



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : U45201GJ1995PLC098652

16th November 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051

Scrip Code: 543317

Symbol: GRINFRA

Sub: Investor Presentation on the financial results for the quarter and half year ended September 2021.

Dear Sir,

Please find enclosed herewith copy of Investor Presentation on the unaudited financial results of the Company for the quarter and half year ended September 2021. The above information is also being uploaded on the Company's website at www.grinfra.com.

This is for your information and records.

Thanking you,

Yours sincerely,
For G R Infraprojects Limited

Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857



Enclosed: As above.

CORPORATE OFFICE :
2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :
GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :
Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India



Email : info@grinfra.com | Website : www.grinfra.com

Getting People Places, Faster

G R Infraprojects Limited

Investor Presentation

Q2 & H1FY2022



November 16, 2021

Context



Disclaimer

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Highlights: Q2:2021-22 & H1 FY 2022

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What we do and key milestones

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Overview- Historical Data (Financial & Operational)

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Disclaimer

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This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

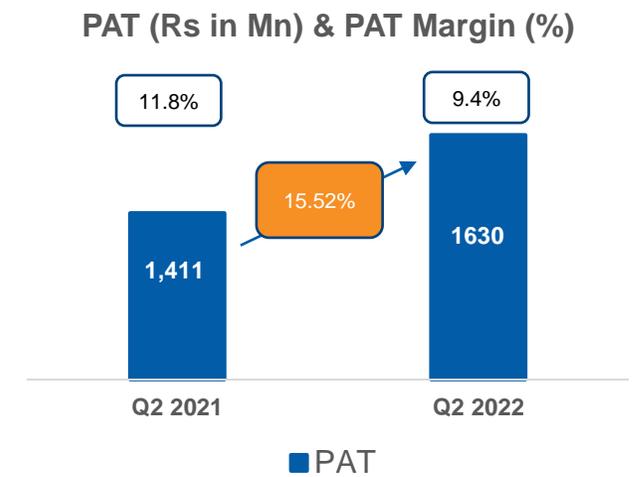
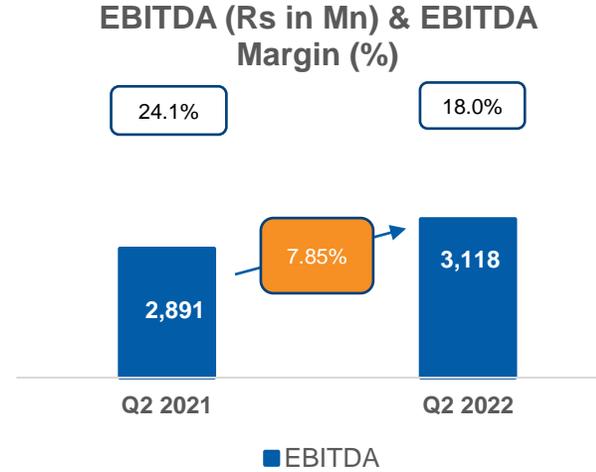
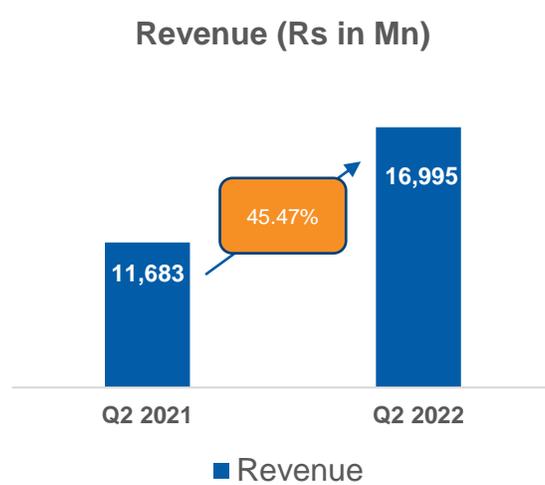
Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

Highlights: Q2: 2021-22 & H1 FY 2022

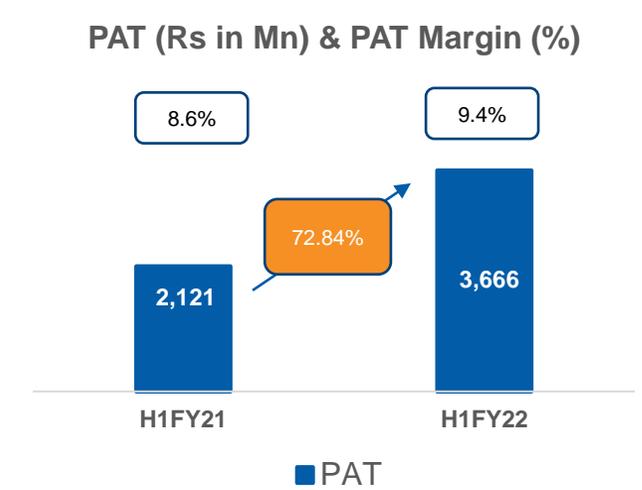
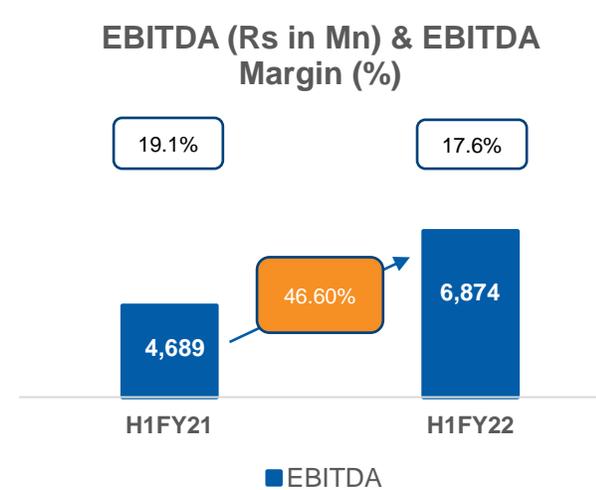
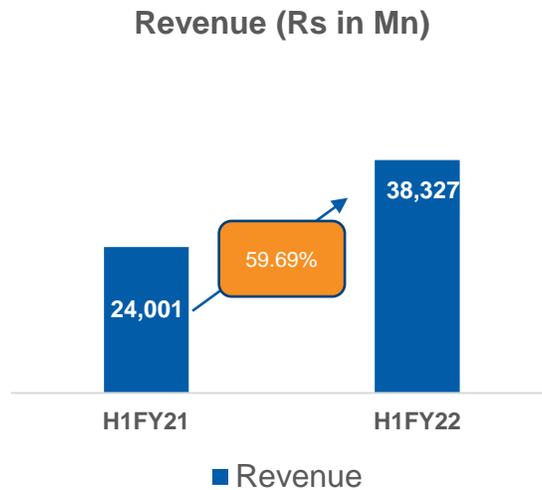


Q2 & H1FY22 Financial Highlights

Quarter Highlights

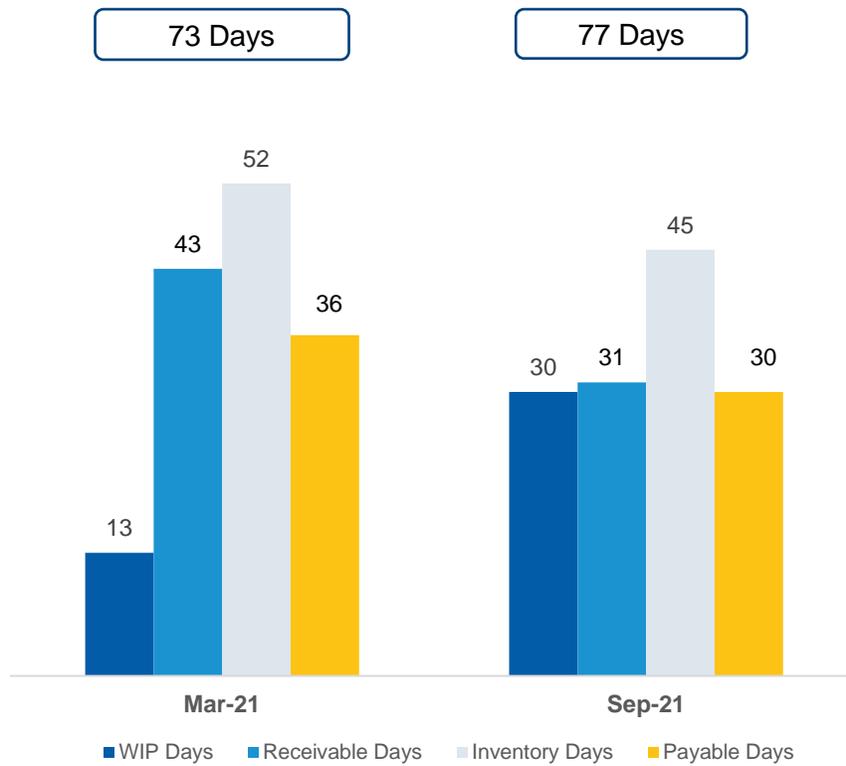


Half Year Highlights

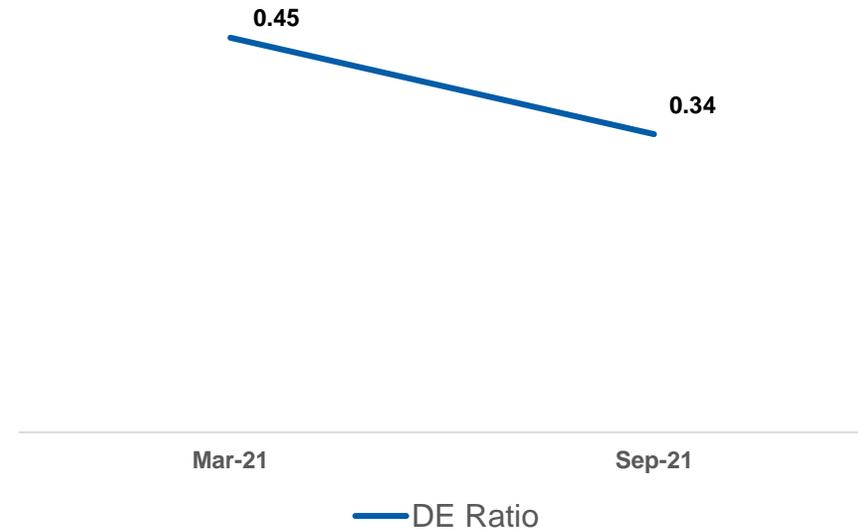


Q2 & H1FY22 Financial Highlights

Net Working Capital Days



Debt Equity Ratio (Inc. Mob Advance)



Standalone Profit and Loss Statement (Rs in Millions)

Particulars	A	B	C	D	E	F
	Q2 FY 21-22	Q1 FY 21-22	Q2 FY 20-21	H1 FY 21-22	H1 FY 20-21	FYE 2020-21
Income						
Revenue from operations	16,994.79	21,331.77	11,683.09	38,326.56	24,001.22	72,444.55
Other income	339.38	301.95	324.01	641.33	578.01	1,274.88
Total income	17,334.17	21,633.72	12,007.10	38,967.89	24,579.23	73,719.43
Expenses						
Cost of materials consumed	820.48	510.79	122.87	1,331.27	230.25	1,112.98
Civil construction costs	11,707.62	15,864.69	8,033.96	27,572.31	17,605.67	52,771.36
Changes in inventories of finished goods and trading goods	(54.53)	(4.03)	(9.96)	(58.56)	(8.49)	(43.70)
Employee benefits expense	1,502.54	1,312.06	813.17	2,814.61	1,768.04	4,548.19
Other expense	228.64	182.85	145.45	411.48	250.51	799.94
CSR expense	10.99	11.63	10.42	22.62	44.58	151.99
EBITDA INR	3,118.43	3,755.73	2,891.19	6,874.16	4,688.67	14,378.67
EBITDA %	17.99%	17.36%	24.08%	17.64%	19.08%	19.50%
Finance costs	310.67	387.60	409.23	698.27	740.20	1,395.76
Depreciation and amortisation expense	709.95	665.90	522.85	1,375.85	996.72	2,268.39
PBT	2,097.81	2,702.23	1,959.11	4,800.04	2,951.75	10,714.52
Tax	467.46	666.12	548.34	1,133.58	831.05	2,908.43
PAT	1,630.35	2,036.11	1,410.77	3,666.46	2,120.70	7,806.09

Consolidated Profit and Loss Statement (Rs in Millions)

Particulars	A	B	C	D	E	F
	Q2 FY 21-22	Q1 FY 21-22	Q2 FY 20-21	H1 FY 21-22	H1 FY 20-21	FYE 2020-21
Income						
Revenue from operations	18,823.77	22,644.85	12,700.80	41,468.62	26,344.22	78,441.31
Other income	178.85	99.54	113.90	278.39	277.93	701.57
Total income	19,002.62	22,744.39	12,814.70	41,747.01	26,622.15	79,142.88
Expenses						
Cost of materials consumed	820.48	510.79	122.87	1,331.27	230.25	1,112.98
Civil construction costs	11,786.64	15,892.18	7,913.78	27,678.81	17,722.93	53,132.26
Changes in inventories of finished goods and trading goods	(54.53)	(4.03)	(9.96)	(58.56)	(8.49)	(43.70)
Employee benefits expense	1,502.97	1,313.65	791.64	2,816.63	1,770.76	4,576.26
Other expense	854.30	216.51	170.77	1,070.81	320.25	1,014.24
CSR expense	10.99	11.63	10.42	22.62	44.58	151.99
EBITDA INR	4,081.77	4,803.66	3,815.18	8,885.43	6,541.87	19,198.85
EBITDA %	21.48%	21.12%	29.77%	21.28%	24.57%	24.26%
Finance costs	886.79	1,201.07	901.44	2,087.86	1,687.06	3,616.94
Depreciation and amortisation expense	709.95	665.90	513.22	1,375.85	996.72	2,270.91
PBT	2,485.03	2,936.69	2,400.52	5,421.72	3,858.09	13,311.00
Tax	598.98	723.96	680.26	1,322.94	1,081.98	3,762.71
PAT	1,886.05	2,212.73	1,720.26	4,098.78	2,776.11	9,548.29

Recent Developments

PCOD Achieved

- Gundugolanu Devarapalli Project (HAM)
- Varanasi Ring Road Project (EPC)
- Kamakhyanagar Duburi Project (EPC)

Final COD Achieved

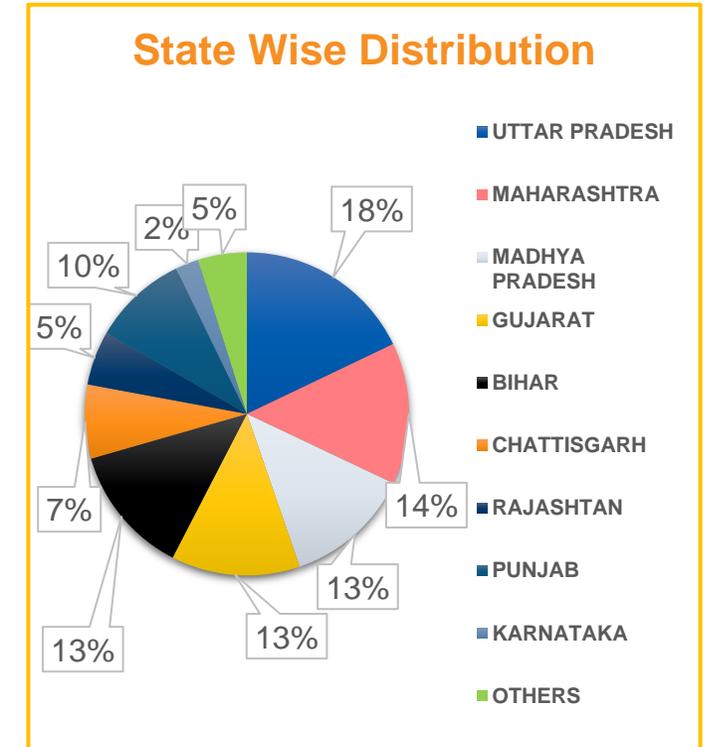
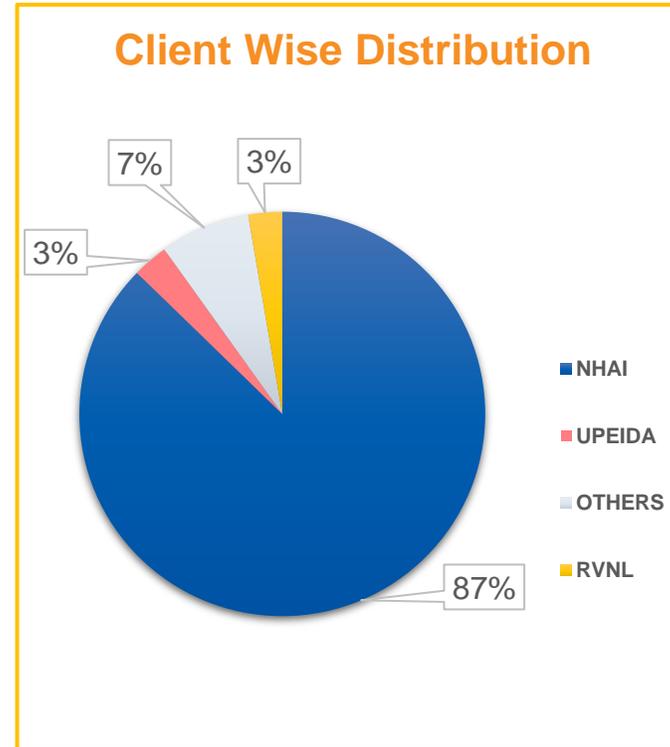
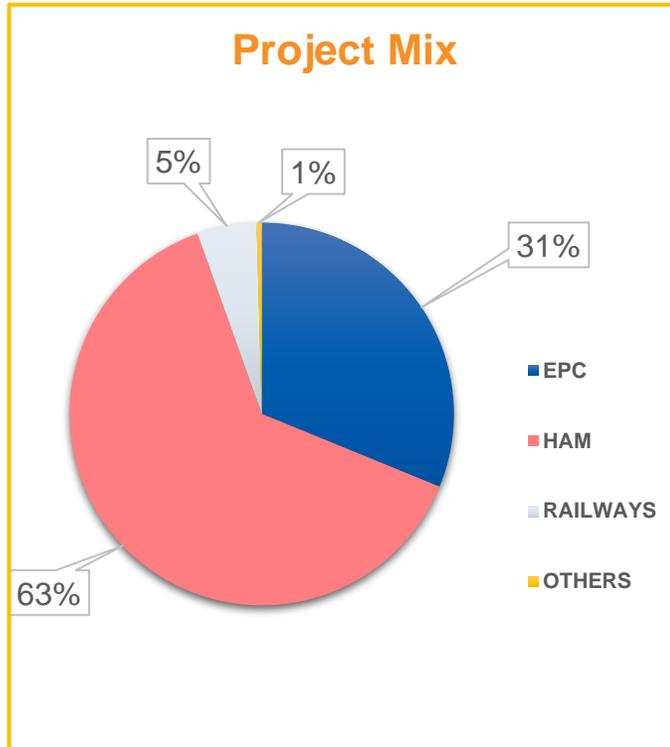
- Phagwara-Rupnagar Project (HAM).
- Porbandar Dwarka Project (HAM)

LOA Received

- Development of 6-lane Amritsar-Bathinda Greenfield section under Bharatmala Pariyojana Phase-I (Package-1) on Hybrid Annuity Mode Project with **BPC of Rs 9270.00 Million**
- Construction of Four / Six lane Greenfield Ludhiana – Rupnagar National Highway under Bharatmala Pariyojana in the State of Punjab on Hybrid Annuity Mode, Package-1 with **BPC of Rs 9510.00 Million**
- Awarded Construction of Elevated Structures (Viaduct & Stations) of length 7.50Km (approx.) - Reach-6 line of Bangalore Metro Rail Project with **Contract value of Rs 3648.76 Million.**

Robust Order Book

Order book as on September 30,2021 is **Rs 157,824.76 Million***

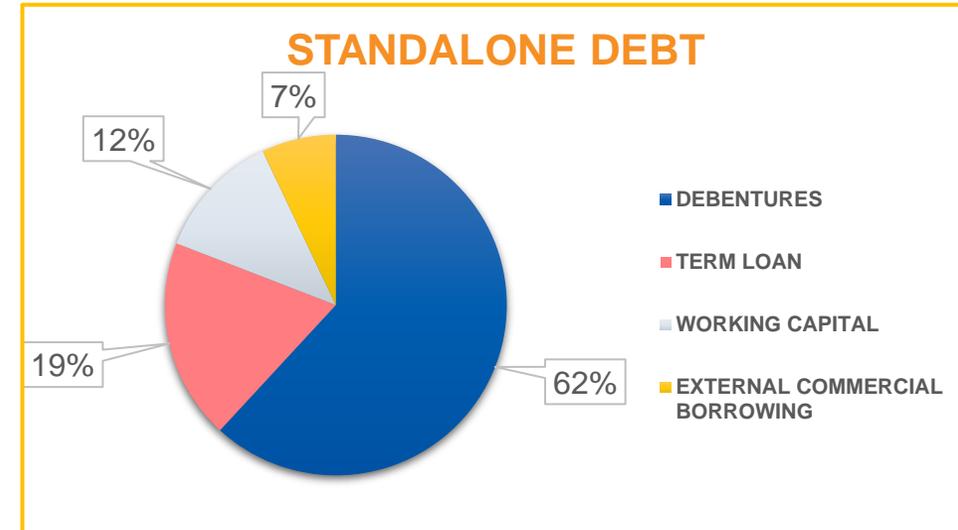


*Order Book is exclusive of GST & In addition to this, we have been emerged as L-1 in 1 Metro Rail project amounting to Rs. 5,921.70 Million (Excluding GST).

Debt Breakup (Fund Based) as on September 30,2021

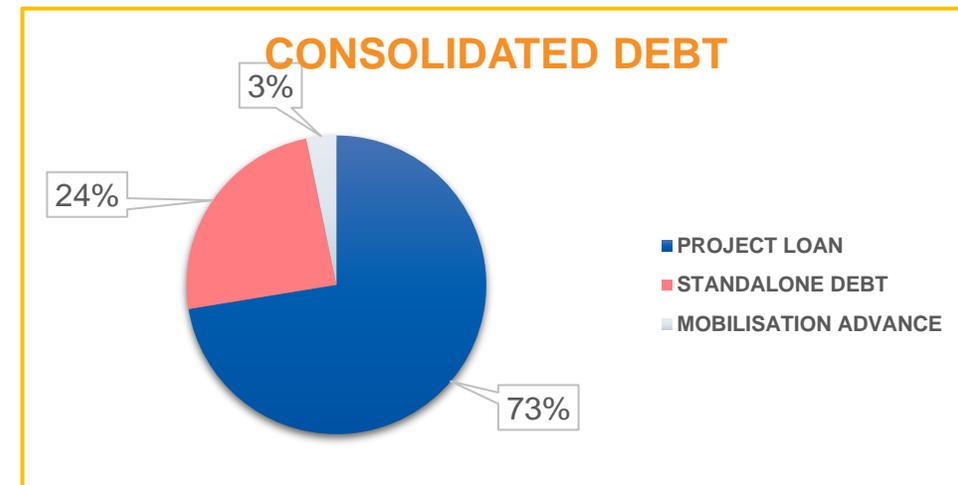
Standalone Debt

Rs in Million	September 21
Debtures	7,450.19
Term Loan	2,293.28
Working Capital	1,453.93
Mobilization Advance	1,446.56
External Commercial Borrowing	847.83
Total Debt	13,491.79
#Cash and Bank	4,497.32
#Cash and Bank includes Lien Marked FDR's valuing	3,546.51

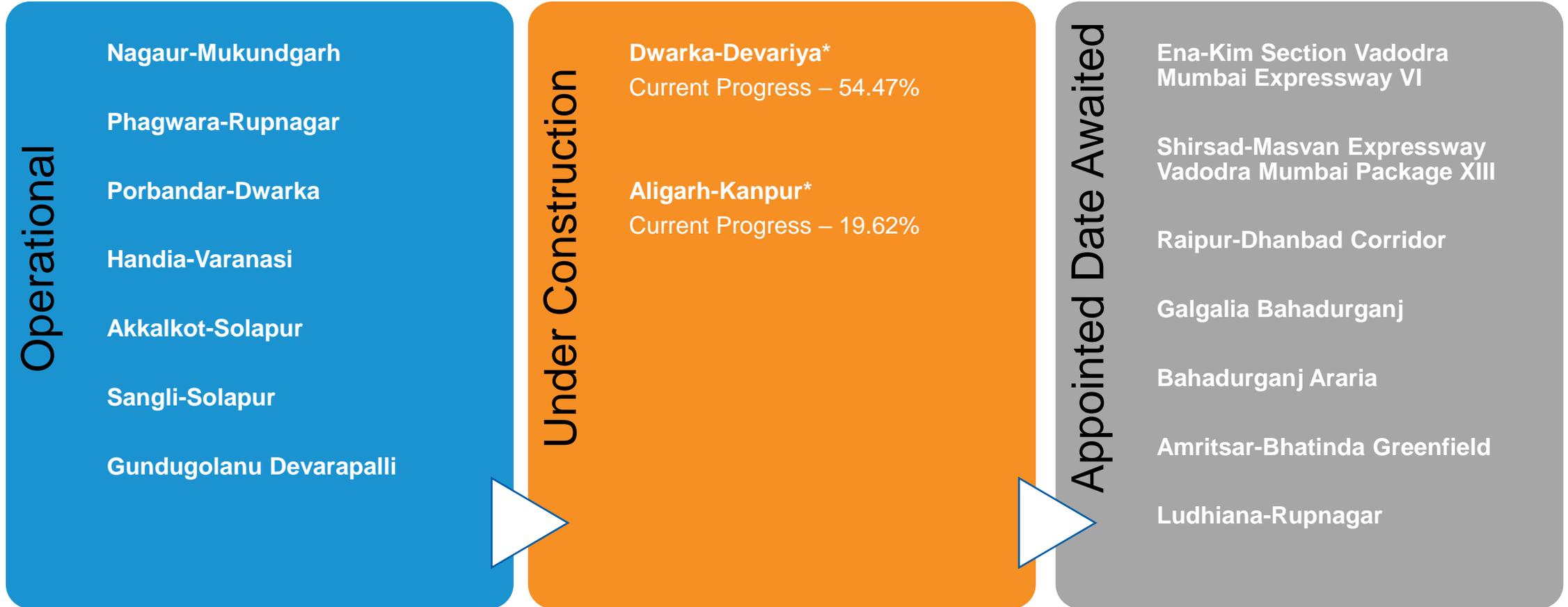


Consolidated Debt

Rs in Million	September 21
Project loan*	35,787.62
Standalone debt	12,045.23
Mobilization Advance	1,596.09
Total Debt	49,428.94
#Cash and Bank	7,314.26
#Cash and Bank Balance includes Lien Marked FDR's valuing	3,734.52
*Includes AAA Rated Loans amounting Rs. 23,069 Million	



Portfolio of HAM Projects



*Status as on November 15, 2021.

What we do & Key Milestones



GRIL – Our Business



HIGHWAYS



BRIDGES



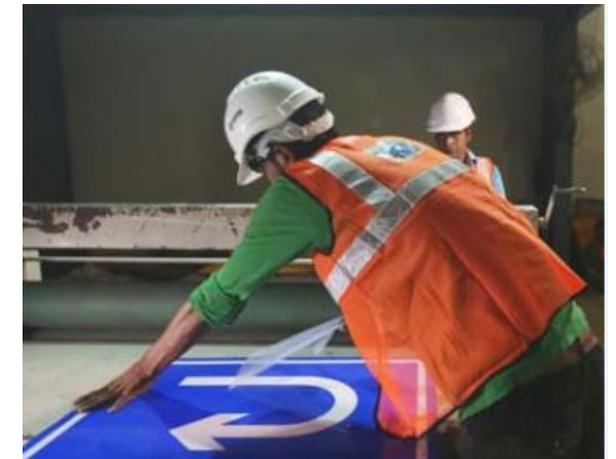
RAILWAYS & METRO



METAL CRASH BARRIER

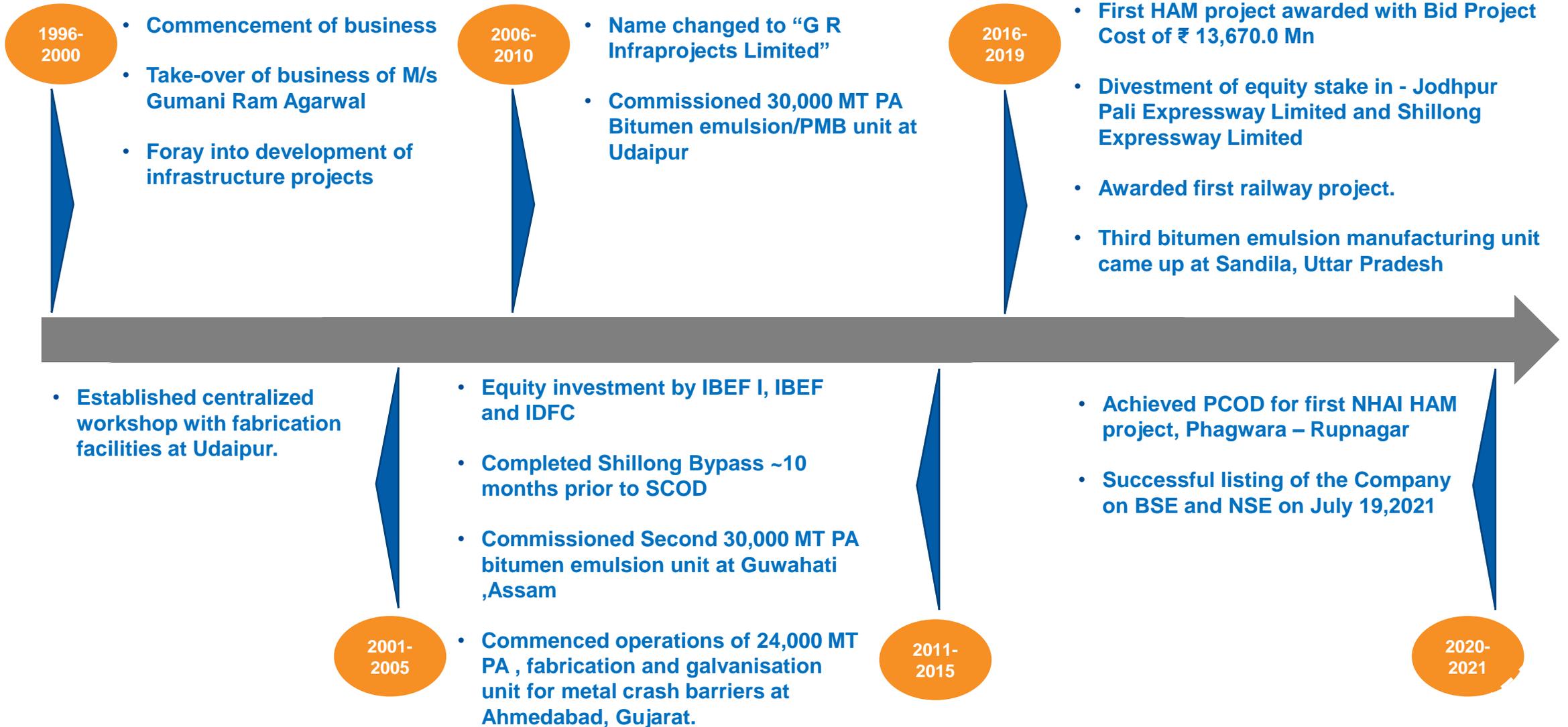


EMULSION/PMB



ROAD SIGNAGES AND MARKING PAINT

Key Milestones



Overview – GRIL Snapshot

An Integrated EPC Company, with proven track record of timely project execution over last 25 years.



All figures as on September 30,2021



Presence in
15 States



4 Manufacturing
Units



7000+ plant &
equipment



15800+ employees

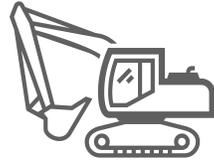


Dedicated
repair &
maintenance
workshop



Rating
AA (Stable)
CRISIL & CARE

Committed to growth, with purpose



Construction

We understand the nations need, design it through perfection and build it to dreams



Finance & Governance

We drive business performance through disciplined financial management and governance



Environment

We show our care for the environment through CSR initiatives



Stakeholders

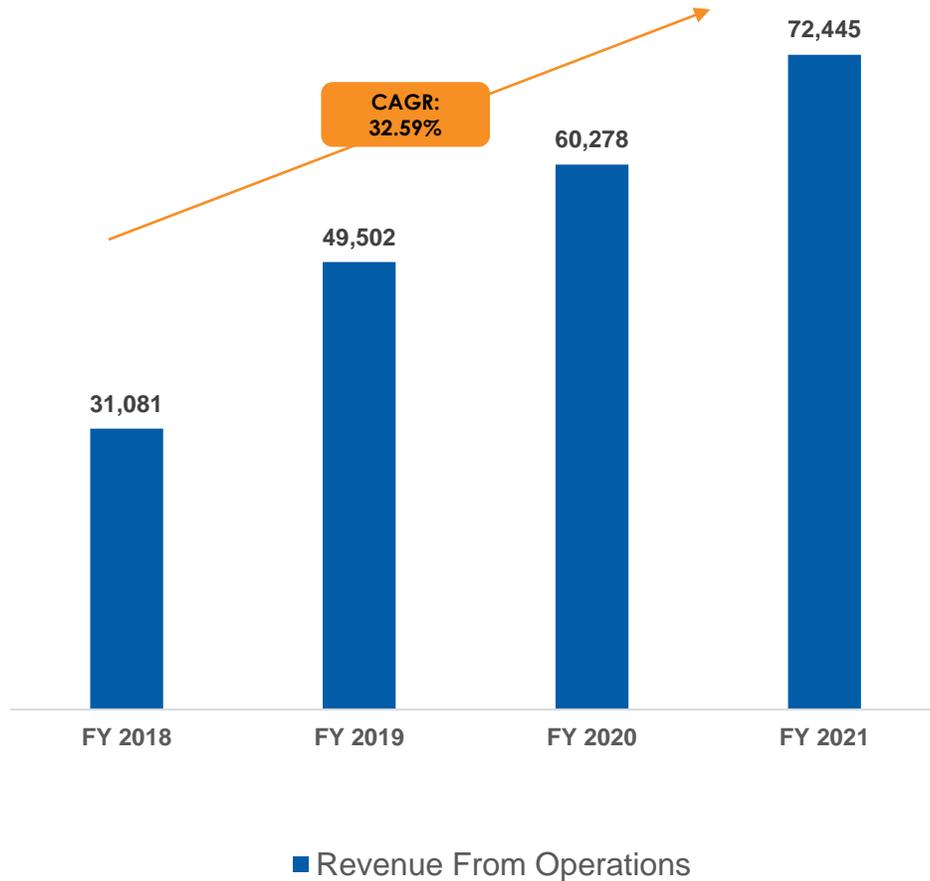
We bring benefits to all stakeholders that work with us and nurture a place to grow

Overview- Historical Data (Financial & Operational)

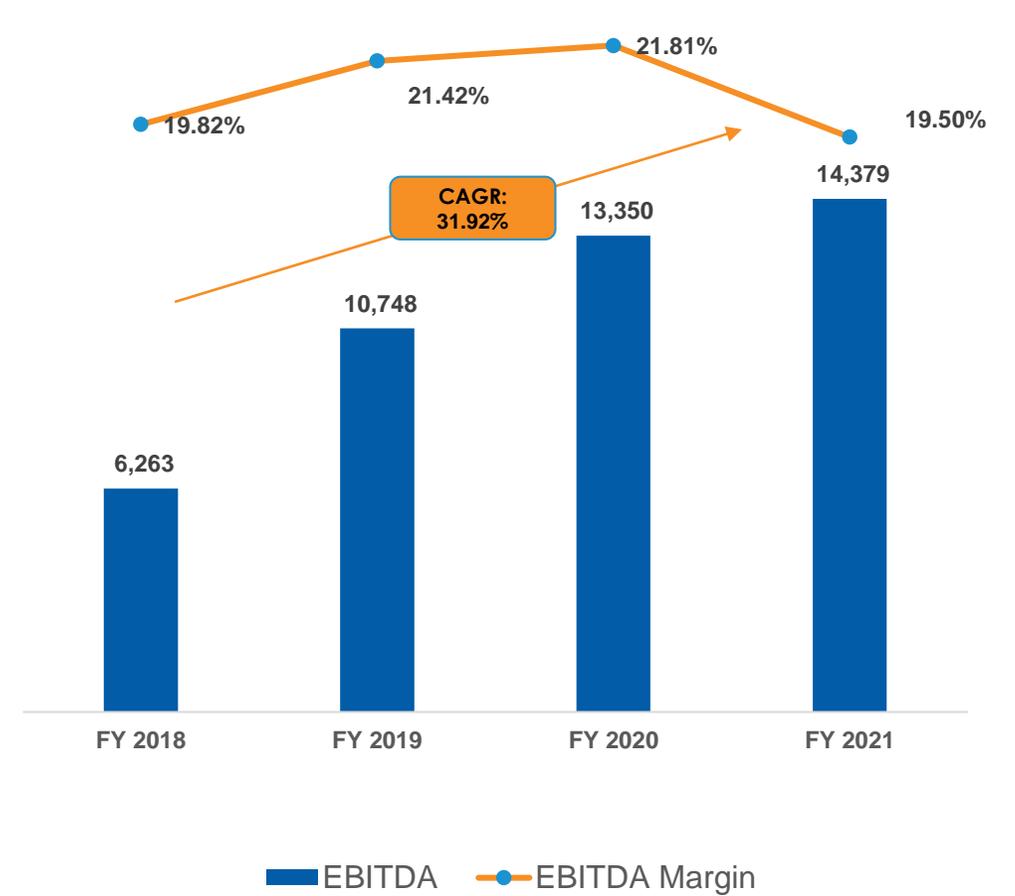


Overview- Historical Financial Data

Revenue From Operations (Rs in Mn)

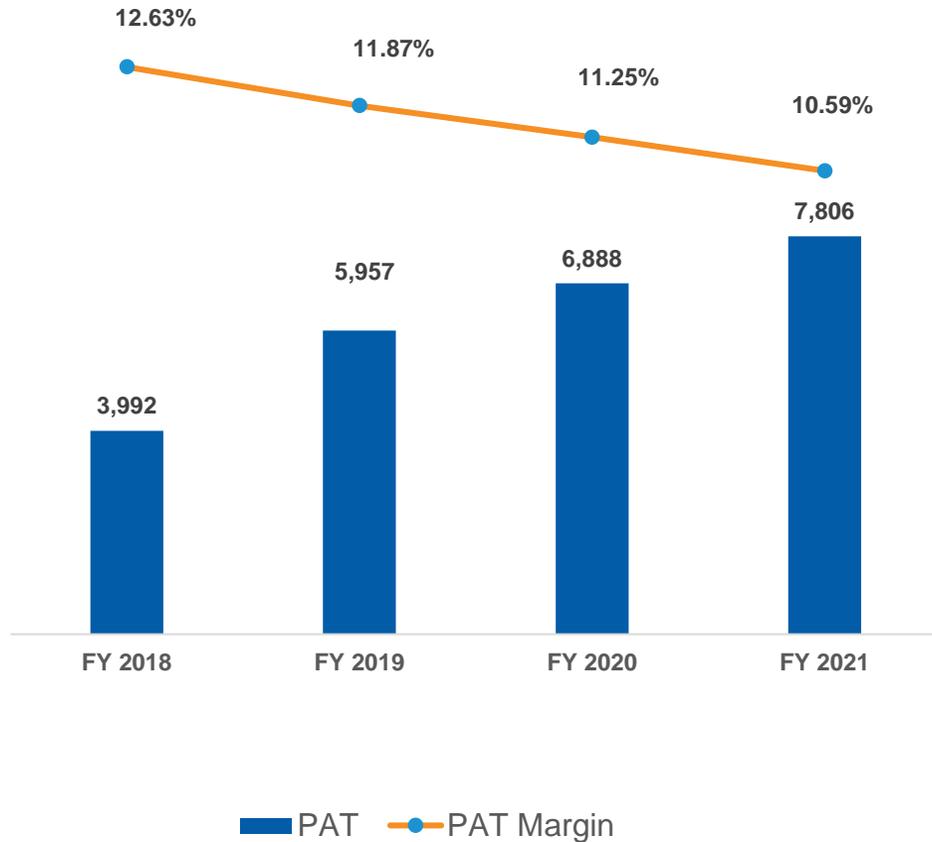


EBITDA (Rs in Mn) / EBITDA Margin (%)

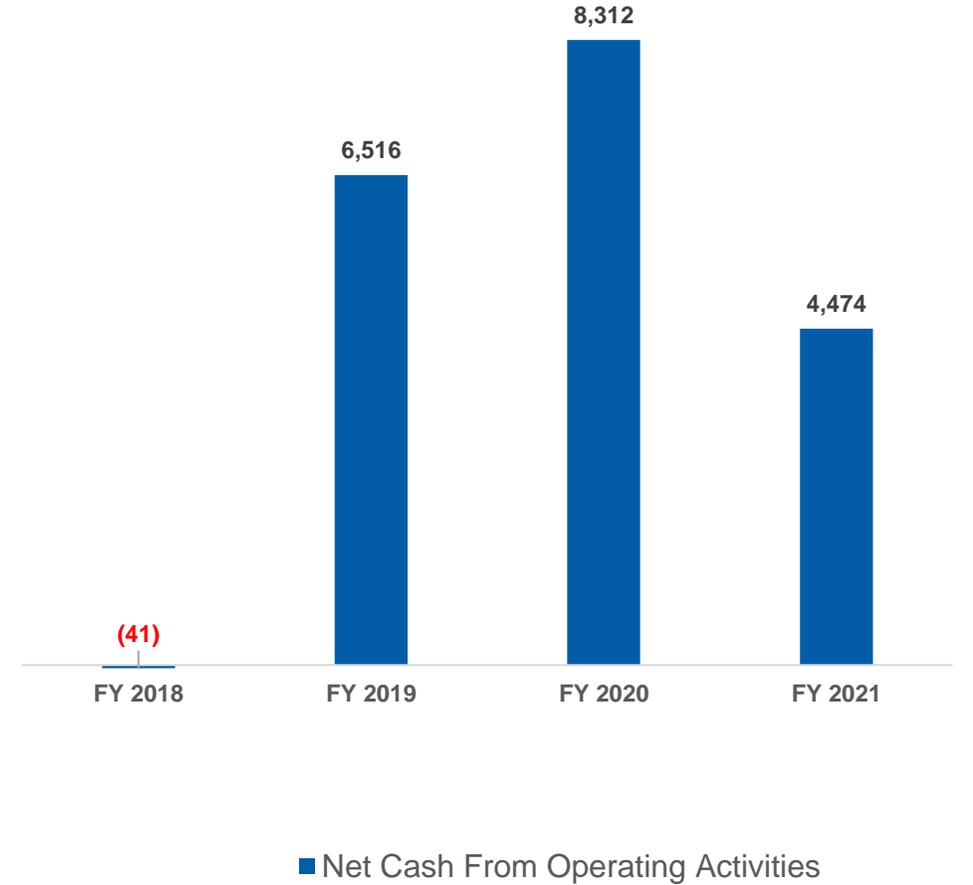


Overview- Historical Financial Data

PAT (Rs in Mn) / PAT Margin (%)

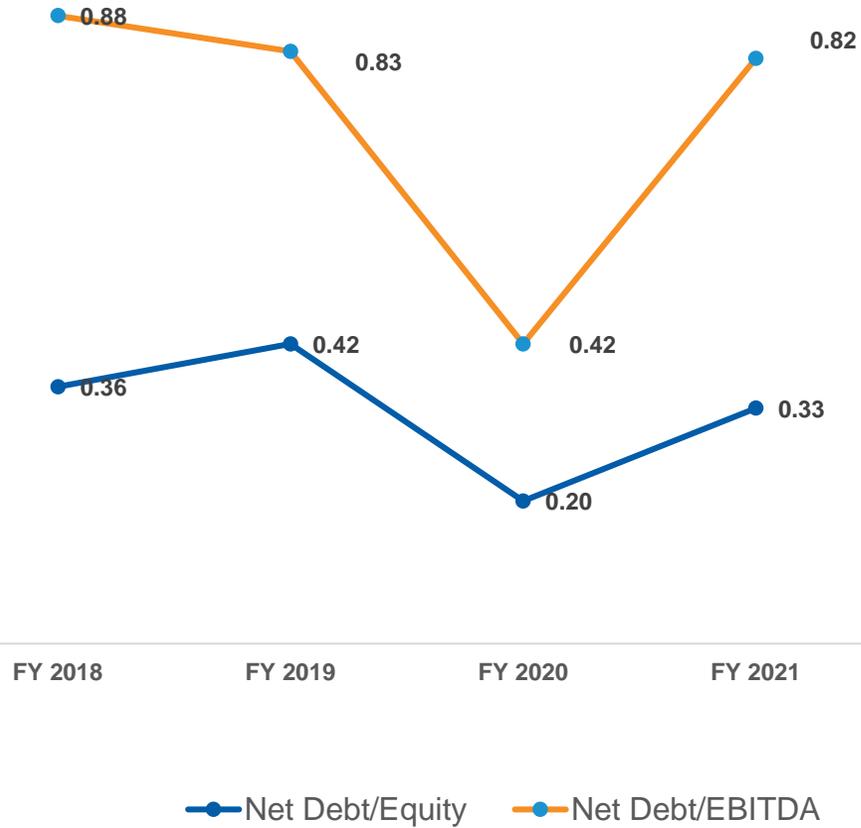


Net Cash Flow (Used In)/ from operating Activities (Rs in Mn)



Overview- Historical Financial Data

Net Debt/ Equity & Net Debt /EBITDA

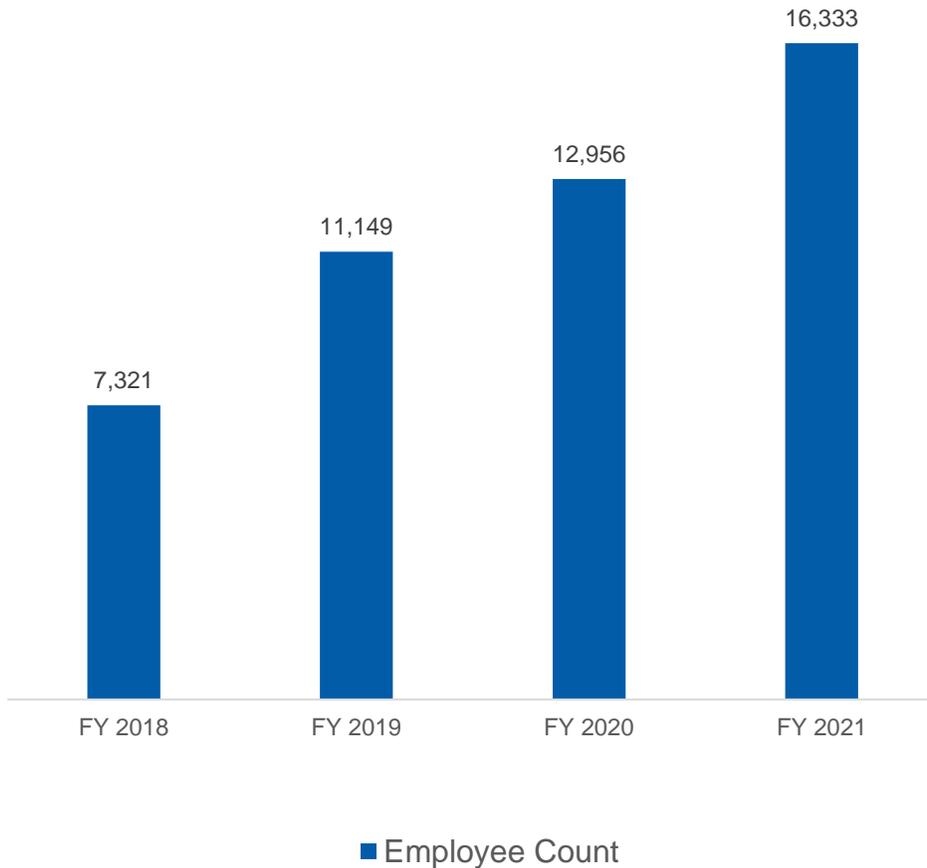


Fixed Assets Turnover Ratio

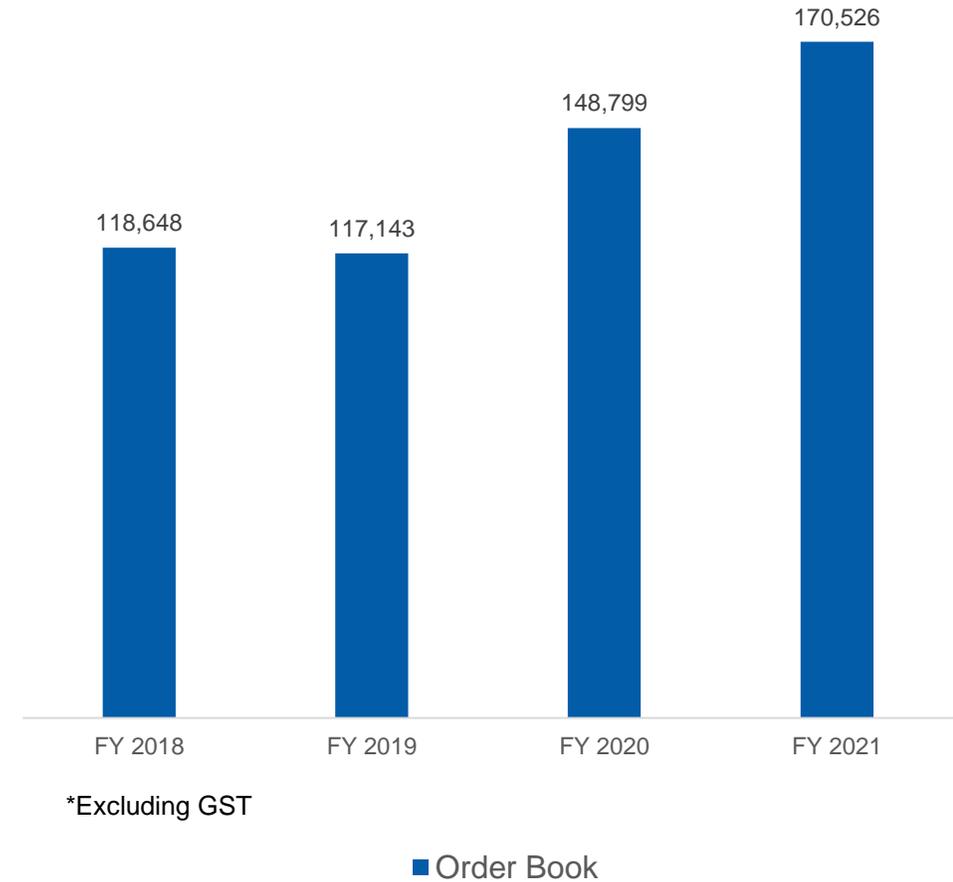


Overview- Historical Operational Data

Employee Count



Order Book* (Rs in Mn)





G R Infraprojects Limited

Investor Presentation

Q2 & H1FY2022

Thank You

Anand Rathi, CFO

**Plot No.18, Novus Tower, Sector-18
Gurugram, Haryana-122015
0124-6435000**