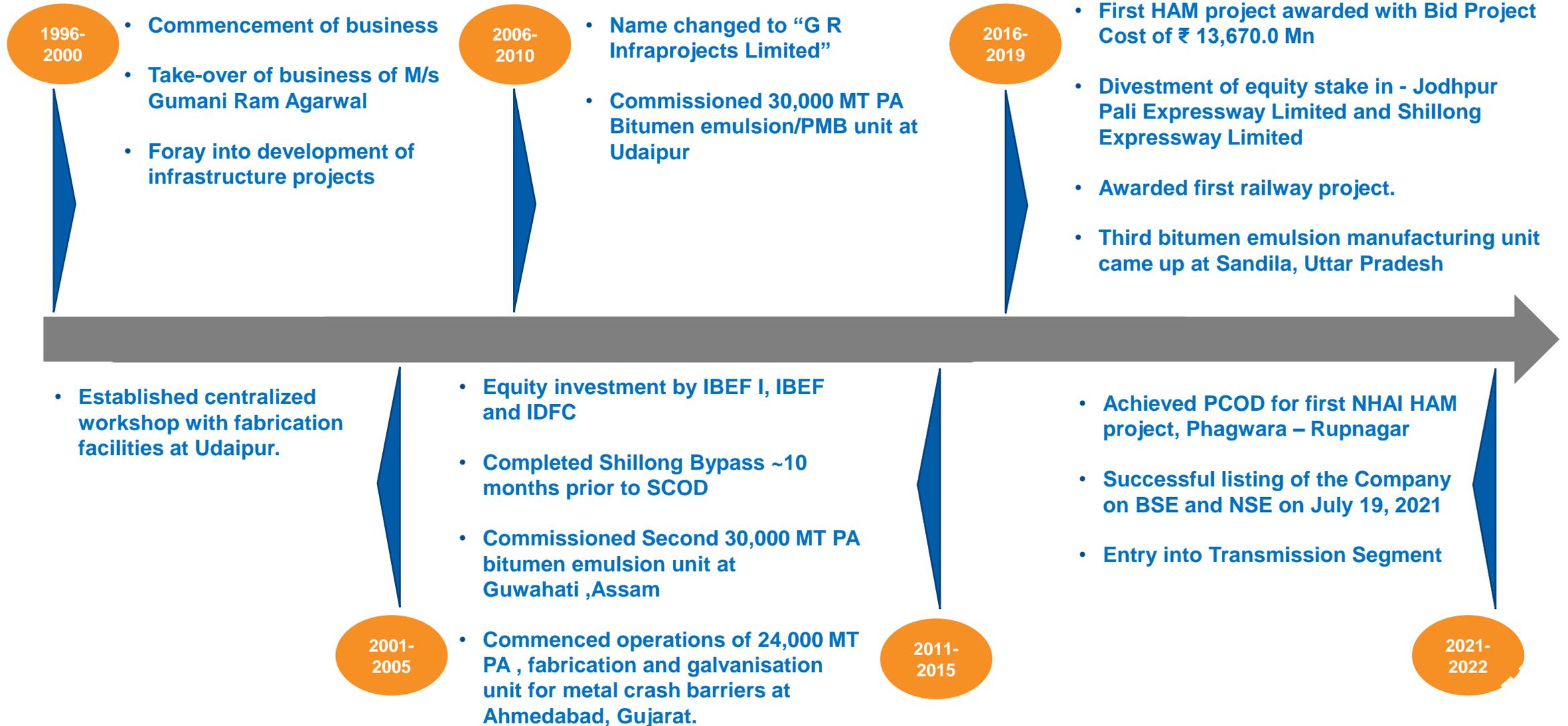


EMULSION/PMB



**ROAD SIGNAGES AND
MARKING PAINT**

Key Milestones



Overview – GRIL Snapshot

An Integrated EPC Company, with proven track record of timely project execution over last 25 years.



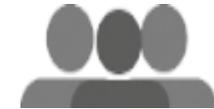
Presence in
16 States



4 Manufacturing
Units



8000+ plant &
equipment



17000+ employees



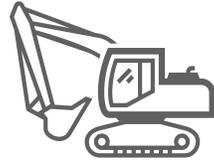
Dedicated
repair &
maintenance
workshop



Rating
AA (Stable)
CRISIL & CARE

All figures are as on March 31, 2022

Committed to growth, with purpose



Construction

We understand the nations need, design it through perfection and build it to dreams



Finance & Governance

We drive business performance through disciplined financial management and governance



Environment

We show our care for the environment through CSR initiatives



Communities & People

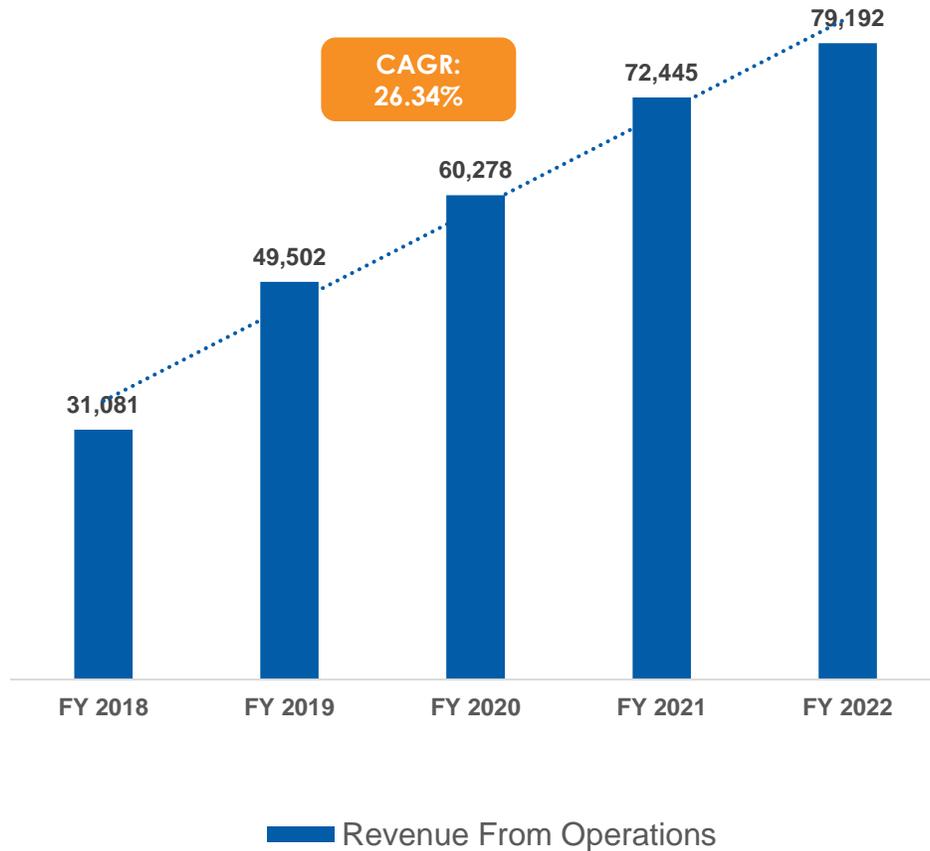
We bring benefits to all communities that work with us and nurture a place to grow

Overview- Historical Data (Financial & Operational)

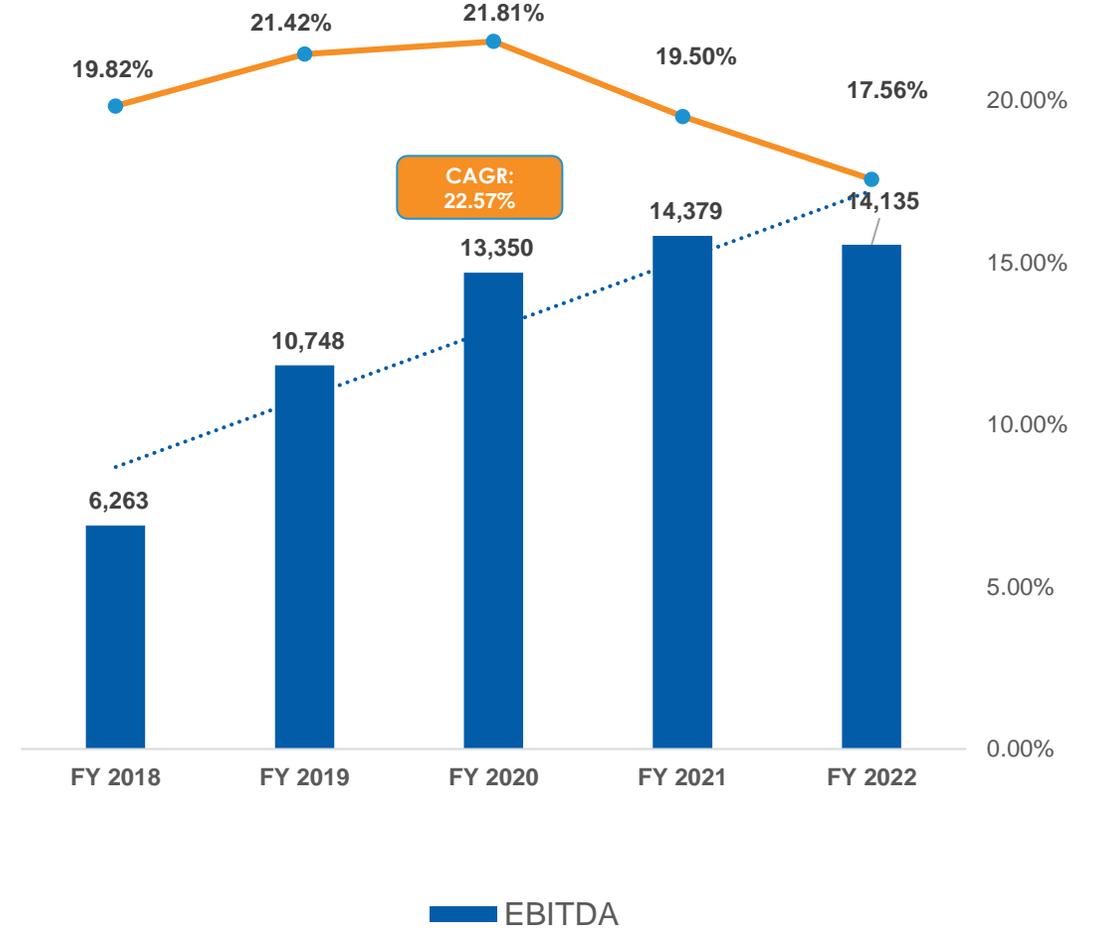


Overview- Historical Financial Data

Revenue From Operations (Rs in Mn)



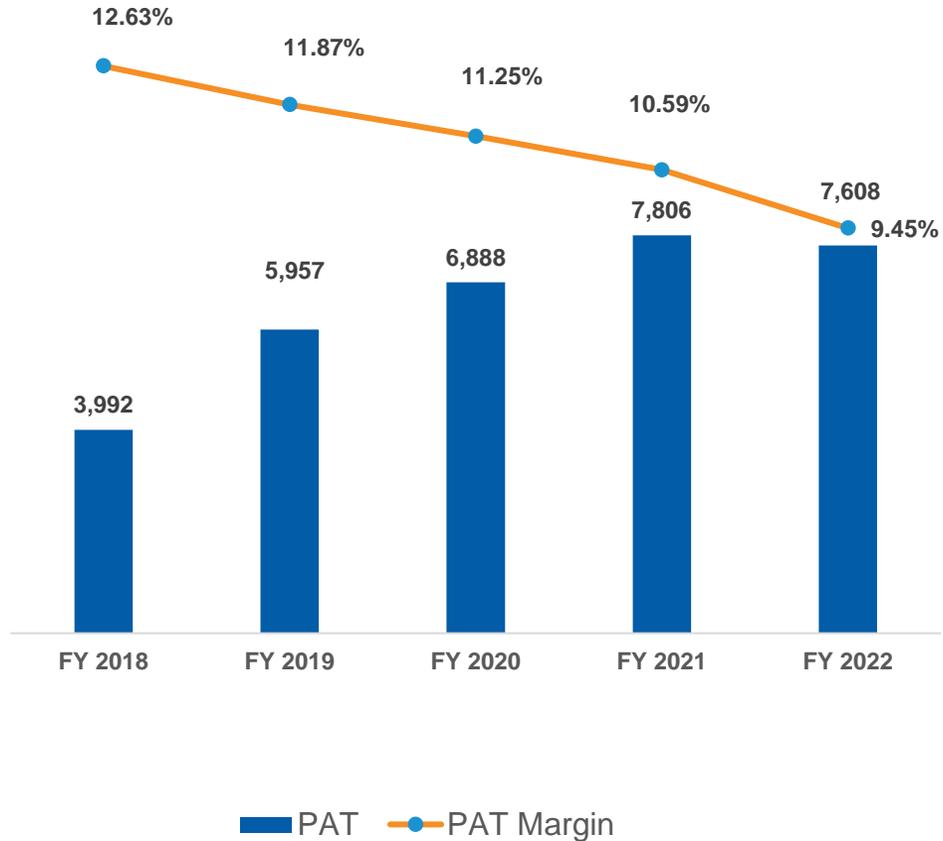
EBITDA* (%) / EBIDTA (Rs in Mn)



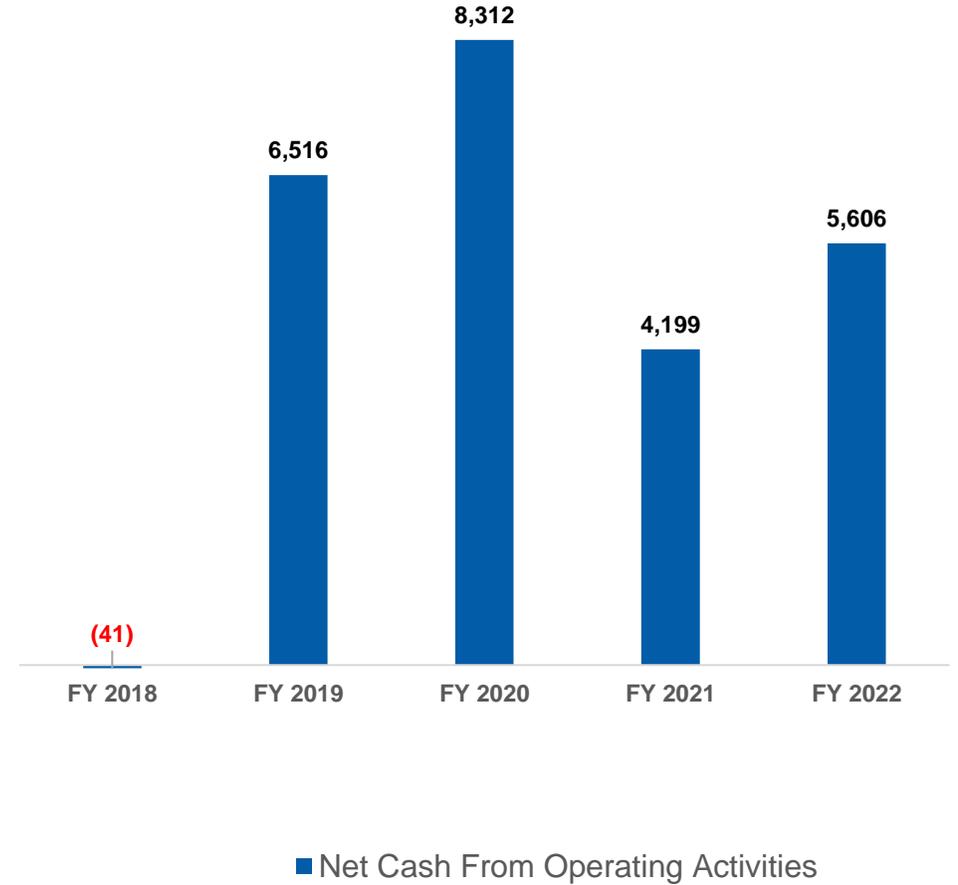
* Margin has been calculated basis total income

Overview- Historical Financial Data

PAT (Rs in Mn) / PAT Margin (%)

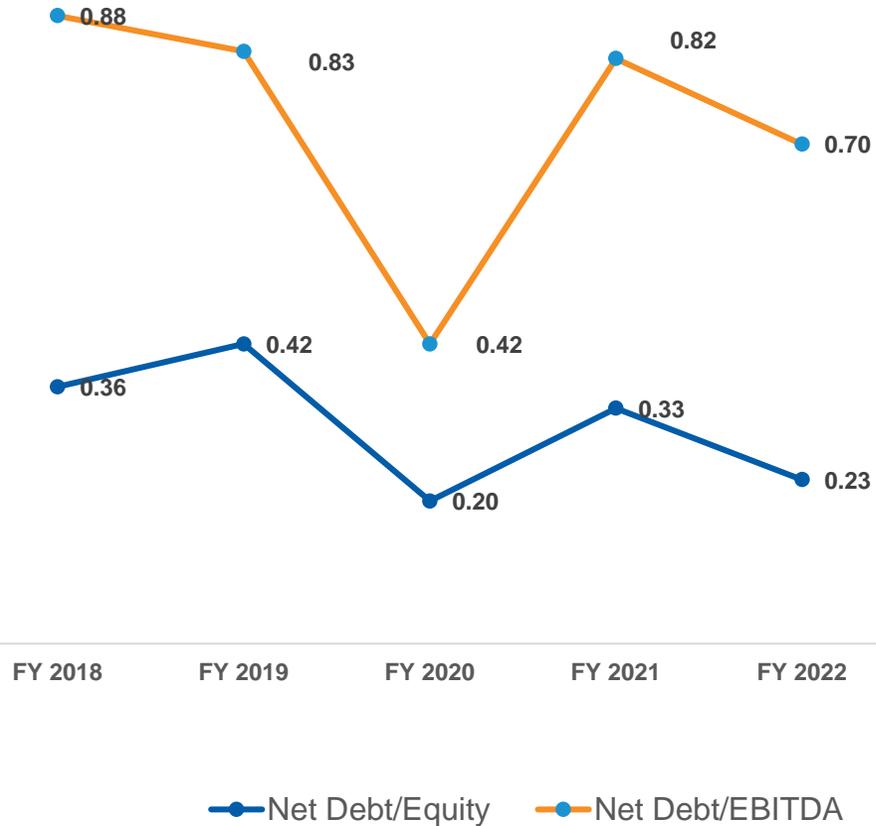


Net Cash Flow (Used In)/ from operating Activities (Rs in Mn)

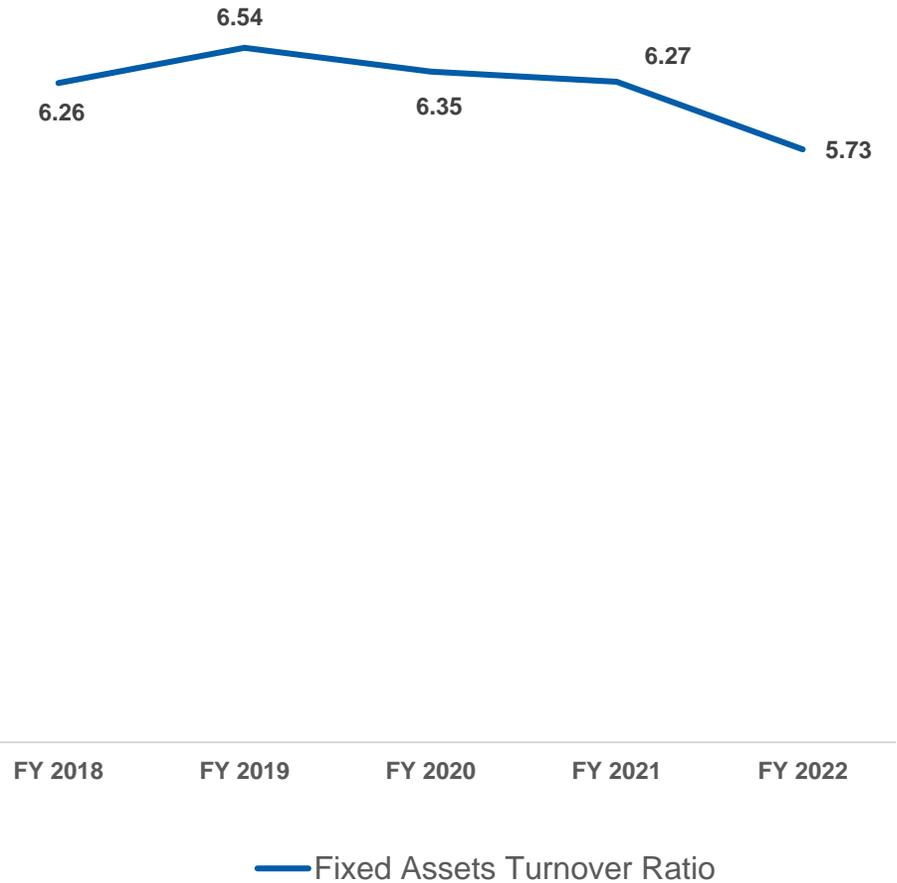


Overview- Historical Financial Data

Net Debt/ Equity & Net Debt /EBITDA

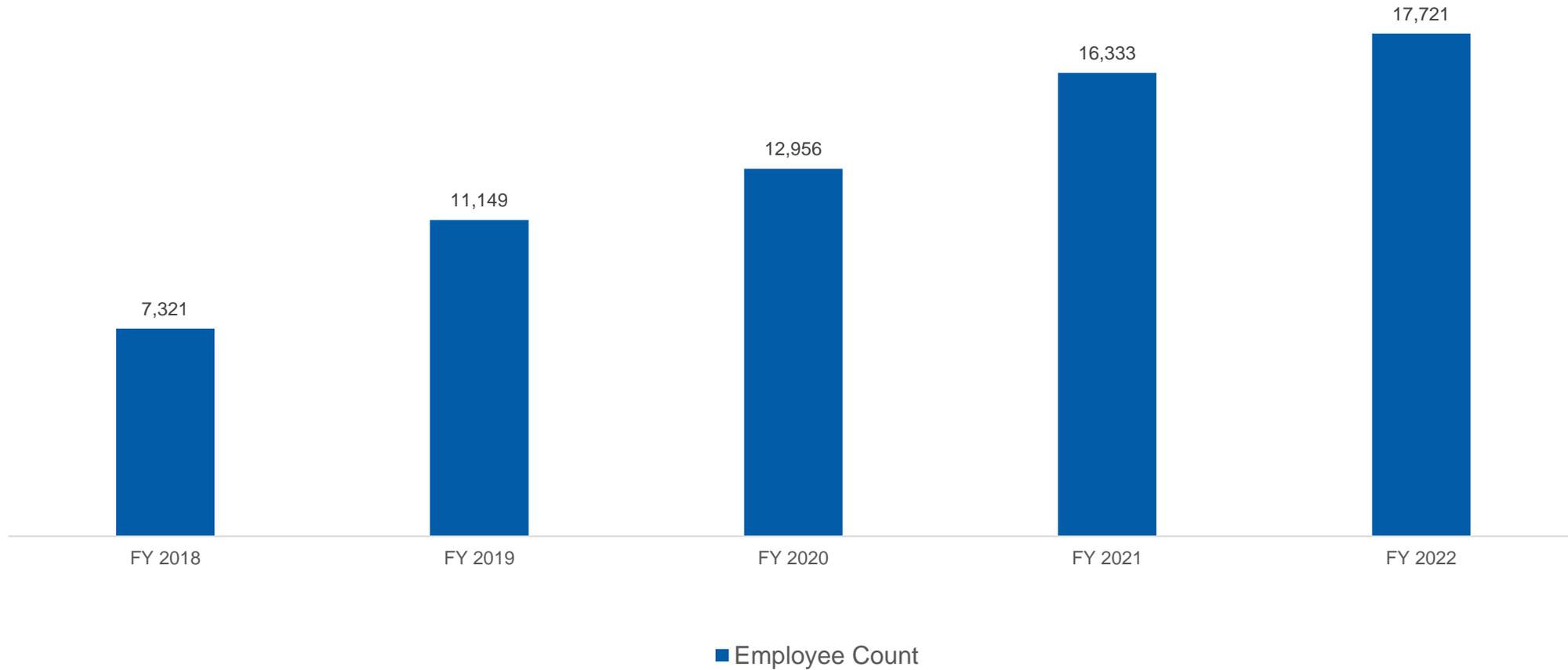


Fixed Assets Turnover Ratio



Overview- Historical Operational Data

Employee Count





G R Infraprojects Limited

Investor Presentation

Quarter 4 & Financial Year 22

Thank You

Anand Rathi, CFO

Plot No.18, Novus Tower, Sector-18

Gurugram, Haryana-122015

0124-6435000