



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : U45201GJ1995PLC098652

11th January 2022

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 543317

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Outcome of Board Meeting-Issuance of Non-convertible Debentures.

Dear Sir,

In continuation of our intimation of Board meeting dated 6th January 2022, we wish to inform that Board of Directors of the Company at its meeting held on Tuesday, 11th January 2022 has *inter alia* discussed and approved issuance of Non-convertible Debentures on Private Placement basis within the borrowing limits of the Company.

Further disclosure as required in accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, is disclosed in **Annexure-I**.

The meeting of Board of Directors of the Company commenced at 3:00 PM and concluded at 3:40 PM.

We request the exchange to take this information on record.

Yours sincerely,

For G R Infraprojects Limited



Sudhir Mutha
Company Secretary & Compliance Officer
ICSI Membership No. ACS18857

Encl.: As above

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India



Email : info@grinfra.com | Website : www.grinfra.com

Annexure-I

S. No.	Particulars	
1.	Type of Security proposed to be issued (viz. equity shares, convertibles etc.)	Rated, Listed, Unsecured, Redeemable Non-Convertible Debentures (NCDs)
2.	Type of Issuance (further public offering, rights issued, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	750 NCDs of Rs. 10,00,000 each amounting to Rs. 75 Crores (with a green shoe option of upto 250 NCDs of Rs. 10,00,000 each amounting to Rs. 25 Crores)
4.	Size of the Issue	Rs. 75 Crores with a green shoe option of upto Rs. 25 Crores
5.	Whether proposed to be listed, if yes, name of the stock exchange(s)	Proposed to be listed on wholesale debt market segment of BSE Limited
6.	Tenure of the instrument Date of allotment Date of maturity	9 years & 364 days from the deemed date of allotment (Bullet repayment at the end of 10 th year) Not Applicable Not Applicable
7.	Coupon/interest offered, schedule of coupon/interest and principal	7.70% per annum
8.	Charge/security, if any created over the assets	Unsecured
9.	Special right/ interest/ privileges attached to the instrument and changes thereof	Not Applicable
10.	Delay in payment of interest/principal for a period of more than three months from the due date or default in payment of interest/principal	Interest on defaulted amount at the additional interest rate of 2% (two percent) per annum over and above the Coupon Rate
11.	Details of any letter of comments regarding payment/non-payment of interest, principal on due dates or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
12.	Details of redemption of debentures	9 years & 364 days from the deemed date of allotment (Bullet repayment at the end of 10 th year)
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable

For G R Infraprojects Limited

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